

MACRO OPS

TRADE • LEARN • EVOLVE

TURNING POINT REPORT



Sector Strength Remains Concentrated in Tech, Health Care, and Energy

By Dean Christians

October 12, 2026



Key points:

- Technology retained its #1 ranking, but some areas weakened
- Health care and energy were steady, ranking #2 and #3
- The South Korea ETF (EWY), a tech proxy, shifted to a bearish DT status

Three sectors lead in an increasingly uneven market

After briefly stabilizing, the percentage of S&P 1500 stocks with bullish short- and long-term Dual Trend signals fell again, from 16% to 15%. Technology maintained its lead, but its average stock score slipped from 51.3 to 50.8. Health Care and energy remained second and third, respectively, with energy improving more strongly as its average score rose from 41.2 to 45.1.

At the bottom of the rankings, financials, materials, and consumer discretionary all lost ground. Utilities remained last, though its average score improved from 12.0 to 17.2. Consumer staples was the biggest gainer, moving from ninth to sixth, a shift that may point to growing interest in defensive areas of the market.

TURNING POINT REPORT

October 12, 2026

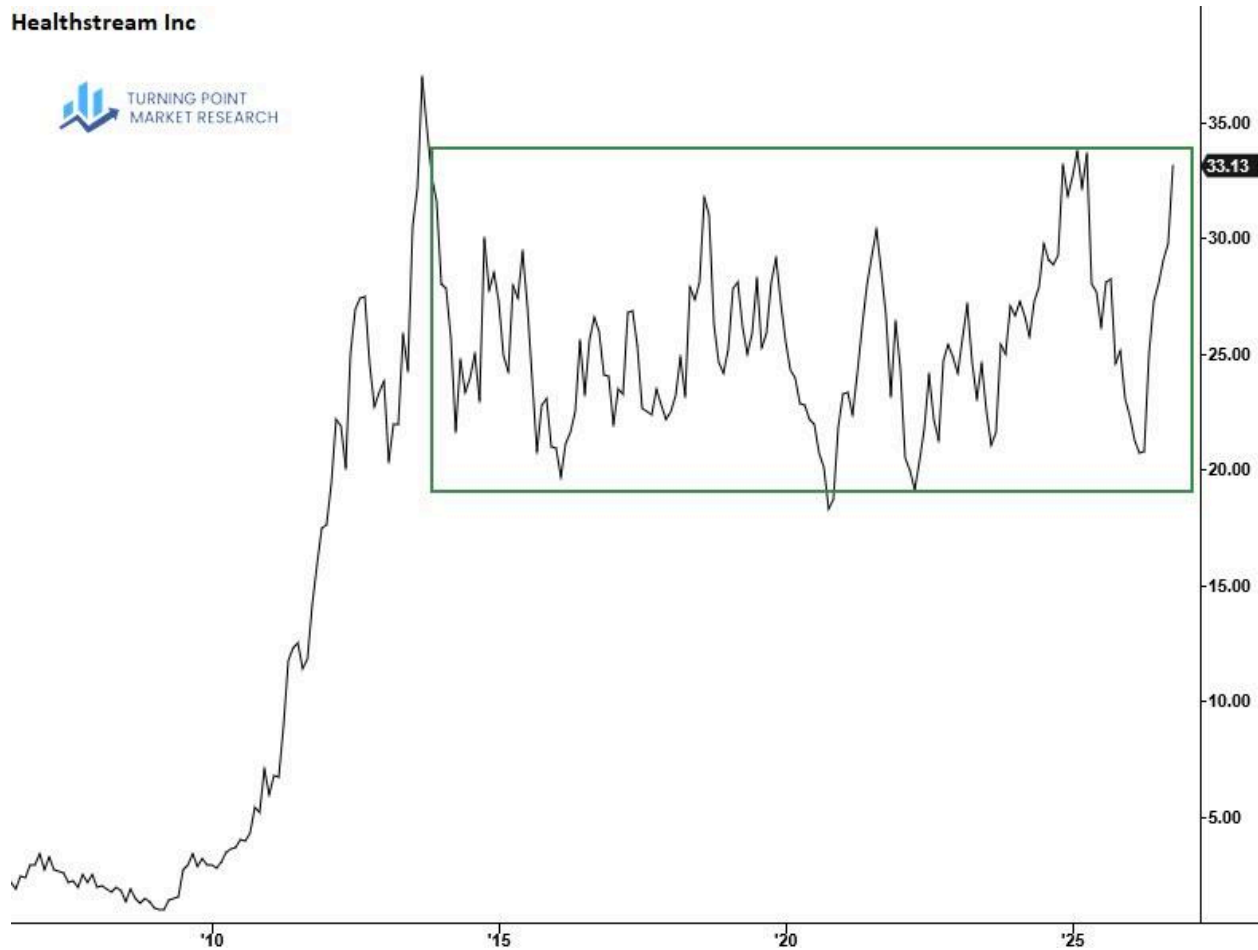
S&P 1500 SECTOR RANKINGS										
Rank	Sector Name	# Stocks	Avg Score	Bull/Bull	Bull/Bear	Bear/Bull	Bear/Bear	Top Name	Last Wk Rank	Rank Change
1	Information Technology	196	50.8	81	18	21	76	DT	1	0
2	Health Care	164	47.9	49	35	14	66	HSTM	2	0
3	Energy	72	45.1	20	17	2	33	CVI	3	0
4	Communication Services	46	28.7	5	6	3	32	DV	4	0
5	Industrials	260	25.4	27	36	7	190	RUSHB	5	0
6	Consumer Staples	76	25.3	4	10	5	57	CHEF	9	3
7	Financials	260	25.1	15	56	6	183	AMG	6	-1
8	Materials	77	24.2	5	13	3	56	MTRN	7	-1
9	Consumer Discretionary	190	24.2	14	25	13	138	KSS	8	-1
10	Real Estate	99	17.4	2	11	1	85	PEB	10	0
11	Utilities	59	17.2	0	1	5	53	NWE	11	0
©Turning Point Market Research										

HealthStream (HSTM), the top-ranked health care stock and overall leader in the latest S&P 1500 rankings, caught my eye given its technical setup. The stock has spent nearly a decade consolidating and is now approaching the upper end of that range. What could be driving its recent strength is the company's AI initiatives, which are streamlining expensive, labor-intensive processes and boosting productivity across health care organizations. Broadly speaking, the slower-growing health care industry is ripe for AI automation.

