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# TURNING POINT REPORT

## Defensive Leadership Persists as Select Cyclicals Begin to Improve

By Dean Christians

November 2, 2026

## Key points:

- Three of the top four sectors in the S&P 1500 rankings come from defensive groups
- Utilities and materials rose most; communication services fell most
- Some pockets of strength can be found in discretionary and industrials

## Signs of broadening, but still a defensive tilt

This week's S&P 1500 rankings show broad improvement, with every sector's average score rising. The number of stocks bullish on both long- and short-term signals climbed from 338 to 398, and the number of fully bearish stocks fell from 861 to 762.

Health Care remains firmly in first with an average score of 64.1, holding 7 of the top 30 sub-industries and 18 of the top 50 stocks, while energy and consumer staples hold second and third. Utilities extended last week's advance, rising two more spots to fourth, and now lead every sector with 63% of stocks at 2-month relative highs.

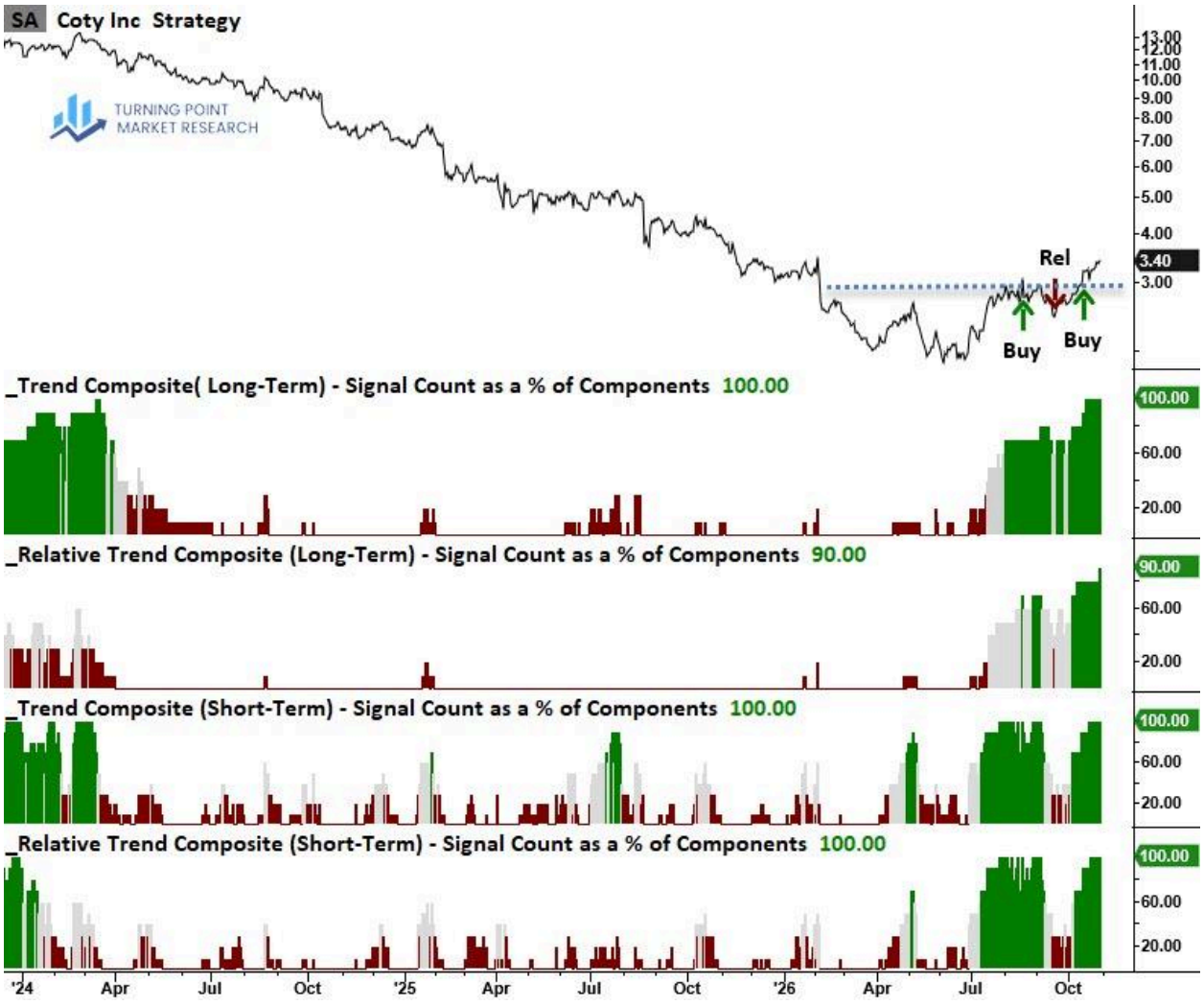
The more notable change is in cyclicals: consumer discretionary, materials and industrials posted the strongest average sub-industry rank gains, and industrials supplied 16 of the week's 40 biggest stock-level risers after leading the decliners a week ago. Technology and communication services moved the other way, with software, semiconductors, and media groups losing ground.


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| S&P 1500 SECTOR RANKINGS | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Rank | Sector Name | # Stocks | Avg Score | Bull/Bull | Bull/Bear | Bear/Bull | Bear/Bear | Top Name | Last Wk Rank | Rank Change |
| 1 | Health Care | 164 | **64.1** | 89 | 16 | 16 | 43 | HALO | 1 | — |
| 2 | Energy | 72 | **61.1** | 37 | 7 | 7 | 21 | TRGP | 2 | — |
| 3 | Consumer Staples | 76 | **50.2** | 23 | 4 | 13 | 36 | COTY | 3 | — |
| 4 | Utilities | 59 | **49** | 9 | 1 | 24 | 25 | BKH | 6 | 2 |
| 5 | Information Technology | 196 | **45.1** | 63 | 22 | 20 | 91 | TENB | 4 | -1 |
| 6 | Financials | 259 | **43.2** | 49 | 37 | 16 | 157 | DFIN | 5 | -1 |
| 7 | Materials | 77 | **41.7** | 17 | 3 | 12 | 45 | IOSP | 9 | 2 |
| 8 | Consumer Discretionary | 190 | **41.7** | 35 | 12 | 43 | 100 | URBN | 8 | — |
| 9 | Industrials | 259 | **39.4** | 55 | 13 | 48 | 143 | SAIC | 10 | 1 |
| 10 | Real Estate | 100 | **36.7** | 14 | 3 | 11 | 72 | DRH | 11 | 1 |
| 11 | Communication Services | 45 | **34.6** | 7 | 3 | 6 | 29 | DV | 7 | -4 |
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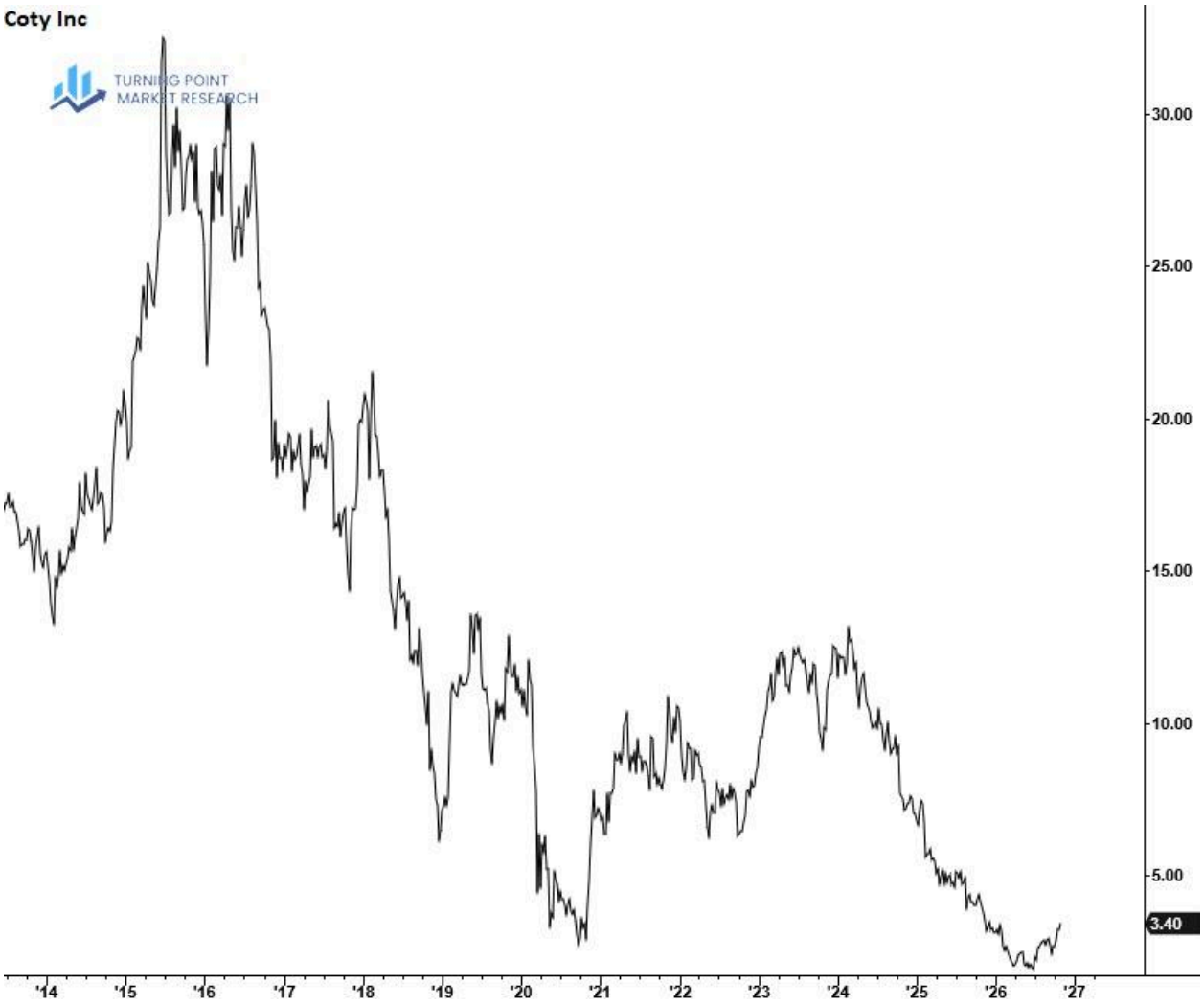
Coty Inc. (COTY) caught my eye as the top-ranked stock in consumer staples. Both the short- and long-term Dual Trend systems are bullish, providing a favorable technical backdrop for a potentially interesting turnaround story. With a new CEO at the helm, the focus is on revitalizing a business built around established beauty and fragrance brands such as Burberry, Calvin Klein, Hugo Boss, Marc Jacobs, and Chloé.


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A longer-term view of Coty's chart puts the stock's upside potential into better perspective.


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While health care once again accounted for the most sub-industry groups among the top 30, the more notable development was industrials ranking second with five, led by rail transportation. Notably, these aren't AI beneficiaries but traditional old-economy groups showing renewed strength.


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| S&P 1500 SUB-INDUSTRY RANKINGS \| TOP 30 GROUPS \| ≥3 stocks | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Rank | Sub-Industry | Sector | # Stocks | Avg Score | Bull/Bull | Bull/Bear | Bear/Bull | Bear/Bear | Top Name | Last Wk Rank | Rank Change |
| 1 | Reinsurance | FINL | 4 | **89.6** | 4 | 0 | 0 | 0 | EG | 1 | — |
| 2 | Hotel & Resort REITs | RLST | 9 | **87.6** | 8 | 0 | 0 | 1 | DRH | 5 | 3 |
| 3 | Life Sciences Tools & Services | HLTH | 17 | **83.2** | 14 | 2 | 0 | 1 | TMO | 3 | — |
| 4 | Oil & Gas Drilling | ENRS | 4 | **82.3** | 3 | 1 | 0 | 0 | VAL | 16 | 12 |
| 5 | Managed Health Care | HLTH | 5 | **80.7** | 5 | 0 | 0 | 0 | CNC | 2 | -3 |
| 6 | Personal Care Products | CONS | 7 | **80.2** | 5 | 1 | 0 | 1 | COTY | 7 | 1 |
| 7 | Rail Transportation | INDU | 3 | **78.5** | 2 | 0 | 1 | 0 | CSX | 37 | 30 |
| 8 | Data Processing & Outsourced Services | INDU | 5 | **75.9** | 4 | 0 | 1 | 0 | EXLS | 6 | -2 |
| 9 | Computer & Electronics Retail | CON | 3 | **75.3** | 2 | 0 | 1 | 0 | BBY | 23 | 14 |
| 10 | Oil & Gas Exploration & Production | ENRS | 26 | **75.1** | 19 | 0 | 4 | 3 | PR | 14 | 4 |
| 11 | Health Care Services | HLTH | 22 | **74.8** | 17 | 1 | 1 | 3 | CON | 22 | 11 |
| 12 | Broadline Retail | CON | 6 | **73.9** | 5 | 0 | 0 | 1 | EBAY | 9 | -3 |
| 13 | Health Care Technology | HLTH | 8 | **73.5** | 6 | 0 | 1 | 1 | CERT | 4 | -9 |
| 14 | Oil & Gas Refining & Marketing | ENRS | 10 | **73.2** | 8 | 1 | 0 | 1 | WKC | 11 | -3 |
| 15 | Health Care Distributors | HLTH | 4 | **73.1** | 3 | 0 | 0 | 1 | CAH | 8 | -7 |
| 16 | Financial Exchanges & Data | FINL | 13 | **72.6** | 8 | 1 | 3 | 1 | DFIN | 20 | 4 |
| 17 | Biotechnology | HLTH | 28 | **68.5** | 16 | 3 | 3 | 6 | HALO | 25 | 8 |
| 18 | Oil & Gas Storage & Transportation | ENRS | 9 | **68.4** | 5 | 1 | 1 | 2 | TRGP | 24 | 6 |
| 19 | Health Care Facilities | HLTH | 9 | **68** | 5 | 1 | 1 | 2 | EHC | 18 | -1 |
| 20 | Advertising | TELS | 3 | **67.5** | 2 | 0 | 0 | 1 | DV | 15 | -5 |
| 21 | Tobacco | CONS | 3 | **67.4** | 2 | 0 | 0 | 1 | PM | 39 | 18 |
| 22 | IT Consulting & Other Services | INFT | 11 | **67.4** | 7 | 0 | 2 | 2 | ACN | 17 | -5 |
| 23 | Diversified Support Services | INDU | 13 | **67.2** | 6 | 1 | 4 | 2 | SAIC | 28 | 5 |
| 24 | Application Software | INFT | 43 | **66.6** | 27 | 2 | 8 | 6 | ALRM | 21 | -3 |
| 25 | Technology Distributors | INFT | 8 | **66.3** | 5 | 2 | 0 | 1 | NSIT | 12 | -13 |
| 26 | Human Resource & Employment Services | INDU | 10 | **65.3** | 5 | 3 | 1 | 1 | PAYC | 13 | -13 |
| 27 | Soft Drinks & Non-alcoholic Beverages | CONS | 8 | **65.2** | 5 | 0 | 0 | 3 | KDP | 26 | -1 |
| 28 | Environmental & Facilities Services | INDU | 9 | **64.2** | 4 | 2 | 2 | 1 | ABM | 19 | -9 |
| 29 | Self-Storage REITs | RLST | 3 | **63.6** | 0 | 0 | 3 | 0 | CUBE | 68 | 39 |
| 30 | Telecom Tower REITs | RLST | 3 | **63.1** | 1 | 0 | 2 | 0 | AMT | 33 | 3 |
| ©Turning Point Market Research | | | | | | | | | | | |

The three biggest week-over-week average score gainers were cyclical sectors, led by consumer discretionary. Falling interest rates have helped the group, and with crude oil tumbling today, it's an area worth monitoring for individual stock opportunities.


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| S&P 1500 — SECTOR RANKING BY AVG SUB-INDUSTRY RANK CHANGE | | | | | |
|---|---|---|---|---|---|
| Rank | Sector | # Sub-Inds | Avg WoW Rank Chg | Best Mover | Worst Mover |
| 1 | COND | 20 | 6.5 | Leisure Facilities (+35) | Education Services (-56) |
| 2 | MATR | 10 | 6.3 | Construction Materials (+25) | Gold (-10) |
| 3 | INDU | 20 | 2.5 | Rail Transportation (+30) | Human Resource & Employment Services (-13) |
| 4 | UTIL | 5 | 1.4 | Multi-Utilities (+8) | Independent Power Producers & Energy Traders (-14) |
| 5 | RLST | 12 | 1.3 | Self-Storage REITs (+39) | Single-Family Residential REITs (-16) |
| 6 | ENRS | 6 | 1 | Oil & Gas Drilling (+12) | Coal & Consumable Fuels (-12) |
| 7 | HLTH | 10 | -2.2 | Health Care Services (+11) | Health Care Supplies (-15) |
| 8 | FINL | 14 | -3.4 | Insurance Brokers (+6) | Commercial & Residential Mortgage Finance (-11) |
| 9 | CONS | 9 | -4.8 | Tobacco (+18) | Agricultural Products & Services (-22) |
| 10 | INFT | 12 | -6.9 | Electronic Equipment & Instruments (+6) | Technology Hardware, Storage & Peripherals (-28) |
| 11 | TELS | 8 | -9.5 | Cable & Satellite (+3) | Publishing (-24) |
| ©Turning Point Market Research | | | | | |

The distribution of relative highs and lows across sectors once again reflected the market's defensive tone, with utilities and health care posting the highest percentages of 2-month relative highs. More notable, however, was that 33% of consumer discretionary stocks registered a multi-month relative high, further reinforcing the group's improving technical profile.


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| S&P 1500 — SECTOR: 2-MONTH RELATIVE HIGHS & LOWS \| Sorted % 2-Month RH | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Rank | Sector | # Stocks | # 2-Month RH | % 2-Month RH ↓ | Total 2-Month | Avg/ Stock | # 2-Month RL | % 2-Month RL | Total 2-Month RL | Avg/ Stock |
| 1 | UTIL | 59 | 37 | 63% | 55 | 0.93 | 2 | 3% | 2 | 0.03 |
| 3 | HLTH | 164 | 65 | 40% | 123 | 0.75 | 9 | 5% | 19 | 0.12 |
| 2 | MATR | 77 | 26 | 34% | 62 | 0.81 | 18 | 23% | 23 | 0.3 |
| 6 | COND | 190 | 63 | 33% | 109 | 0.57 | 29 | 15% | 49 | 0.26 |
| 7 | ENRS | 72 | 24 | 33% | 37 | 0.51 | 6 | 8% | 9 | 0.12 |
| 4 | INDU | 259 | 83 | 32% | 172 | 0.66 | 54 | 21% | 82 | 0.32 |
| 5 | RLST | 100 | 28 | 28% | 65 | 0.65 | 9 | 9% | 12 | 0.12 |
| 9 | CONS | 76 | 21 | 28% | 27 | 0.36 | 10 | 13% | 19 | 0.25 |
| 8 | INFT | 196 | 47 | 24% | 77 | 0.39 | 37 | 19% | 52 | 0.27 |
| 10 | FINL | 259 | 54 | 21% | 75 | 0.29 | 20 | 8% | 40 | 0.15 |
| 11 | TELS | 45 | 4 | 9% | 6 | 0.13 | 9 | 20% | 21 | 0.47 |
| ©Turning Point Market Research | | | | | | | | | | |

Consumer discretionary and industrials each had six sub-industries rank among the top 30 based on the percentage of stocks making 2-month relative highs. Within discretionary, consumer-facing experiences continue to stand out, led by leisure facilities and hotels, resorts & cruise lines.