TURNING POINT REPORT

October 12, 2026

Healthstream Inc



Little changed among the top-ranked sub-industries, with most movement limited to shuffling within the top seven. Consumer staples and consumer discretionary led the biggest week-over-week gains, with tobacco and broadline retail leading the charge.

TURNING POINT REPORT

October 12, 2026

S&P 1500 SUB-INDUSTRY RANKINGS TOP 30 GROUPS ≥3 stocks											
Rank	Sub-Industry	Sector	# Stocks	Avg Score	Bull/Bull	Bull/Bear	Bear/Bull	Bear/Bear	Top Name	Last Wk Rank	Rank ChG
1	Oil & Gas Refining & Marketing	ENRS	10	81.9	9	0	0	1	CVI	3	2
2	Technology Distributors	INFT	8	78.7	7	0	0	1	CNXN	2	0
3	Life Sciences Tools & Services	HLTH	17	76.9	13	3	0	1	CRL	1	-2
4	Systems Software	INFT	14	75.4	10	0	1	3	FTNT	5	1
5	Health Care Technology	HLTH	8	71.2	5	1	1	1	HSTM	6	1
6	Technology Hardware, Storage & Periph	INFT	12	68.8	9	1	0	2	P	4	-2
7	Reinsurance	FINL	4	63.6	2	1	0	1	RGA	8	1
8	Advertising	TELS	3	55.4	1	1	0	1	DV	48	40
9	Communications Equipment	INFT	15	54.8	6	2	3	4	ANET	13	4
10	Broadline Retail	COND	6	54.7	1	3	1	1	KSS	25	15
11	Computer & Electronics Retail	COND	3	54.2	2	0	0	1	GME	21	10
12	Biotechnology	HLTH	28	54	10	7	3	8	ABBV	9	-3
13	Health Care Facilities	HLTH	9	53.1	2	2	3	2	USPH	17	4
14	Managed Health Care	HLTH	5	51.8	1	2	0	2	HUM	45	31
15	Personal Care Products	CONS	7	49.8	1	3	1	2	ELF	36	21
16	Application Software	INFT	43	49.5	13	9	4	17	DT	22	6
17	Health Care Distributors	HLTH	4	49.3	0	0	3	1	MCK	32	15
18	Health Care Services	HLTH	22	48.9	5	8	0	9	CRVL	16	-2
19	Semiconductors	INFT	32	48.5	15	1	3	13	PENG	12	-7
20	Electronic Components	INFT	9	48.3	3	1	3	2	APH	7	-13
21	Human Resource & Employment Service	INDU	10	47.8	2	6	0	2	PAYC	19	-2
22	Hotel & Resort REITs	RLST	9	47.6	1	6	0	2	PEB	10	-12
23	Oil & Gas Storage & Transportation	ENRS	9	47.3	2	3	0	4	INSW	31	8
24	Trading Companies & Distributors	INDU	13	46.1	4	4	0	5	RUSHB	15	-9
25	Education Services	COND	9	44.8	2	0	4	3	LAUR	58	33
26	Tobacco	CONS	3	44.8	1	0	1	1	PM	78	52
27	Oil & Gas Exploration & Production	ENRS	26	44.6	6	6	2	12	APA	34	7
28	Internet Services & Infrastructure	INFT	6	42.7	3	0	0	3	VRSN	24	-4
29	Steel	MATR	9	42.4	0	5	2	2	RS	43	14
30	Electronic Manufacturing Services	INFT	9	41.8	3	1	1	4	SANM	23	-7