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| S&P 1500 SUB-INDUSTRY: 2-MONTH RELATIVE HIGHS \| Sorted by % 2-Month RH | | | | | | | |
|---|---|---|---|---|---|---|---|
| Rank | Sub-Industry | Sector | # Stocks | # 2-Month RH | % 2-Month RH ↓ | Total 2-Month RH | Avg/ Stock |
| 1 | Self-Storage REITs | RLST | 3 | 3 | 100% | 6 | 2 |
| 2 | Rail Transportation | INDU | 3 | 3 | 100% | 4 | 1.33 |
| 3 | Multi-Utilities | UTIL | 16 | 13 | 81% | 21 | 1.31 |
| 4 | Hotel & Resort REITs | RLST | 9 | 7 | 78% | 30 | 3.33 |
| 5 | Diversified Support Services | INDU | 13 | 10 | 77% | 22 | 1.69 |
| 6 | Oil & Gas Drilling | ENRS | 4 | 3 | 75% | 6 | 1.5 |
| 7 | Electric Utilities | UTIL | 23 | 16 | 70% | 22 | 0.96 |
| 8 | Financial Exchanges & Data | FINL | 13 | 9 | 69% | 13 | 1 |
| 9 | Steel | MATR | 9 | 6 | 67% | 18 | 2 |
| 10 | Leisure Facilities | COND | 6 | 4 | 67% | 9 | 1.5 |
| 11 | Electronic Equipment & Instruments | INFT | 15 | 10 | 67% | 22 | 1.47 |
| 12 | Tobacco | CONS | 3 | 2 | 67% | 4 | 1.33 |
| 13 | Gas Utilities | UTIL | 9 | 6 | 67% | 10 | 1.11 |
| 14 | Home Improvement Retail | COND | 3 | 2 | 67% | 3 | 1 |
| 15 | Automobile Manufacturers | COND | 5 | 3 | 60% | 4 | 0.8 |
| 16 | Health Care Services | HLTH | 22 | 13 | 59% | 23 | 1.05 |
| 17 | Consumer Staples Merchandise Retail | CONS | 7 | 4 | 57% | 4 | 0.57 |
| 18 | Oil & Gas Exploration & Production | ENRS | 26 | 14 | 54% | 19 | 0.73 |
| 19 | Life Sciences Tools & Services | HLTH | 17 | 9 | 53% | 21 | 1.24 |
| 20 | Air Freight & Logistics | INDU | 6 | 3 | 50% | 8 | 1.33 |
| 21 | Commodity Chemicals | MATR | 4 | 2 | 50% | 5 | 1.25 |
| 22 | Research & Consulting Services | INDU | 8 | 4 | 50% | 9 | 1.12 |
| 23 | Biotechnology | HLTH | 28 | 14 | 50% | 29 | 1.04 |
| 24 | Hotels, Resorts & Cruise Lines | COND | 16 | 8 | 50% | 16 | 1 |
| 25 | Specialized Consumer Services | COND | 6 | 3 | 50% | 5 | 0.83 |
| 26 | Footwear | COND | 4 | 2 | 50% | 3 | 0.75 |
| 27 | Reinsurance | FINL | 4 | 2 | 50% | 2 | 0.5 |
| 28 | Broadline Retail | COND | 6 | 3 | 50% | 3 | 0.5 |
| 29 | Metal, Glass & Plastic Containers | MATR | 6 | 3 | 50% | 3 | 0.5 |
| 30 | Building Products | INDU | 27 | 13 | 48% | 25 | 0.93 |
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AI beneficiaries accounted for much of the technology representation among sub-industries with the highest percentage of 2-month relative lows. Financials also raised a flag, with consumer finance and investment banking and brokerage making the list. Both groups have historically struggled during late-cycle periods.


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| S&P 1500 — SUB-INDUSTRY: 2-MONTH RELATIVE LOWS \| Sorted by % 2-Month RL | | | | | | | |
|---|---|---|---|---|---|---|---|
| Rank | Sub-Industry | Sector | # Stocks | # 2-Month RL | % 2-Month RL ↓ | Total 2-Month RL | Avg/ Stock |
| 1 | Agricultural Products & Services | CONS | 4 | 3 | 75% | 9 | 2.25 |
| 2 | Gold | MATR | 3 | 2 | 67% | 2 | 0.67 |
| 3 | Coal & Consumable Fuels | ENRS | 3 | 2 | 67% | 2 | 0.67 |
| 4 | Construction Machinery & Heavy Transportation | INDU | 13 | 8 | 62% | 13 | 1 |
| 5 | Casinos & Gaming | COND | 10 | 6 | 60% | 12 | 1.2 |
| 6 | Agricultural & Farm Machinery | INDU | 5 | 3 | 60% | 5 | 1 |
| 7 | Cargo Ground Transportation | INDU | 13 | 7 | 54% | 12 | 0.92 |
| 8 | Distributors | COND | 4 | 2 | 50% | 4 | 1 |
| 9 | Internet Services & Infrastructure | INFT | 6 | 3 | 50% | 4 | 0.67 |
| 10 | Specialized Consumer Services | COND | 6 | 3 | 50% | 4 | 0.67 |
| 11 | Fertilizers & Agricultural Chemicals | MATR | 5 | 2 | 40% | 4 | 0.8 |
| 12 | Consumer Finance | FINL | 15 | 6 | 40% | 11 | 0.73 |
| 13 | Automotive Parts & Equipment | COND | 17 | 6 | 35% | 13 | 0.76 |
| 14 | Semiconductors | INFT | 32 | 11 | 34% | 11 | 0.34 |
| 15 | Passenger Ground Transportation | INDU | 3 | 1 | 33% | 3 | 1 |
| 16 | Integrated Telecommunication Services | TELS | 3 | 1 | 33% | 3 | 1 |
| 17 | Interactive Media & Services | TELS | 12 | 4 | 33% | 10 | 0.83 |
| 18 | Alternative Carriers | TELS | 3 | 1 | 33% | 2 | 0.67 |
| 19 | Education Services | COND | 9 | 3 | 33% | 4 | 0.44 |
| 20 | Food Distributors | CONS | 6 | 2 | 33% | 2 | 0.33 |
| 21 | Diversified Chemicals | MATR | 3 | 1 | 33% | 1 | 0.33 |
| 22 | Aluminum | MATR | 3 | 1 | 33% | 1 | 0.33 |
| 23 | Semiconductor Materials & Equipment | INFT | 22 | 7 | 32% | 10 | 0.45 |
| 24 | Industrial Machinery & Supplies & Components | INDU | 43 | 13 | 30% | 21 | 0.49 |
| 25 | Consumer Staples Merchandise Retail | CONS | 7 | 2 | 29% | 2 | 0.29 |
| 26 | Investment Banking & Brokerage | FINL | 15 | 4 | 27% | 11 | 0.73 |
| 27 | Communications Equipment | INFT | 15 | 4 | 27% | 7 | 0.47 |
| 28 | Diversified REITs | RLST | 4 | 1 | 25% | 2 | 0.5 |
| 29 | Technology Hardware, Storage & Peripherals | INFT | 12 | 3 | 25% | 5 | 0.42 |
| 30 | Commodity Chemicals | MATR | 4 | 1 | 25% | 1 | 0.25 |
| ©Turning Point Market Research | | | | | | | |

Health care once again led the leaderboard, with 18 stocks represented in the top 50. Life sciences tools and services and biotechnology contributed the most names. Every sector except communication services had at least one stock in the top 50, although financials had just one.


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## S&P 1500 DUAL-TREND RANKINGS | TOP 50 STOCKS

| Ticker | Company Name | Sector | Sub-Industry | LT Sig | LT Days | LT Trend | LT Rel | ST Sig | ST Days | ST Trend | ST Rel | Rel Hi | % 252D | Score | Rank Chg |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| HALO | Halozyme | HLTH | Biotechnology | Bullish | 70 | 100 | 100 | Bullish | 90 | 100 | 100 | 4 | NH | 100 | 3 |
| SAIC | Science Applications Intl Cc | INDU | Diversified Support Services | Bullish | 71 | 100 | 100 | Bullish | 9 | 100 | 100 | 4 | NH | 100 | 40 |
| DRH | DIAMONDROCK HOSPITALIT | RLST | Hotel & Resort REITs | Bullish | 197 | 100 | 100 | Bullish | 14 | 100 | 100 | 5 | -2.20% | 99.8 | 36 |
| WST | West Pharmaceutical Servi | HLTH | Health Care Supplies | Bullish | 133 | 100 | 100 | Bullish | 34 | 100 | 100 | 4 | -5.90% | 99.4 | 4 |
| CON | CONCENTRA GROUP HOLDIN | HLTH | Health Care Services | Bullish | 121 | 100 | 100 | Bullish | 120 | 100 | 100 | 3 | NH | 99 | 95 |
| EXEL | Exelixis | HLTH | Biotechnology | Bullish | 121 | 100 | 100 | Bullish | 48 | 100 | 100 | 3 | NH | 99 | 16 |
| IOSP | INNOSPEC INC | MATR | Specialty Chemicals | Bullish | 62 | 100 | 100 | Bullish | 100 | 100 | 100 | 3 | NH | 99 | 14 |
| TENB | TENABLE HOLDINGS INC | INFT | Systems Software | Bullish | 88 | 100 | 100 | Bullish | 19 | 100 | 100 | 3 | NH | 99 | 38 |
| TRGP | Targa Resources | ENRS | Oil & Gas Storage & Transp | Bullish | 209 | 100 | 100 | Bullish | 14 | 100 | 100 | 3 | NH | 99 | 86 |
| URBN | URBAN OUTFITTERS | COND | Apparel Retail | Bullish | 47 | 100 | 100 | Bullish | 22 | 100 | 100 | 3 | NH | 99 | 70 |
| AMRX | AMNEAL PHARMACEUTICALS | HLTH | Pharmaceuticals | Bullish | 101 | 100 | 100 | Bullish | 33 | 100 | 100 | 3 | -0.80% | 98.9 | 47 |
| QLYS | Qualys | INFT | Systems Software | Bullish | 86 | 100 | 100 | Bullish | 112 | 100 | 100 | 3 | NH | 98.9 | 32 |
| ANF | Abercrombie & Fitch | COND | Apparel Retail | Bullish | 64 | 100 | 100 | Bullish | 89 | 100 | 100 | 3 | -1.60% | 98.8 | 57 |
| APLE | APPLE HOSPITALITY REIT INC | RLST | Hotel & Resort REITs | Bullish | 136 | 100 | 90 | Bullish | 12 | 100 | 100 | 4 | -2.40% | 98.8 | 39 |
| PEB | PEBBLEBROOK HOTEL TRUST | RLST | Hotel & Resort REITs | Bullish | 205 | 100 | 90 | Bullish | 23 | 100 | 100 | 5 | -1.60% | 98.8 | 21 |
| SHO | SUNSTONE HOTEL INVESTOR | RLST | Hotel & Resort REITs | Bullish | 114 | 100 | 90 | Bullish | 14 | 100 | 100 | 4 | -1.50% | 98.8 | 16 |
| TMO | Thermo Fisher Scientific | HLTH | Life Sciences Tools & Servic | Bullish | 52 | 100 | 100 | Bullish | 90 | 100 | 100 | 3 | -2.10% | 98.8 | 170 |
| ATRC | ATRICURE | HLTH | Health Care Equipment | Bullish | 68 | 100 | 100 | Bullish | 89 | 100 | 100 | 3 | -2.80% | 98.7 | 145 |
| A | Agilent Technologies | HLTH | Life Sciences Tools & Servic | Bullish | 71 | 100 | 100 | Bullish | 109 | 90 | 100 | 4 | -4.40% | 98.1 | 89 |
| CERT | CERTARA | HLTH | Health Care Technology | Bullish | 51 | 100 | 100 | Bullish | 88 | 100 | 100 | 3 | -7.20% | 98 | 53 |
| CRL | Charles River Laboratories | HLTH | Life Sciences Tools & Servic | Bullish | 88 | 100 | 100 | Bullish | 91 | 100 | 100 | 3 | -5.30% | 98 | -2 |
| GILD | Gilead Sciences | HLTH | Biotechnology | Bullish | 13 | 100 | 90 | Bullish | 53 | 100 | 100 | 3 | NH | 98 | 96 |
| SCL | STEPAN | MATR | Specialty Chemicals | Bullish | 67 | 100 | 100 | Bullish | 9 | 90 | 90 | 5 | NH | 98 | 278 |
| WAT | Waters Corporation | HLTH | Life Sciences Tools & Servic | Bullish | 71 | 100 | 100 | Bullish | 124 | 100 | 100 | 3 | -4.10% | 98 | -1 |
| NUE | Nucor | MATR | Steel | Bullish | 234 | 100 | 100 | Bullish | 10 | 90 | 90 | 4 | -2.20% | 97.8 | 285 |
| RVTY | Revvity | HLTH | Health Care Equipment | Bullish | 52 | 100 | 100 | Bullish | 108 | 90 | 100 | 4 | -7.10% | 97.5 | 36 |
| COTY | COTY INC CLASS A | CONS | Personal Care Products | Bullish | 12 | 100 | 90 | Bullish | 16 | 100 | 100 | 4 | -18.30% | 97.2 | 122 |
| HOG | Harley-Davidson | COND | Motorcycle Manufacturers | Bullish | 7 | 100 | 100 | Bullish | 14 | 90 | 90 | 3 | NH | 97 | 51 |
| RS | Reliance, Inc. | MATR | Steel | Bullish | 188 | 100 | 90 | Bullish | 11 | 90 | 90 | 5 | NH | 97 | 88 |
| EMR | Emerson Electric | INDU | Electrical Components & Eq | Bullish | 62 | 100 | 90 | Bullish | 27 | 100 | 100 | 3 | -3.70% | 96.8 | 162 |
| ABBV | AbbVie | HLTH | Biotechnology | Bullish | 89 | 100 | 100 | Bullish | 92 | 100 | 100 | 2 | NH | 96 | 65 |
| BKH | Black Hills Corporation | UTIL | Multi-Utilities | Bullish | 7 | 100 | 70 | Bullish | 17 | 100 | 100 | 3 | NH | 96 | 31 |
| CACI | CACI International | INDU | Diversified Support Services | Bullish | 5 | 100 | 90 | Bullish | 6 | 90 | 90 | 3 | NH | 96 | 416 |
| EHC | Encompass Health | HLTH | Health Care Facilities | Bullish | 12 | 100 | 100 | Bullish | 76 | 100 | 100 | 2 | NH | 96 | 146 |
| LFST | LIFESTANCE HEALTH GROUP | HLTH | Health Care Services | Bullish | 130 | 100 | 100 | Bullish | 7 | 100 | 100 | 2 | NH | 96 | 179 |
| PM | Philip Morris International | CONS | Tobacco | Bullish | 76 | 100 | 100 | Bullish | 17 | 100 | 100 | 2 | NH | 96 | 183 |
| PR | Permian Resources | ENRS | Oil & Gas Exploration & Pro | Bullish | 73 | 100 | 100 | Bullish | 72 | 100 | 100 | 2 | NH | 96 | 54 |
| ROP | Roper Technologies | INFT | Electronic Equipment & Inst | Bullish | 7 | 100 | 90 | Bullish | 7 | 90 | 90 | 3 | NH | 96 | 175 |
| SBH | SALLY BEAUTY HOLDINGS | COND | Other Specialty Retail | Bullish | 29 | 100 | 100 | Bullish | 7 | 100 | 100 | 2 | NH | 96 | 101 |
| VTRS | Viatris | HLTH | Pharmaceuticals | Bullish | 224 | 100 | 100 | Bullish | 42 | 100 | 100 | 2 | NH | 96 | 172 |
| EXPD | Expeditors International | INDU | Air Freight & Logistics | Bullish | 102 | 100 | 100 | Bullish | 110 | 100 | 100 | 2 | -0.90% | 95.9 | 14 |
| NWE | NorthWestern Energy | UTIL | Multi-Utilities | Bullish | 7 | 100 | 70 | Bullish | 17 | 100 | 100 | 3 | -0.50% | 95.9 | -8 |
| XNCR | XENCOR | HLTH | Biotechnology | Bullish | 91 | 100 | 100 | Bullish | 7 | 90 | 90 | 3 | -11.20% | 95.9 | 252 |
| ALRM | ALARM.COM HOLDINGS | INFT | Application Software | Bullish | 12 | 100 | 100 | Bullish | 13 | 100 | 100 | 2 | NH | 95.8 | -16 |
| CBRL | CRACKER BARREL OLD COUN | COND | Restaurants | Bullish | 94 | 100 | 100 | Bullish | 15 | 100 | 100 | 2 | NH | 95.7 | 157 |
| HST | Host Hotels & Resorts | RLST | Hotel & Resort REITs | Bullish | 221 | 90 | 90 | Bullish | 12 | 100 | 100 | 4 | -2.20% | 95.7 | 136 |
| URI | United Rentals | INDU | Trading Companies & Distri | Bullish | 133 | 90 | 90 | Bullish | 7 | 90 | 90 | 4 | NH | 95.7 | 240 |
| KNTK | KINETIK HOLDINGS CLASS A | ENRS | Oil & Gas Storage & Transp | Bullish | 172 | 100 | 100 | Bullish | 14 | 100 | 100 | 2 | NH | 95.6 | 51 |
| DFIN | DONNELLEY FINANCIAL SOLU | FINL | Financial Exchanges & Data | Bullish | 9 | 100 | 90 | Bullish | 17 | 100 | 100 | 2 | NH | 95 | 1 |
| LTC | LTC PROPERTIES REIT | RLST | Health Care REITs | Bullish | 74 | 100 | 90 | Bullish | 43 | 100 | 100 | 2 | NH | 95 | 80 |

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Industrials led all sectors among the 40 stocks with the largest weekly ranking gains, accounting for 16 names. Consumer discretionary followed with 11.