©Turning Point Market Research

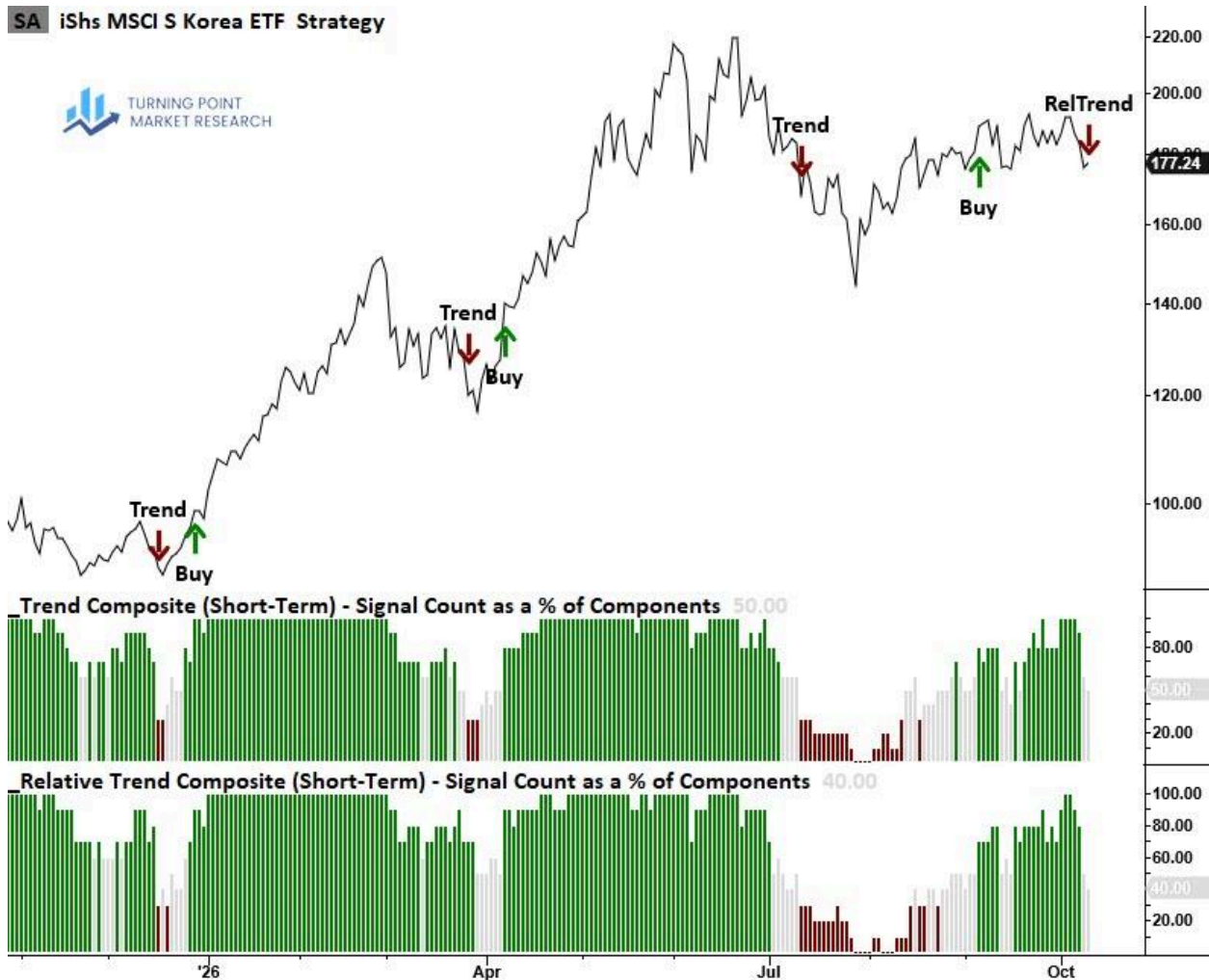
On Friday, the South Korea ETF (EWY), heavily weighted toward SK hynix and Samsung Electronics, two of the world's most important memory-chip manufacturers, shifted to a bearish short-term Dual Trend status. The pressure extends beyond these two companies, with weakness spreading across the broader memory and storage space.

Micron, which recently reported earnings, is down 7% since its announcement. The inability to rally on seemingly good fundamentals raises an important question: If AI stocks can't rally on solid earnings, what's the next catalyst to move them higher?

TURNING POINT REPORT

October 12, 2026

This is becoming an increasingly common trend across AI-related names.



The Korean KOSPI is showing a concerning technical pattern. After a sharp break, the index bounced but has struggled to regain momentum, instead consolidating at a lower level. That type of price action can precede a more significant top if buyers fail to regain control.

The KOSPI needs to turn things around quickly, and the concern extends well beyond Korea. More AI stocks are showing similar behavior.

TURNING POINT REPORT

October 12, 2026

Korea KOSPI



Technology, health care, and energy once again led in the percentage of stocks hitting two-month relative highs. However, tech and health care both fell week over week, while energy rose. Among cyclical sectors, relative lows increased in financials, consumer discretionary, and industrials.

TURNING POINT REPORT

October 12, 2026

S&P 1500 SECTORS — 2-MONTH RELATIVE HIGHS AND LOWS OVER 1-WEEK Sorted by % 2-Month RH										
Rank	Sector	# Stocks	# 2-Month RH	% 2-Month RH ↓	Total 2-Month RH	Avg/Stock	# 2-Month RL	% 2-Month RL	Total 2-Month RL	Avg/Stock
1	INFT	196	42	21%	76	0.39	24	12%	41	0.21
2	HLTH	164	22	13%	36	0.22	50	30%	91	0.55
3	ENRS	72	9	12%	17	0.24	16	22%	24	0.33
4	UTIL	59	4	7%	8	0.14	21	36%	39	0.66
5	COND	190	7	4%	13	0.07	86	45%	217	1.14
6	MATR	77	2	3%	2	0.03	46	60%	92	1.19
7	TELS	46	1	2%	2	0.04	20	43%	36	0.78
8	INDU	260	4	2%	5	0.02	121	47%	252	0.97
9	CONS	76	1	1%	1	0.01	33	43%	58	0.76
10	RLST	99	1	1%	1	0.01	79	80%	178	1.8
11	FINL	260	1	0%	2	0.01	172	66%	443	1.7

©Turning Point Market Research

Relative highs remained concentrated in a handful of the sector leaders. Systems software led technology, while oil and gas refining and marketing continued to drive most relative highs in energy. HealthStream, noted above, accounted for four of the nine total relative highs in health care technology over the past week.