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## Top 40 Stocks by Biggest Increase in Week-Over-Week Rank

| Rank (This Wk) | Ticker | Company Name | Sector | Sub-Industry | Last Wk Rank | Rank Chg | Score This Wk | Score Last Wk | Score Change | LT Sig | ST Sig |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 216 | HRI | HERC HOLDINGS | INDU | Trading Companies & Distributors | 1189 | 973 | 87.8 | 11.2 | 76.6 | Bullish | Bullish |
| 565 | FLS | Flowserve | INDU | Industrial Machinery & Supplies & Comp | 1336 | 771 | 56.3 | 7.1 | 49.2 | Bearish | Bullish |
| 74 | OSW | ONESPAWORLD HOLDING | COND | Leisure Facilities | 825 | 751 | 93 | 26.8 | 66.2 | Bullish | Bullish |
| 682 | GVA | GRANITE CONSTRUCTION | INDU | Construction & Engineering | 1419 | 737 | 45.6 | 4.3 | 41.3 | Bearish | Bullish |
| 456 | VSAT | VIASAT INC | INFT | Communications Equipment | 1190 | 734 | 63.1 | 11.2 | 51.9 | Bullish | Bearish |
| 215 | ADT | ADT INC | COND | Specialized Consumer Services | 890 | 675 | 87.9 | 22.7 | 65.2 | Bullish | Bullish |
| 542 | GM | General Motors | COND | Automobile Manufacturers | 1213 | 671 | 57.6 | 10.7 | 46.9 | Bearish | Bullish |
| 210 | PPG | PPG Industries | MATR | Specialty Chemicals | 858 | 648 | 88.2 | 24.6 | 63.6 | Bullish | Bullish |
| 435 | APG | APi Group | INDU | Construction & Engineering | 1069 | 634 | 64.9 | 15.2 | 49.7 | Bearish | Bullish |
| 541 | CVCO | CAVCO INDUSTRIES | COND | Homebuilding | 1175 | 634 | 57.6 | 11.6 | 46 | Bearish | Bullish |
| 412 | KEX | Kirby Corporation | INDU | Marine Transportation | 1045 | 633 | 67.8 | 16.1 | 51.7 | Bearish | Bullish |
| 519 | MIR | MIRION TECHNOLOGIES C | INFT | Electronic Equipment & Instruments | 1144 | 625 | 59.2 | 12.5 | 46.7 | Bearish | Bullish |
| 649 | GATX | GATX | INDU | Construction Machinery & Heavy Transpc | 1271 | 622 | 47.6 | 8.8 | 38.8 | Bearish | Bullish |
| 457 | HAYW | HAYWARD HOLDINGS | INDU | Electrical Components & Equipment | 1059 | 602 | 63 | 15.6 | 47.4 | Bearish | Bullish |
| 618 | PNR | Pentair | INDU | Industrial Machinery & Supplies & Comp | 1217 | 599 | 50.9 | 10.5 | 40.4 | Bearish | Bullish |
| 615 | IR | Ingersoll Rand | INDU | Industrial Machinery & Supplies & Comp | 1196 | 581 | 51.3 | 11 | 40.3 | Bearish | Bullish |
| 489 | UPBD | UPBOUND GROUP | COND | Computer & Electronics Retail | 1053 | 564 | 60.9 | 15.8 | 45.1 | Bearish | Bullish |
| 163 | GEHC | GE HealthCare | HLTH | Health Care Equipment | 686 | 523 | 89.5 | 37.9 | 51.6 | Bullish | Bullish |
| 617 | HII | Huntington Ingalls Indus | INDU | Aerospace & Defense | 1129 | 512 | 50.9 | 12.9 | 38 | Bearish | Bullish |
| 925 | CVNA | Carvana | COND | Automotive Retail | 1437 | 512 | 26.6 | 3.4 | 23.2 | Bearish | Bearish |
| 690 | CTS | CTS CORP | INFT | Electronic Components | 1201 | 511 | 44.9 | 11 | 33.9 | Bearish | Bearish |
| 907 | ECG | EVERUS CONSTRUCTION G | INDU | Construction & Engineering | 1410 | 503 | 27.7 | 4.6 | 23.1 | Bearish | Bearish |
| 739 | MCHP | Microchip Technology | INFT | Semiconductors | 1232 | 493 | 41.4 | 10 | 31.4 | Bearish | Bullish |
| 882 | TRN | TRINITY INDUSTRIES INC | INDU | Construction Machinery & Heavy Transpc | 1365 | 483 | 29.2 | 6.1 | 23.1 | Bearish | Bearish |
| 520 | SMP | STANDARD MOTOR PROD | COND | Automotive Parts & Equipment | 1001 | 481 | 59.2 | 17.4 | 41.8 | Bearish | Bullish |
| 934 | EVR | Evercore | FINL | Investment Banking & Brokerage | 1411 | 477 | 25.9 | 4.5 | 21.4 | Bearish | Bearish |
| 455 | NGVT | INGEVITY | MATR | Specialty Chemicals | 931 | 476 | 63.1 | 21.2 | 41.9 | Bearish | Bullish |
| 137 | HAFC | HANMI FINANCIAL CORP | FINL | Regional Banks | 602 | 465 | 90.2 | 43.4 | 46.8 | Bullish | Bullish |
| 480 | CHDN | Churchill Downs Inc. | COND | Casinos & Gaming | 941 | 461 | 61.2 | 20.3 | 40.9 | Bearish | Bullish |
| 434 | RCL | Royal Caribbean Group | COND | Hotels, Resorts & Cruise Lines | 892 | 458 | 65 | 22.7 | 42.3 | Bearish | Bullish |
| 105 | CROX | Crocs | COND | Footwear | 546 | 441 | 92 | 48.4 | 43.6 | Bullish | Bullish |
| 699 | NCLH | Norwegian Cruise Line Hc | COND | Hotels, Resorts & Cruise Lines | 1140 | 441 | 44.4 | 12.6 | 31.8 | Bearish | Bullish |
| 82 | TXN | Texas Instruments | INFT | Semiconductors | 521 | 439 | 92.9 | 50.4 | 42.5 | Bullish | Bullish |
| 176 | PKG | Packaging Corporation o | MATR | Paper & Plastic Packaging Products & Ma | 604 | 428 | 89.2 | 43.4 | 45.8 | Bullish | Bullish |
| 469 | UPS | United Parcel Service | INDU | Air Freight & Logistics | 895 | 426 | 62 | 22.7 | 39.3 | Bearish | Bullish |
| 157 | APD | Air Products | MATR | Industrial Gases | 582 | 425 | 89.6 | 45.4 | 44.2 | Bullish | Bullish |
| 33 | CACI | CACI International | INDU | Diversified Support Services | 449 | 416 | 96 | 57.2 | 38.8 | Bullish | Bullish |
| 430 | EPAC | ENERPAC TOOL GROUP CL | INDU | Industrial Machinery & Supplies & Comp | 840 | 410 | 65.2 | 25.9 | 39.3 | Bearish | Bullish |
| 89 | FTV | Fortive | INDU | Industrial Machinery & Supplies & Comp | 498 | 409 | 92.6 | 52.1 | 40.5 | Bullish | Bullish |
| 290 | EW | Edwards Lifesciences | HLTH | Health Care Equipment | 695 | 405 | 84.4 | 37.4 | 47 | Bullish | Bullish |

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Technology and industrials dominate the bottom of the S&P 1500 rankings, accounting for 25 of the 40 worst-ranked stocks. Much of this reflects deteriorating trends and relative strength among AI beneficiaries. Elsewhere, metals remain a weak spot within materials, while auto parts and equipment continue to struggle within consumer discretionary.


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## S&P 1500 DUAL-TREND RANKINGS | Bottom 50 STOCKS

| Ticker | Company Name | Sector | Sub-Industry | LT Sig | LT Days | LT Trend | LT Rel | ST Sig | ST Days | ST Trend | ST Rel | Rel Lo | % 252D | Score | Rank Chg |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CENX | CENTURY ALUMINUM | MATR | Aluminum | Bearish | 91 | 0 | 0 | Bearish | 97 | 0 | 10 | 0 | -52.10% | 6.5 | 35 |
| ENS | EnerSys | INDU | Electrical Components & Equ | Bearish | 67 | 0 | 0 | Bearish | 85 | 0 | 0 | 1 | -34.50% | 6.5 | -99 |
| FMC | FMC CORP | MATR | Fertilizers & Agricultural Che | Bearish | 612 | 0 | 0 | Bearish | 35 | 10 | 10 | 2 | -71.80% | 6.4 | 43 |
| IPGP | IPG Photonics | INFT | Electronic Manufacturing Se | Bearish | 125 | 0 | 0 | Bearish | 131 | 0 | 10 | 0 | -53.40% | 6.4 | 27 |
| LKQ | LKQ CORP | COND | Distributors | Bearish | 394 | 0 | 0 | Bearish | 167 | 0 | 0 | 2 | -50.00% | 6.4 | 27 |
| STC | STEWART INFO SERVICES COF | FINL | Property & Casualty Insuran | Bearish | 206 | 0 | 0 | Bearish | 34 | 0 | 0 | 1 | -43.40% | 6.4 | -1 |
| STRL | Sterling Infrastructure | INDU | Construction & Engineering | Bearish | 48 | 20 | 10 | Bearish | 16 | 0 | 0 | 1 | -65.60% | 6.4 | -25 |
| TTMI | TTM Technologies | INFT | Electronic Manufacturing Se | Bearish | 68 | 10 | 10 | Bearish | 85 | 0 | 0 | 0 | -62.90% | 6.4 | -39 |
| ADNT | ADIENT PLC | COND | Automotive Parts & Equipme | Bearish | 160 | 0 | 0 | Bearish | 162 | 0 | 0 | 0 | -38.90% | 6.3 | -20 |
| CW | Curtiss-Wright | INDU | Aerospace & Defense | Bearish | 67 | 0 | 0 | Bearish | 75 | 0 | 0 | 0 | -41.10% | 6.3 | -8 |
| VC | Visteon | COND | Automotive Parts & Equipme | Bearish | 89 | 0 | 0 | Bearish | 89 | 0 | 0 | 3 | -42.20% | 6.3 | -44 |
| AVAV | AeroVironment | INDU | Aerospace & Defense | Bearish | 170 | 0 | 0 | Bearish | 25 | 10 | 10 | 0 | -69.10% | 6.2 | 26 |
| DCH | DAUCH CORPORATION | COND | Automotive Parts & Equipme | Bearish | 28 | 0 | 0 | Bearish | 30 | 0 | 0 | 1 | -48.30% | 6.2 | -9 |
| PLAB | PHOTRONICS | INFT | Semiconductor Materials & | Bearish | 108 | 0 | 0 | Bearish | 109 | 0 | 10 | 0 | -50.70% | 6.1 | 5 |
| PRIM | PRIMORIS SERVICES | INDU | Construction & Engineering | Bearish | 124 | 0 | 0 | Bearish | 124 | 0 | 20 | 0 | -64.60% | 6.1 | 3 |
| AEIS | Advanced Energy | INFT | Semiconductor Materials & | Bearish | 83 | 0 | 0 | Bearish | 120 | 0 | 0 | 0 | -44.10% | 6 | -9 |
| HL | Hecla Mining | MATR | Silver | Bearish | 24 | 10 | 10 | Bearish | 25 | 0 | 0 | 1 | -60.40% | 6 | -2 |
| BWXT | BWX Technologies | INDU | Aerospace & Defense | Bearish | 109 | 0 | 0 | Bearish | 129 | 0 | 0 | 0 | -46.00% | 5.9 | -6 |
| CHR | C.H. Robinson | INDU | Air Freight & Logistics | Bearish | 66 | 0 | 0 | Bearish | 69 | 0 | 0 | 2 | -40.80% | 5.9 | -153 |
| JBSS | JOHN B SANFILIPPO AND SON | CONS | Packaged Foods & Meats | Bearish | 50 | 0 | 0 | Bearish | 51 | 0 | 0 | 2 | -40.80% | 5.9 | -286 |
| SEDG | SOLAREDGE TECHNOLOGIES | INFT | Semiconductor Materials & | Bearish | 62 | 0 | 0 | Bearish | 79 | 10 | 10 | 1 | -63.00% | 5.9 | -358 |
| SFM | Sprouts Farmers Market | CONS | Food Retail | Bearish | 319 | 0 | 0 | Bearish | 51 | 0 | 0 | 2 | -47.60% | 5.8 | -306 |
| AGX | ARGAN | INDU | Construction & Engineering | Bearish | 50 | 10 | 0 | Bearish | 79 | 0 | 0 | 1 | -57.30% | 5.7 | 5 |
| NFLX | Netflix | TELS | Movies & Entertainment | Bearish | 274 | 0 | 0 | Bearish | 31 | 0 | 0 | 3 | -46.80% | 5.7 | -27 |
| NRG | NRG Energy | UTIL | Independent Power Produce | Bearish | 166 | 0 | 0 | Bearish | 69 | 0 | 0 | 0 | -49.40% | 5.7 | 1 |
| ACMR | ACM RESEARCH CLASS A | INFT | Semiconductor Materials & | Bearish | 34 | 10 | 10 | Bearish | 70 | 0 | 0 | 2 | -64.20% | 5.6 | -52 |
| AMKR | Amkor Technology | INFT | Semiconductors | Bearish | 68 | 10 | 0 | Bearish | 16 | 0 | 0 | 1 | -59.10% | 5.6 | 3 |
| GT | GOODYEAR TIRE & RUBBER | COND | Tires & Rubber | Bearish | 173 | 0 | 0 | Bearish | 60 | 0 | 10 | 0 | -59.60% | 5.6 | 14 |
| JBLU | JETBLUE AIRWAYS | INDU | Passenger Airlines | Bearish | 44 | 0 | 0 | Bearish | 53 | 0 | 0 | 1 | -57.00% | 5.6 | 22 |
| MAR | MARA HOLDINGS | INFT | Internet Services & Infrastru | Bearish | 76 | 10 | 10 | Bearish | 19 | 0 | 0 | 1 | -63.80% | 5.6 | -49 |
| RSI | RUSH STREET INTERACTIVE CI | COND | Casinos & Gaming | Bearish | 31 | 10 | 10 | Bearish | 66 | 0 | 0 | 4 | -64.90% | 5.5 | -32 |
| NXT | Nextpower | INDU | Electrical Components & Equ | Bearish | 89 | 0 | 0 | Bearish | 100 | 0 | 0 | 1 | -51.40% | 5.4 | -45 |
| ALGM | Allegro MicroSystems | INFT | Semiconductors | Bearish | 52 | 10 | 0 | Bearish | 71 | 0 | 0 | 1 | -57.50% | 5.3 | -45 |
| AESI | ATLAS ENERGY SOLUTIONS | ENRS | Oil & Gas Equipment & Servi | Bearish | 70 | 0 | 0 | Bearish | 97 | 0 | 0 | 0 | -54.20% | 5.2 | -28 |
| CLSK | CLEANSPARK | INFT | Internet Services & Infrastru | Bearish | 82 | 10 | 0 | Bearish | 22 | 0 | 0 | 2 | -60.30% | 5 | -15 |
| AA | Alcoa | MATR | Aluminum | Bearish | 92 | 0 | 0 | Bearish | 96 | 0 | 0 | 0 | -53.60% | 4.9 | 1 |
| FN | Fabrinet | INFT | Electronic Manufacturing Se | Bearish | 85 | 0 | 0 | Bearish | 107 | 0 | 0 | 0 | -56.30% | 4.7 | -8 |
| AAON | AAON | INDU | Building Products | Bearish | 70 | 0 | 0 | Bearish | 86 | 0 | 0 | 1 | -55.20% | 4.5 | -21 |
| RDDT | Reddit | TELS | Interactive Media & Services | Bearish | 65 | 10 | 0 | Bearish | 65 | 0 | 0 | 5 | -65.20% | 4.5 | -112 |
| UNIT | UNITI GROUP INC | TELS | Alternative Carriers | Bearish | 31 | 0 | 0 | Bearish | 85 | 0 | 0 | 2 | -60.90% | 4.3 | -5 |
| DY | Dycom Industries | INDU | Construction & Engineering | Bearish | 67 | 0 | 0 | Bearish | 80 | 0 | 0 | 0 | -59.80% | 4.2 | 8 |
| ALB | Albemarle Corporation | MATR | Specialty Chemicals | Bearish | 103 | 0 | 0 | Bearish | 117 | 0 | 0 | 1 | -58.80% | 4.1 | -1 |
| PZZA | PAPA JOHNS INTERNATIONAL | COND | Restaurants | Bearish | 248 | 0 | 0 | Bearish | 80 | 0 | 0 | 1 | -64.50% | 3.9 | 2 |
| ENPH | ENPHASE ENERGY | INFT | Semiconductor Materials & | Bearish | 70 | 0 | 0 | Bearish | 86 | 0 | 0 | 1 | -65.20% | 3.8 | -30 |
| MPT | MEDICAL PROPERTIES TRUST | RLST | Health Care REITs | Bearish | 160 | 0 | 0 | Bearish | 163 | 0 | 0 | 2 | -65.20% | 3.5 | -6 |
| FUN | SIX FLAGS ENTERTAINMENT C | COND | Leisure Facilities | Bearish | 75 | 0 | 0 | Bearish | 84 | 0 | 0 | 0 | -71.50% | 3.2 | 4 |
| APP | AppLovin | INFT | Application Software | Bearish | 190 | 0 | 0 | Bearish | 79 | 0 | 0 | 4 | -69.00% | 3.1 | — |
| LEU | CENTRUS ENERGY CLASS A | ENRS | Coal & Consumable Fuels | Bearish | 182 | 0 | 0 | Bearish | 44 | 0 | 0 | 1 | -73.80% | 3 | 4 |
| OI | O I GLASS | MATR | Metal, Glass & Plastic Conta | Bearish | 173 | 0 | 0 | Bearish | 78 | 0 | 0 | 2 | -69.70% | 3 | -359 |
| ALHC | ALIGNMENT HEALTHCARE | HLTH | Health Care Services | Bearish | 125 | 0 | 0 | Bearish | 69 | 0 | 0 | 1 | -71.10% | 2.9 | -41 |

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Technology and industrials accounted for 17 of the 40 largest week-over-week ranking declines, with AI beneficiaries driving much of the deterioration. Software also experienced several significant setbacks, led by ServiceNow, which recorded the largest decline of any stock.


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**Top 40 Stocks by Biggest Decrease in Week-Over-Week Rank**