TURNING POINT REPORT

October 12, 2026

S&P 1500 SUB-INDUSTRIES — 2-MONTH RELATIVE HIGHS OVER 1-WEEK | Sorted by % 2-Month RH ↓

Rank	Sub-Industry	Sector	# Stocks	# 2-Month RH	% 2-Month RH ↓	Total 2-Month RH	Avg!Stock
1	Oil & Gas Refining & Marketing	ENRS	10	7	70%	14	1.4
2	Systems Software	INFT	14	9	64%	22	1.57
3	Health Care Technology	HLTH	8	5	62%	9	1.12
4	Communications Equipment	INFT	15	6	40%	9	0.6
5	Computer & Electronics Retail	COND	3	1	33%	2	0.67
6	Independent Power Producers & Energy Traders	UTIL	3	1	33%	2	0.67
7	Technology Hardware, Storage & Peripherals	INFT	12	4	33%	10	0.83
8	Telecom Tower REITs	RLST	3	1	33%	1	0.33
9	Tobacco	CONS	3	1	33%	1	0.33
10	Semiconductors	INFT	32	9	28%	11	0.34
11	IT Consulting & Other Services	INFT	11	3	27%	3	0.27
12	Life Sciences Tools & Services	HLTH	17	4	24%	4	0.24
13	Education Services	COND	9	2	22%	2	0.22
14	Managed Health Care	HLTH	5	1	20%	1	0.2
15	Application Software	INFT	43	8	19%	17	0.4
16	Broadline Retail	COND	6	1	17%	3	0.5
17	Biotechnology	HLTH	28	4	14%	6	0.21
18	Health Care Services	HLTH	22	3	14%	10	0.45
19	Leisure Products	COND	8	1	12%	4	0.5
20	Multi-Utilities	UTIL	16	2	12%	4	0.25
21	Electronic Components	INFT	9	1	11%	1	0.11
22	Health Care Facilities	HLTH	9	1	11%	2	0.22
23	Oil & Gas Storage & Transportation	ENRS	9	1	11%	2	0.22
24	Steel	MATR	9	1	11%	1	0.11
25	Health Care Supplies	HLTH	11	1	9%	1	0.09
26	Other Specialty Retail	COND	12	1	8%	1	0.08
27	Cargo Ground Transportation	INDU	13	1	8%	2	0.15
28	Apparel, Accessories & Luxury Goods	COND	14	1	7%	1	0.07
29	Electronic Equipment & Instruments	INFT	15	1	7%	2	0.13
30	Health Care Equipment	HLTH	34	2	6%	2	0.06

©Turning Point Market Research

Rate-sensitive groups continued to struggle, with two-month relative lows accumulating across several areas. Real estate remained the weakest, as 9 of 12 groups registered relative breakdowns. Consumer discretionary and financials also deteriorated notably, led by banks and housing-related groups. With bank earnings starting tomorrow, the industry faces an important test.

TURNING POINT REPORT

October 12, 2026

S&P 1500 SUB-INDUSTRIES — 2-MONTH RELATIVE LOWS OVER 1-WEEK Sorted by % 2-Month RL							
Rank	Sub-Industry	Sector	# Stocks	# 2-Month RL	% 2-Month RL ↓	Total 2-Month RL	Avg!Stock
1	Aluminum	MATR	3	3	100%	9	3
2	Commercial & Residential Mortgage Finance	FINL	4	4	100%	9	2.25
3	Diversified Banks	FINL	7	7	100%	25	3.57
4	Home Improvement Retail	COND	3	3	100%	12	4
5	Metal, Glass & Plastic Containers	MATR	5	5	100%	15	3
6	Mortgage REITs	FINL	9	9	100%	36	4
7	Real Estate Services	RLST	6	6	100%	15	2.5
8	Specialized Finance	FINL	3	3	100%	8	2.67
9	Telecom Tower REITs	RLST	3	3	100%	12	4
10	Industrial REITs	RLST	9	8	89%	19	2.11
11	Multi-Family Residential REITs	RLST	7	6	86%	10	1.43
12	Water Utilities	UTIL	6	5	83%	8	1.33
13	Office REITs	RLST	11	9	82%	25	2.27
14	Diversified REITs	RLST	5	4	80%	11	2.2
15	Fertilizers & Agricultural Chemicals	MATR	5	4	80%	9	1.8
16	Single-Family Residential REITs	RLST	5	4	80%	6	1.2
17	Retail REITs	RLST	19	15	79%	29	1.53
18	Construction Machinery & Heavy Transportation Equipm	INDU	14	11	79%	22	1.57
19	Automobile Manufacturers	COND	4	3	75%	8	2
20	Distributors	COND	4	3	75%	6	1.5
21	Diversified Chemicals	MATR	4	3	75%	7	1.75
22	Regional Banks	FINL	90	67	74%	135	1.5
23	Aerospace & Defense	INDU	26	19	73%	46	1.77
24	Health Care REITs	RLST	11	8	73%	19	1.73
25	Packaged Foods & Meats	CONS	22	16	73%	33	1.5
26	Automotive Retail	COND	14	10	71%	21	1.5
27	Casinos & Gaming	COND	10	7	70%	22	2.2
28	Financial Exchanges & Data	FINL	13	9	69%	19	1.46
29	Transaction & Payment Processing Services	FINL	19	13	68%	31	1.63
30	Alternative Carriers	TELS	3	2	67%	5	1.67

©Turning Point Market Research

The top 50 stocks in the S&P 1500 rankings remain heavily concentrated in technology and health care, which account for 40 of the 50 names. Within technology, software companies make up 14 of the 26 stocks, while just one semiconductor name (PENG) cracks the top 50.

TURNING POINT REPORT

October 12, 2026

S&P 1500 DUAL TREND RANKINGS TOP 50 STOCKS																
Ticker	Company Name	Sector	Sub-Industry	LT Sig	LT Days	LT Trend	LT Rel	ST Sig	ST Days	ST Trend	ST Rel	Rel Hi	% 252D	Score	Rank	Chg
HSTM	HEALTHSTREAM	HLTH	Health Care Technology	Bullish	86	100	100	Bullish	110	100	100	4	NH	100	17	
DT	Dynatrace	INFT	Application Software	Bullish	47	100	100	Bullish	97	100	100	4	NH	100	26	
P	Everpure	INFT	Technology Hardware, Stc	Bullish	44	100	100	Bullish	49	100	100	4	-1.60%	99.7	-2	
CVI	CVR ENERGY INC	ENRS	Oil & Gas Refining & Mark	Bullish	51	100	100	Bullish	35	100	100	4	NH	99.4	11	
FTNT	Fortinet	INFT	Systems Software	Bullish	108	100	100	Bullish	31	100	100	3	NH	99	8	
ANET	Arista Networks	INFT	Communications Equipme	Bullish	129	100	100	Bullish	49	100	100	3	NH	99	47	
HPE	Hewlett Packard Enterpr	INFT	Technology Hardware, Stc	Bullish	138	100	100	Bullish	138	100	100	3	NH	99	-3	
OKTA	Okta, Inc.	INFT	Application Software	Bullish	93	100	100	Bullish	31	100	100	3	NH	99	9	
QLYS	Qualys	INFT	Systems Software	Bullish	71	100	100	Bullish	97	100	100	3	-1.00%	98.8	42	
MPC	Marathon Petroleum	ENRS	Oil & Gas Refining & Mark	Bullish	170	100	100	Bullish	69	100	100	3	NH	98.5	39	
CRVL	CORVEL	HLTH	Health Care Services	Bullish	38	100	90	Bullish	39	100	100	4	-2.90%	98.5	-5	
ABBV	AbbVie	HLTH	Biotechnology	Bullish	74	100	100	Bullish	77	100	100	3	NH	98.3	98	
MSFT	Microsoft	INFT	Systems Software	Bullish	30	100	80	Bullish	51	100	100	4	-3.40%	97.4	34	
CVLT	CommVault Systems	INFT	Systems Software	Bullish	76	100	100	Bullish	18	100	100	3	-11.80%	96.6	84	
FFIV	F5, Inc.	INFT	Communications Equipme	Bullish	138	100	100	Bullish	21	100	100	2	NH	96	45	
NTNX	Nutanix	INFT	Systems Software	Bullish	61	100	100	Bullish	114	100	100	2	NH	96	-8	
NTAP	NetApp	INFT	Technology Hardware, Stc	Bullish	101	100	100	Bullish	107	100	100	2	-0.40%	95.9	-15	
PANW	Palo Alto Networks	INFT	Systems Software	Bullish	103	100	100	Bullish	13	100	100	2	-3.10%	95.5	-7	
INSW	INTERNATIONAL SEAWAY	ENRS	Oil & Gas Storage & Trans	Bullish	298	100	100	Bullish	58	100	100	2	NH	95.4	-7	
VLO	Valero Energy	ENRS	Oil & Gas Refining & Mark	Bullish	282	100	100	Bullish	73	100	100	2	NH	95.4	36	
CRWD	CrowdStrike	INFT	Systems Software	Bullish	106	100	100	Bullish	31	100	100	2	-4.20%	95.1	-18	
PLTR	Palantir Technologies	INFT	Application Software	Bullish	29	100	80	Bullish	48	100	100	2	NH	94	79	
PBF	PBF Energy	ENRS	Oil & Gas Refining & Mark	Bullish	282	100	100	Bullish	71	100	100	2	-5.80%	93.9	8	
PTC	PTC Inc.	INFT	Application Software	Bullish	5	90	70	Bullish	7	100	100	3	-6.00%	93.9	439	
AMG	Affiliated Managers Groc	FINL	Asset Management & Cus	Bullish	89	100	100	Bullish	5	100	80	2	-1.60%	93.2	207	
DINO	HF Sinclair	ENRS	Oil & Gas Refining & Mark	Bullish	173	100	100	Bullish	69	100	100	1	NH	93	46	
MRNA	Moderna	HLTH	Biotechnology	Bullish	192	100	100	Bullish	42	100	100	1	NH	93	15	
HAE	Haemonetics	HLTH	Health Care Supplies	Bullish	85	100	100	Bullish	89	100	100	1	NH	92.8	58	
EXEL	Exelixis	HLTH	Biotechnology	Bullish	106	100	100	Bullish	33	100	100	1	-2.10%	92.7	49	
VEEV	Veeva Systems	HLTH	Health Care Technology	Bullish	45	100	100	Bullish	64	100	100	1	-2.40%	92.6	18	
LITE	Lumentum	INFT	Communications Equipme	Bullish	42	100	100	Bullish	39	100	100	1	NH	92.4	-7	
PSX	Phillips 66	ENRS	Oil & Gas Refining & Mark	Bullish	173	100	100	Bullish	67	100	90	1	NH	91.5	56	
RVTY	Rewity	HLTH	Health Care Equipment	Bullish	37	100	100	Bullish	93	100	100	1	-7.30%	91.2	-26	
TENB	TENABLE HOLDINGS INC	INFT	Systems Software	Bullish	73	100	100	Bullish	4	100	100	1	-4.80%	91.1	NEW	
PENG	PENGUIN SOLUTIONS INC	INFT	Semiconductors	Bullish	128	90	90	Bullish	6	90	90	3	-15.10%	91.1	173	
RAL	RALLIANT	INFT	Electronic Equipment & Ir	Bullish	105	100	90	Bullish	7	90	90	2	-2.90%	90.9	166	
APH	Amphenol	INFT	Electronic Components	Bullish	80	100	100	Bullish	10	100	100	1	-3.00%	90.9	-17	
BOX	BOX INC CLASS A	INFT	Application Software	Bullish	63	100	100	Bullish	2	90	90	1	NH	90.9	175	
CRL	Charles River Laborator	HLTH	Life Sciences Tools & Serv	Bullish	73	100	100	Bullish	76	100	100	1	-9.40%	90.7	40	
PCRX	PACIRA BIOSCIENCES	HLTH	Pharmaceuticals	Bullish	2	100	90	Bullish	2	100	90	1	-0.40%	90.7	540	
ILMN	Illumina, Inc.	HLTH	Life Sciences Tools & Serv	Bullish	111	100	100	Bullish	111	100	100	1	-10.10%	90.3	-9	
DDOG	Datadog	INFT	Application Software	Bullish	108	100	90	Bullish	8	90	90	1	NH	90	65	
HUM	Humana	HLTH	Managed Health Care	Bullish	105	100	100	Bullish	1	90	80	1	NH	90	239	
CON	CONCENTRA GROUP HOL	HLTH	Health Care Services	Bullish	106	100	100	Bullish	105	100	100	0	NH	89.9	8	
ZBRA	Zebra Technologies	INFT	Electronic Equipment & Ir	Bullish	53	100	100	Bullish	74	100	100	0	-0.90%	89.8	19	
RGA	Reinsurance Group of A	FINL	Reinsurance	Bullish	64	100	100	Bullish	74	100	100	0	-1.00%	89.4	34	
KSS	KOHL'S CORP	COND	Broadline Retail	Bullish	3	90	70	Bullish	5	90	90	3	-19.30%	89.4	396	
DELL	Dell Technologies	INFT	Technology Hardware, Stc	Bullish	156	100	100	Bullish	42	100	100	0	-1.60%	89.3	34	
FTRE	FORTREA HOLDINGS INC	HLTH	Life Sciences Tools & Serv	Bullish	89	100	100	Bullish	19	100	90	1	-11.40%	89.3	46	
CNXN	PC CONNECTION INC	INFT	Technology Distributors	Bullish	92	100	100	Bullish	26	100	100	0	-1.10%	89.3	-45	