| Rank (This Wk) | Ticker | Company Name | Sector | Sub-Industry | Last Wk Rank | Rank Chg | Score This Wk | Score Last Wk | Score Change | LT Sig | ST Sig |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1067 | NOW | ServiceNow | INFT | Systems Software | 40 | -1027 | 19.8 | 96.1 | -76.3 | Bearish | Bearish |
| 1007 | EIG | EMPLOYERS HOLDINGS | FINL | Property & Casualty Insurance | 107 | -900 | 22.1 | 92.2 | -70.1 | Bearish | Bearish |
| 1100 | LAUR | LAUREATE EDUCATION | COND | Education Services | 232 | -868 | 18.5 | 85.2 | -66.7 | Bearish | Bearish |
| 1064 | FFIV | F5, Inc. | INFT | Communications Equipment | 198 | -866 | 20 | 87.2 | -67.2 | Bearish | Bearish |
| 1280 | PRDO | PERDOCEO EDUCATION | COND | Education Services | 426 | -854 | 12 | 59.6 | -47.6 | Bearish | Bearish |
| 1132 | PRLB | PROTO LABS | INDU | Industrial Machinery & Supplies & Compone | 338 | -794 | 17.3 | 69.9 | -52.6 | Bearish | Bearish |
| 1400 | DBD | DIEBOLD NIXDORF INC | INFT | Technology Hardware, Storage & Peripheral | 627 | -773 | 8 | 41.7 | -33.7 | Bearish | Bearish |
| 986 | SXT | SENSIENT TECHNOLOGIES | MATR | Specialty Chemicals | 239 | -747 | 23.4 | 84.7 | -61.3 | Bearish | Bearish |
| 944 | FTNT | Fortinet | INFT | Systems Software | 246 | -698 | 25.4 | 83.6 | -58.2 | Bearish | Bearish |
| 1276 | EYE | NATIONAL VISION HOLDIN | COND | Other Specialty Retail | 651 | -625 | 12.2 | 40.6 | -28.4 | Bearish | Bearish |
| 1430 | BFAM | BRIGHT HORIZONS FAMILY | COND | Specialized Consumer Services | 834 | -596 | 7 | 26.3 | -19.3 | Bearish | Bearish |
| 1252 | AIT | Applied Industrial Techn | INDU | Trading Companies & Distributors | 674 | -578 | 13.1 | 39 | -25.9 | Bearish | Bearish |
| 1021 | QCOM | Qualcomm | INFT | Semiconductors | 451 | -570 | 21.8 | 57.1 | -35.3 | Bearish | Bearish |
| 1277 | STRA | STRATEGIC EDUCATION | COND | Education Services | 708 | -569 | 12.1 | 35.7 | -23.6 | Bearish | Bearish |
| 1022 | LOPE | Grand Canyon Education | COND | Education Services | 463 | -559 | 21.6 | 56.2 | -34.6 | Bearish | Bearish |
| 1270 | PINS | Pinterest | TELS | Interactive Media & Services | 737 | -533 | 12.6 | 33.6 | -21 | Bearish | Bearish |
| 1047 | NEU | NewMarket Corporation | MATR | Specialty Chemicals | 524 | -523 | 20.6 | 50.1 | -29.5 | Bearish | Bearish |
| 1180 | AMZN | Amazon | COND | Broadline Retail | 658 | -522 | 15.6 | 40.1 | -24.5 | Bearish | Bearish |
| 1119 | KEYS | Keysight Technologies | INFT | Electronic Equipment & Instruments | 599 | -520 | 17.9 | 43.6 | -25.7 | Bearish | Bearish |
| 1274 | BCO | Brink's | INDU | Security & Alarm Services | 767 | -507 | 12.2 | 31.1 | -18.9 | Bearish | Bearish |
| 1144 | HOOD | Robinhood Markets | FINL | Investment Banking & Brokerage | 638 | -506 | 16.8 | 41.1 | -24.3 | Bearish | Bearish |
| 998 | SOLV | Solventum | HLTH | Health Care Technology | 496 | -502 | 22.6 | 52.4 | -29.8 | Bearish | Bearish |
| 628 | NHC | NATIONAL HEALTHCARE CC | HLTH | Health Care Facilities | 129 | -499 | 49.9 | 90.9 | -41 | Bullish | Bearish |
| 1059 | KWR | QUAKER HOUGHTON CORP | MATR | Specialty Chemicals | 587 | -472 | 20.3 | 44.8 | -24.5 | Bearish | Bearish |
| 1030 | NVDA | Nvidia | INFT | Semiconductors | 563 | -467 | 21.3 | 47 | -25.7 | Bearish | Bearish |
| 1420 | XYL | Xylem Inc. | INDU | Industrial Machinery & Supplies & Compone | 958 | -462 | 7.5 | 19 | -11.5 | Bearish | Bearish |
| 1330 | CACC | CREDIT ACCEPTANCE CORP | FINL | Consumer Finance | 873 | -457 | 10 | 24.1 | -14.1 | Bearish | Bearish |
| 1004 | ADM | Archer Daniels Midland | CONS | Agricultural Products & Services | 552 | -452 | 22.2 | 48.1 | -25.9 | Bearish | Bearish |
| 1193 | ESS | Essex Property Trust | RLST | Multi-Family Residential REITs | 742 | -451 | 15.3 | 33.1 | -17.8 | Bearish | Bearish |
| 1080 | SNX | TD Synnex | INFT | Technology Distributors | 642 | -438 | 19.4 | 41 | -21.6 | Bearish | Bearish |
| 1198 | ZWS | ZURN ELKAY WATER SOLUT | INDU | Industrial Machinery & Supplies & Compone | 760 | -438 | 15.2 | 32 | -16.8 | Bearish | Bearish |
| 701 | CLH | Clean Harbors | INDU | Environmental & Facilities Services | 275 | -426 | 44.3 | 80.8 | -36.5 | Bullish | Bearish |
| 1175 | VICR | Vicor Corporation | INDU | Electrical Components & Equipment | 759 | -416 | 15.8 | 32 | -16.2 | Bearish | Bearish |
| 959 | CSGP | CoStar Group | RLST | Real Estate Services | 544 | -415 | 24.6 | 48.6 | -24 | Bearish | Bearish |
| 1090 | SCI | Service Corp Intl | COND | Specialized Consumer Services | 678 | -412 | 19.1 | 38.7 | -19.6 | Bearish | Bearish |
| 1178 | WRBY | WARBY PARKER CLASS A | COND | Apparel, Accessories & Luxury Goods | 775 | -403 | 15.7 | 30.4 | -14.7 | Bearish | Bearish |
| 1204 | VST | Vistra Corp. | UTIL | Electric Utilities | 806 | -398 | 15 | 28 | -13 | Bearish | Bearish |
| 685 | TWLO | Twilio | INFT | Systems Software | 290 | -395 | 45.5 | 79 | -33.5 | Bullish | Bearish |
| 1086 | TRMK | TRUSTMARK | FINL | Regional Banks | 692 | -394 | 19.3 | 37.6 | -18.3 | Bearish | Bearish |
| 1095 | UNF | UNIFIRST | INDU | Diversified Support Services | 703 | -392 | 18.9 | 36.8 | -17.9 | Bearish | Bearish |

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Industrial machinery & supplies & components led all sub-industry groups, with 10 stocks shifting to bullish short-term status over the past week. Health care equipment, a notable laggard within the otherwise strong health care sector, followed closely, with nine stocks turning bullish.

Aerospace & defense also showed encouraging strength, with several stocks displaying signs of bottoming following a significant pullback.


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| Sub-Industries Where The Most Stocks Turned SHORT-TERM Bullish Over 1-Week | | | | | | | |
|---|---|---|---|---|---|---|---|
| Rank | Sub-Industry | Sector | # Stocks in Sub-Ind | # Fresh ST Bullish | % of Sub-Ind | Avg Score | Symbols |
| 1 | Industrial Machinery & Supplies & Comp | INDU | 43 | 10 | 23% | 60.6 | IEX, LECO, EPAC, DOV, OTIS, FLS, ITW, IR, PNR, MIDD |
| 2 | Health Care Equipment | HLTH | 34 | 9 | 26% | 62.2 | GKOS, GEHC, TFX, EW, STAA, TNDM, PODD, GMED, ENOV |
| 3 | Building Products | INDU | 27 | 7 | 26% | 63.5 | GFF, JCI, SSD, AOS, CSL, BCC, FBIN |
| 4 | Aerospace & Defense | INDU | 27 | 7 | 26% | 49.5 | PSN, VVX, GD, HII, LHX, NOC, TDG |
| 5 | Health Care Services | HLTH | 22 | 6 | 27% | 85.4 | ADUS, DGX, CHE, BTSG, NEO, DVA |
| 6 | Regional Banks | FINL | 90 | 6 | 7% | 73.4 | CATY, HAFC, TMP, SBSI, OZK, FBNC |
| 7 | Electric Utilities | UTIL | 23 | 6 | 26% | 55.3 | ETR, EXC, DUK, LNT, FE, PEG |
| 8 | Specialty Chemicals | MATR | 24 | 4 | 17% | 73.1 | PPG, ASH, NGVT, DD |
| 9 | Hotels, Resorts & Cruise Lines | COND | 16 | 4 | 25% | 55 | RCL, H, TNL, NCLH |
| 10 | Leisure Facilities | COND | 6 | 3 | 50% | 77.7 | OSW, LTH, PLNT |
| 11 | Construction & Engineering | INDU | 19 | 3 | 16% | 67.7 | J, APG, GVA |
| 12 | Property & Casualty Insurance | FINL | 26 | 3 | 12% | 79.5 | SIGI, ALL, CINF |
| 13 | Rail Transportation | INDU | 3 | 3 | 100% | 78.5 | CSX, UNP, NSC |
| 14 | Semiconductors | INFT | 32 | 3 | 9% | 63 | SLAB, NXPI, MCHP |
| 15 | Electrical Components & Equipment | INDU | 18 | 3 | 17% | 59.7 | AME, HAYW, ROK |
| 16 | Self-Storage REITs | RLST | 3 | 3 | 100% | 63.6 | CUBE, EXR, PSA |
| 17 | Diversified Support Services | INDU | 13 | 3 | 23% | 53.1 | LDOS, AMTM, RBA |
| 18 | Homebuilding | COND | 15 | 3 | 20% | 52.7 | CVCO, TOL, LEN |
| 19 | Biotechnology | HLTH | 28 | 2 | 7% | 90.5 | TGTX, VIR |
| 20 | Footwear | COND | 4 | 2 | 50% | 90.5 | CROX, WWW |
| 21 | Life & Health Insurance | FINL | 12 | 2 | 17% | 86.8 | CNO, JXN |
| 22 | Application Software | INFT | 43 | 2 | 5% | 72.2 | RAMP, CXM |
| 23 | Insurance Brokers | FINL | 8 | 2 | 25% | 75 | AJG, ERIE |
| 24 | Paper & Plastic Packaging Products & M | MATR | 7 | 2 | 29% | 76.5 | PKG, AMCR |
| 25 | Specialized Consumer Services | COND | 6 | 2 | 33% | 87.4 | ADT, HRB |
| 26 | Trading Companies & Distributors | INDU | 13 | 2 | 15% | 69 | HRI, FERG |
| 27 | Metal, Glass & Plastic Containers | MATR | 6 | 2 | 33% | 73.3 | BALL, ATR |
| 28 | Life Sciences Tools & Services | HLTH | 17 | 2 | 12% | 78.8 | RGEN, BIO |
| 29 | Asset Management & Custody Banks | FINL | 25 | 2 | 8% | 69.8 | VCTR, BLK |
| 30 | Research & Consulting Services | INDU | 8 | 2 | 25% | 57.1 | FCN, ULS |
| 31 | Gas Utilities | UTIL | 9 | 2 | 22% | 65.7 | SWX, CPK |
| 32 | Electronic Equipment & Instruments | INFT | 15 | 2 | 13% | 61.8 | TDY, MIR |
| 33 | Automotive Parts & Equipment | COND | 17 | 2 | 12% | 59.8 | DORM, SMP |
| 34 | Multi-Utilities | UTIL | 16 | 2 | 12% | 53.2 | AEE, SRE |
| 35 | Retail REITs | RLST | 19 | 2 | 11% | 57.5 | KIM, SPG |
| 36 | Construction Materials | MATR | 6 | 2 | 33% | 52.3 | VMC, MLM |
| 37 | Household Products | CONS | 9 | 2 | 22% | 48.5 | WDFC, REYN |
| 38 | Home Improvement Retail | COND | 3 | 2 | 67% | 46.4 | HD, LOW |
| 39 | Packaged Foods & Meats | CONS | 22 | 2 | 9% | 41.9 | SMPL, POST |
| ©Turning Point Market Research | | | | | | | |