©Turning Point Market Research

Utility stocks were among the biggest week-over-week gainers, led by Vistra (VST) and Constellation Energy (CEG), which signed a nuclear-power agreement with Alphabet. Telecom Tower REITs also posted significant gains, bucking broader real estate weakness.

TURNING POINT REPORT

October 12, 2026

Top 40 Stocks by Biggest Increase in Week-Over-Week Rank											
Rank (This Wk)	Ticker	Company Name	Sector	Sub-Industry	Last Wk Rank	Rank Chg	Score This Wk	Score Last Wk	Score Change	LT Sig	ST Sig
349	VST	Vistra Corp.	UTIL	Electric Utilities	1308	959	51.8	5.8	46	Bearish	Bullish
656	MIR	MIRION TECHNOLOGIES CLAS	INFT	Electronic Equipment & Instrume	1456	800	23.3	1.8	21.5	Bearish	Bearish
581	CCI	Crown Castle	RLST	Telecom Tower REITs	1368	787	30.2	4.4	25.8	Bearish	Bearish
406	AMT	American Tower	RLST	Telecom Tower REITs	1187	781	47.2	8.1	39.1	Bearish	Bullish
675	MMS	Maximus Inc.	INDU	Data Processing & Outsourced Se	1437	762	21.8	2.2	19.6	Bearish	Bearish
716	RDDT	Reddit	TELS	Interactive Media & Services	1413	697	19.6	3.3	16.3	Bearish	Bearish
329	BKH	Black Hills Corporation	UTIL	Multi-Utilities	1019	690	53	11	42	Bearish	Bullish
642	LRN	STRIDE INC	COND	Education Services	1318	676	24	5.6	18.4	Bearish	Bearish
53	OPCH	Option Care Health	HLTH	Health Care Services	721	668	89	19.4	69.6	Bullish	Bullish
682	SBAC	SBA Communications	RLST	Telecom Tower REITs	1334	652	21.4	5.1	16.3	Bearish	Bearish
779	CRK	COMSTOCK RESOURCES	ENRS	Oil & Gas Exploration & Producti	1383	604	17.1	4.2	12.9	Bearish	Bearish
673	WMT	Walmart	CONS	Consumer Staples Merchandise	1268	595	21.9	6.6	15.3	Bearish	Bearish
838	WING	Wingstop	COND	Restaurants	1431	593	16	2.7	13.3	Bearish	Bearish
585	APOG	APOGEE ENTERPRISES INC	INDU	Building Products	1173	588	29.7	8.4	21.3	Bearish	Bearish
436	PRDO	PERDOCEO EDUCATION	COND	Education Services	1003	567	44.3	11.3	33	Bearish	Bullish
379	CEG	Constellation Energy	UTIL	Electric Utilities	942	563	49.4	13	36.4	Bearish	Bullish
865	QDEL	QUIDELORTHO CORP	HLTH	Health Care Supplies	1408	543	15.3	3.5	11.8	Bearish	Bearish
850	CALX	CALIX NETWORKS	INFT	Communications Equipment	1391	541	15.6	4.2	11.4	Bearish	Bearish
40	PCRX	PACIRA BIOSCIENCES	HLTH	Pharmaceuticals	580	540	90.7	28.3	62.4	Bullish	Bullish
300	NWE	NorthWestern Energy	UTIL	Multi-Utilities	840	540	55.6	15.5	40.1	Bearish	Bullish
955	AHCO	ADAPTHEALTH	HLTH	Health Care Equipment	1474	519	12.8	0.7	12.1	Bearish	Bearish
878	BL	BLACKLINE	INFT	Application Software	1396	518	14.9	3.8	11.1	Bearish	Bearish
641	AIG	American International Gro	FINL	Multi-line Insurance	1153	512	24.1	8.7	15.4	Bearish	Bearish
604	CI	Cigna	HLTH	Health Care Services	1108	504	28	9.4	18.6	Bearish	Bearish
981	ZTS	Zoetis	HLTH	Pharmaceuticals	1467	486	12.4	1.1	11.3	Bearish	Bearish
699	TRUP	TRUPANION	FINL	Property & Casualty Insurance	1179	480	20.4	8.3	12.1	Bearish	Bearish
655	EQT	EQT Corporation	ENRS	Oil & Gas Exploration & Producti	1132	477	23.3	9.1	14.2	Bearish	Bearish
710	MSCI	MSCI	FINL	Financial Exchanges & Data	1181	471	19.8	8.2	11.6	Bearish	Bearish
70	RXO	RXO INC	INDU	Cargo Ground Transportation	539	469	87.1	34.7	52.4	Bullish	Bullish
818	TPL	Texas Pacific Land Corporati	ENRS	Oil & Gas Exploration & Producti	1281	463	16.2	6.3	9.9	Bearish	Bearish
517	SOLS	Solstice Advanced Material	MATR	Specialty Chemicals	972	455	38.6	12	26.6	Bearish	Bearish
437	CBOE	Cboe Global Markets	FINL	Financial Exchanges & Data	882	445	44.3	14.7	29.6	Bearish	Bullish
24	PTC	PTC Inc.	INFT	Application Software	463	439	93.9	42.2	51.7	Bullish	Bullish
954	VYX	NCR VOYIX	INFT	IT Consulting & Other Services	1387	433	12.8	4.2	8.6	Bearish	Bearish
832	YUM	Yum! Brands	COND	Restaurants	1262	430	16.1	6.7	9.4	Bearish	Bearish
867	BFAM	BRIGHT HORIZONS FAMILY S	COND	Specialized Consumer Services	1293	426	15.3	6	9.3	Bearish	Bearish
840	PEG	Public Service Enterprise Gr	UTIL	Electric Utilities	1257	417	16	6.8	9.2	Bearish	Bearish
774	INVA	INNOVIVA	HLTH	Pharmaceuticals	1185	411	17.4	8.2	9.2	Bearish	Bearish
892	RBA	RB Global	INDU	Diversified Support Services	1296	404	14.6	6	8.6	Bearish	Bearish
736	GPOR	GULFPORT ENERGY	ENRS	Oil & Gas Exploration & Producti	1136	400	18.6	9	9.6	Bearish	Bearish

©Turning Point Market Research

Consumer discretionary and industrials still make up most of the bottom 50 stocks. Within discretionary, housing and auto-related groups remain the biggest areas of concern, reflecting continued weakness in big-ticket items.

TURNING POINT REPORT

October 12, 2026

S&P 1500 DUAL TREND RANKINGS BOTTOM 50 STOCKS																
Ticker	Company Name	Sector	Sub-Industry	LT Sig	LT Days	LT Trend	LT Rel	ST Sig	ST Days	ST Trend	ST Rel	Rel Lo	% 252D	Score	Rank	Chg
PMT	PENNYMAC MORTGAGE IN	FINL	Mortgage REITs	Bearish	175	0	0	Bearish	175	0	0	2	-46.70%	2.2	-21	
CC	CHEMOURS	MATR	Diversified Chemicals	Bearish	69	10	0	Bearish	98	0	0	1	-52.50%	2.2	-40	
BXMT	BLACKSTONE MORTGAGE	FINL	Mortgage REITs	Bearish	342	0	0	Bearish	160	0	0	0	-46.60%	2.2	-12	
KNF	Knife River Corporation	MATR	Construction Materials	Bearish	56	0	0	Bearish	67	0	0	2	-48.20%	2	-10	
ENOV	ENOVIS CORP	HLTH	Health Care Equipment	Bearish	608	0	0	Bearish	28	0	0	2	-48.40%	2	-7	
LVS	Las Vegas Sands	COND	Casinos & Gaming	Bearish	176	0	0	Bearish	193	0	0	2	-48.70%	2	-5	
THO	Thor Industries	COND	Automobile Manufacture	Bearish	157	0	0	Bearish	158	0	0	3	-48.00%	2	-42	
OLED	Universal Display	INFT	Semiconductors	Bearish	486	0	0	Bearish	161	0	0	1	-51.10%	1.9	-312	
WLK	Westlake Corporation	MATR	Commodity Chemicals	Bearish	98	0	0	Bearish	110	0	0	2	-49.90%	1.8	-14	
NKE	Nike, Inc.	COND	Apparel, Accessories & L	Bearish	1341	0	0	Bearish	158	0	0	1	-50.70%	1.8	16	
RH	RH	COND	Homefurnishing Retail	Bearish	34	0	0	Bearish	36	0	0	4	-51.10%	1.8	-2	
HE	HAWAIIAN ELECTRIC INDU	UTIL	Electric Utilities	Bearish	102	0	0	Bearish	144	0	0	3	-49.60%	1.7	-13	
GPI	GROUP AUTOMOTIVE INC	COND	Automotive Retail	Bearish	311	0	0	Bearish	51	0	0	4	-49.70%	1.7	-37	
OLN	OLIN CORP	MATR	Diversified Chemicals	Bearish	89	0	0	Bearish	108	0	0	2	-51.10%	1.5	-27	
LCII	LCI INDUSTRIES	COND	Automotive Parts & Equip	Bearish	119	0	0	Bearish	155	0	0	4	-51.00%	1.5	-19	
MPT	MEDICAL PROPERTIES TRU	RLST	Health Care REITs	Bearish	145	0	0	Bearish	148	0	0	4	-51.50%	1.4	-10	
HUBG	HUB GROUP CLASS A	INDU	Air Freight & Logistics	Bearish	43	0	0	Bearish	43	0	0	4	-51.60%	1.4	-34	
PODD	Insulet Corporation	HLTH	Health Care Equipment	Bearish	215	0	0	Bearish	47	10	0	0	-61.90%	1.2	24	
MBG	MASTERBRAND	INDU	Building Products	Bearish	480	0	0	Bearish	32	0	0	1	-52.60%	1.2	-115	
WGO	WINNEBAGO INDUSTRIES	COND	Automobile Manufacture	Bearish	151	0	0	Bearish	32	0	0	4	-53.40%	1.1	-49	
PNR	Pentair	INDU	Industrial Machinery & S	Bearish	241	0	0	Bearish	252	0	0	3	-53.30%	1.1	-4	
CHTR	Charter Communications	TELS	Cable & Satellite	Bearish	305	10	0	Bearish	23	0	0	3	-62.50%	1	-29	
ALB	Albemarle Corporation	MATR	Specialty Chemicals	Bearish	88	0	0	Bearish	102	0	0	4	-54.20%	1	-55	
ACM	AECOM	INDU	Construction & Engineeri	Bearish	223	0	0	Bearish	230	0	0	1	-56.30%	0.8	-2	
GT	GOODYEAR TIRE & RUBBE	COND	Tires & Rubber	Bearish	158	0	0	Bearish	45	0	0	2	-55.90%	0.8	-2	
GPK	Graphic Packaging	MATR	Paper & Plastic Packagin	Bearish	501	0	0	Bearish	26	0	0	4	-55.20%	0.8	-21	
FICO	Fair Isaac	INFT	Application Software	Bearish	418	0	0	Bearish	49	0	0	0	-64.10%	0.7	0	
COLL	COLLEGIUM PHARMACEUT	HLTH	Pharmaceuticals	Bearish	152	0	0	Bearish	46	0	0	2	-56.50%	0.7	0	
LUMN	LUMEN TECHNOLOGIES	TELS	Alternative Carriers	Bearish	70	0	0	Bearish	13	0	0	2	-55.80%	0.7	-18	
FUN	SIX FLAGS ENTERTAINMEN	COND	Leisure Facilities	Bearish	60	0	0	Bearish	69	0	0	0	-58.30%	0.6	-28	
LULU	Lululemon Athletica	COND	Apparel, Accessories & L	Bearish	397	0	0	Bearish	39	0	0	3	-58.20%	0.6	0	
BSX	Boston Scientific	HLTH	Health Care Equipment	Bearish	334	0	0	Bearish	24	0	0	3	-59.60%	0.5	-42	
PATK	PATRICK INDUSTRIES	COND	Automotive Parts & Equip	Bearish	124	0	0	Bearish	153	0	0	4	-57.30%	0.5	-9	
FISV	Fiserv	FINL	Transaction & Payment P	Bearish	368	0	0	Bearish	381	0	0	0	-64.60%	0.3	10	
PZZA	PAPA JOHNS INTERNATIONAL	COND	Restaurants	Bearish	233	0	0	Bearish	65	0	0	3	-64.60%	0.2	12	
APP	AppLovin	INFT	Application Software	Bearish	175	0	0	Bearish	64	0	0	0	-62.50%	0.2	12	
KRMN	KARMAN HOLDINGS INC	INDU	Aerospace & Defense	Bearish	114	0	0	Bearish	32	0	0	1	-72.50%	0.2	4	
LEU	CENTRUS ENERGY CLASS A	ENRS	Coal & Consumable Fuel	Bearish	167	0	0	Bearish	29	0	0	0	-69.30%	0.2	0	
KTOS	Kratos Defense & Securiti	INDU	Aerospace & Defense	Bearish	136	0	0	Bearish	30	0	0	2	-68.40%	0.1	-47	
TTD	TRADE DESK INC CLASS A	INFT	Application Software	Bearish	416	0	0	Bearish	295	0	0	2	-78.10%	0.1	-5	
AVAV	AeroVironment	INDU	Aerospace & Defense	Bearish	155	0	0	Bearish	10	0	0	4	-67.20%	0	-44	
BLDR	BUILDERS FIRSTSOURCE I	INDU	Building Products	Bearish	266	0	0	Bearish	67	0	0	3	-59.80%	0	-13	
CAR	Avis Budget Group	INDU	Passenger Ground Transp	Bearish	71	0	0	Bearish	107	0	0	0	-87.50%	0	-27	
FMC	FMC CORP	MATR	Fertilizers & Agricultural	Bearish	597	0	0	Bearish	20	0	0	1	-73.30%	0	2	
ABR	ARBOR REALTY TRUST REI	FINL	Mortgage REITs	Bearish	475	0	0	Bearish	252	0	0	5	-76.40%	0	-2	
ALHC	ALIGNMENT HEALTHCARE	HLTH	Health Care Services	Bearish	110	0	0	Bearish	54	0	0	1	-69.90%	0	-12	
WHR	Whirlpool Corporation	COND	Household Appliances	Bearish	159	0	0	Bearish	159	0	0	4	-69.60%	0	-2	
DFH	DREAM FINDERS HOMES	COND	Homebuilding	Bearish	262	0	0	Bearish	56	0	0	4	-62.00%	0	-8	
RUN	SUNRUN INC	INDU	Electrical Components &	Bearish	156	0	0	Bearish	85	0	0	2	-66.00%	0	-13	
WD	WALKER & DUNLOP INC	FINL	Commercial & Residentia	Bearish	462	0	0	Bearish	64	0	0	2	-63.30%	0	-13	