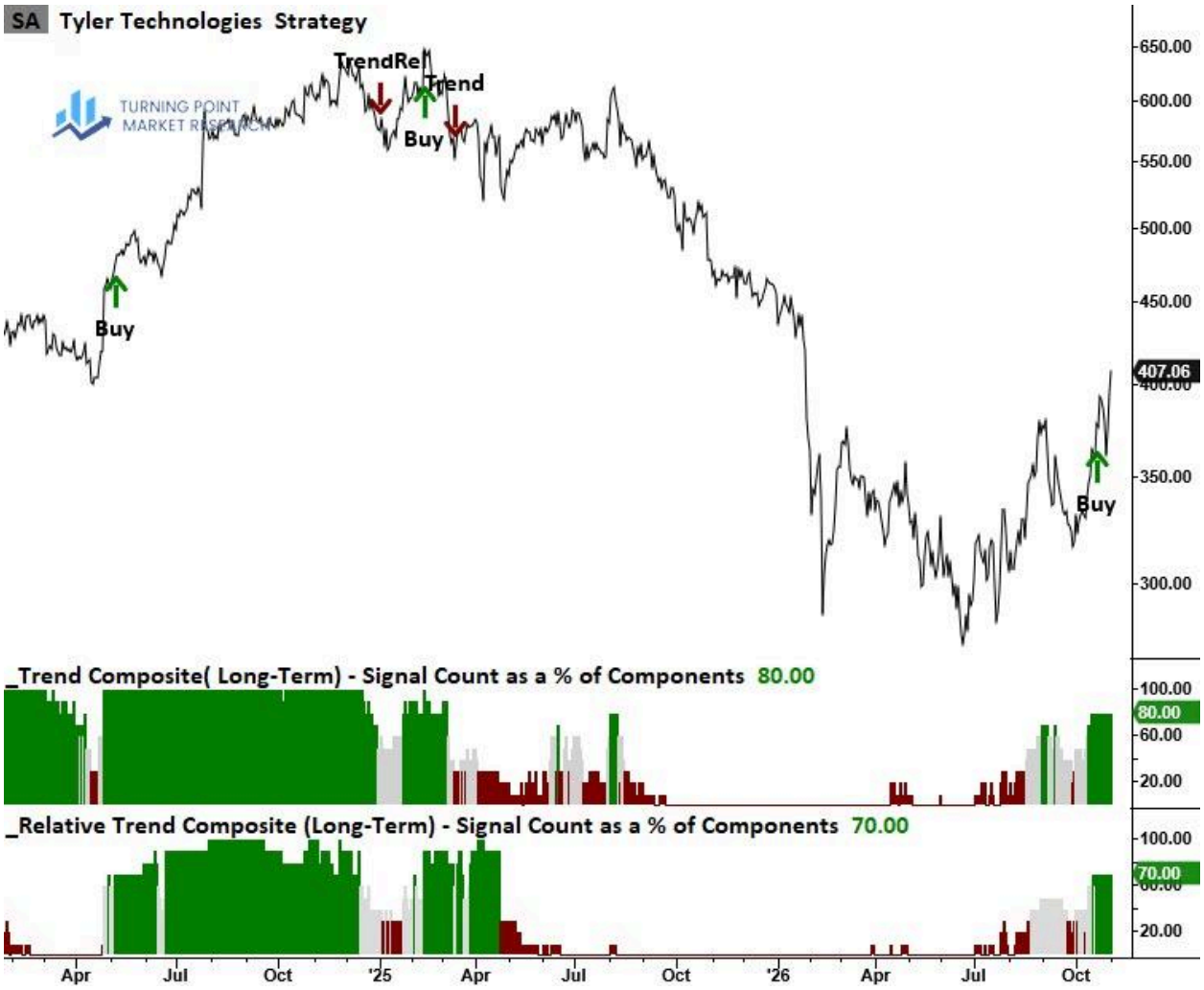
The following table highlights stocks that remain bullish on both the short- and long-term Dual Trend systems, are down more than 10% from their 252-day highs, but are within 3% of their 63-day highs. In other words, these are stocks that have experienced meaningful longer-term pullbacks but are showing signs of near-term improvement. Some of the best-looking charts include BSY, TYL, BAH, GDDY, IT, and PVH.


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| S&P 1500 Dual-Bull Stocks Furthest Below 252-Day Highs but Closing In on 63-Day Highs | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Rank | Ticker | Company Name | Sector | Sub-Industry | LT Sig | LT Days | ST Sig | ST Days | % Below 252D High | Score |
| 1 | EPAM | EPAM SYSTEMS | INFT | IT Consulting & Other Services | Bullish | 7 | Bullish | 12 | -36.90% | 83.3 |
| 2 | TRMB | Trimble Inc. | INFT | Electronic Equipment & Instruments | Bullish | 2 | Bullish | 69 | -23.10% | 84.5 |
| 3 | BSY | Bentley Systems | INFT | Application Software | Bullish | 10 | Bullish | 19 | -20.20% | 85 |
| 4 | TYL | Tyler Technologies | INFT | Application Software | Bullish | 9 | Bullish | 15 | -19.50% | 86 |
| 5 | BAH | Booz Allen Hamilton | INDU | Research & Consulting Services | Bullish | 5 | Bullish | 7 | -18.90% | 89.1 |
| 6 | DOW | Dow Inc. | MATR | Commodity Chemicals | Bullish | 1 | Bullish | 6 | -18.80% | 81 |
| 7 | COTY | COTY INC CLASS A | CONS | Personal Care Products | Bullish | 12 | Bullish | 16 | -18.30% | 97.2 |
| 8 | LYB | LyondellBasell | MATR | Specialty Chemicals | Bullish | 1 | Bullish | 7 | -18.20% | 83.7 |
| 9 | MKTX | MARKETAXESS HOLDINGS | FINL | Financial Exchanges & Data | Bullish | 1 | Bullish | 66 | -15.70% | 86.3 |
| 10 | GDDY | GoDaddy | INFT | Internet Services & Infrastructure | Bullish | 35 | Bullish | 49 | -15.00% | 89.5 |
| 11 | GEHC | GE HealthCare | HLTH | Health Care Equipment | Bullish | 3 | Bullish | 5 | -14.70% | 89.5 |
| 12 | LW | LAMB WESTON HOLDINGS | CONS | Packaged Foods & Meats | Bullish | 12 | Bullish | 13 | -14.70% | 83.3 |
| 13 | OPCH | Option Care Health | HLTH | Health Care Services | Bullish | 19 | Bullish | 19 | -13.50% | 89.6 |
| 14 | ACN | Accenture | INFT | IT Consulting & Other Services | Bullish | 22 | Bullish | 52 | -11.30% | 86.9 |
| 15 | APOG | APOGEE ENTERPRISES INC | INDU | Building Products | Bullish | 9 | Bullish | 9 | -11.10% | 89.7 |
| 16 | IT | Gartner | INFT | IT Consulting & Other Services | Bullish | 12 | Bullish | 63 | -10.90% | 85.6 |
| 17 | NE | NOBLE CORPORATION PLC | ENRS | Oil & Gas Drilling | Bullish | 6 | Bullish | 6 | -10.90% | 82.1 |
| 18 | PVH | PVH Corp. | COND | Apparel, Accessories & Luxury Goods | Bullish | 1 | Bullish | 17 | -10.50% | 91.3 |
| 19 | ULTA | Ulta Beauty | COND | Other Specialty Retail | Bullish | 12 | Bullish | 67 | -10.40% | 90 |
| 20 | PPG | PPG Industries | MATR | Specialty Chemicals | Bullish | 2 | Bullish | 3 | -10.40% | 88.2 |
| 21 | TTEK | Tetra Tech | INDU | Construction & Engineering | Bullish | 6 | Bullish | 7 | -10.40% | 91 |
| 22 | EL | Estée Lauder Companies (The) | CONS | Personal Care Products | Bullish | 50 | Bullish | 13 | -10.20% | 89 |
| ©Turning Point Market Research | | | | | | | | | | |

Tyler Technologies developed a constructive consolidation pattern, one that could even be interpreted as a reverse head-and-shoulders formation, ahead of its dual trend shift. This is a textbook example of the type of setup to look for when using the dual trend system.


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## What the research tells us...

The market's defensive character became more pronounced last week as renewed selling pressure hit AI-related stocks. While the broader leadership picture remains defensive, some encouraging pockets of relative strength have emerged in consumer discretionary and non-AI segments of industrials, potentially benefiting from lower Treasury yields. However, the increasingly fragmented market continues to make stock selection challenging as more sectors and sub-industries are displaying negative correlations to the S&P 500, a dynamic reminiscent of the late 1990s. Until a sustainable uptrend takes hold,


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maintaining a selective approach and avoiding aggressive sector positioning remains prudent.


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