©Turning Point Market Research

Industrials had the largest representation among stocks with the sharpest week-over-week ranking deterioration, followed by financials and technology. Semiconductor stocks drove most of tech's declines, while two Bitcoin miners pursuing data center infrastructure opportunities also fell sharply.

TURNING POINT REPORT

October 12, 2026

Top 40 Stocks by Biggest Decrease in Week-Over-Week Rank											
Rank (This Wk)	Ticker	Company Name	Sector	Sub-Industry	Last Wk Rank	Rank Chg	Score This Wk	Score Last Wk	Score Chg	LT Sig	ST Sig
1138	NXPI	NXP Semiconductors	INFT	Semiconductors	430	-708	9.6	45	-35.4	Bearish	Bearish
1339	CHRW	C.H. Robinson	INDU	Air Freight & Logistics	650	-689	5.5	22.9	-17.4	Bearish	Bearish
1364	CRUS	Cirrus Logic	INFT	Semiconductors	756	-608	5.2	18.1	-12.9	Bearish	Bearish
1161	SNEX	STONEX GROUP INC	FINL	Investment Banking & Brokerage	560	-601	9.3	30.3	-21	Bearish	Bearish
1087	AMKR	Amkor Technology	INFT	Semiconductors	538	-549	10.5	35.1	-24.6	Bearish	Bearish
1309	POWI	POWER INTEGRATIONS	INFT	Semiconductors	798	-511	6.3	16.7	-10.4	Bearish	Bearish
1222	TDS	TELEPHONE AND DATA SYSTEMS	TELS	Integrated Telecommunication Services	718	-504	7.9	19.6	-11.7	Bearish	Bearish
890	CVCO	CAVCO INDUSTRIES	COND	Homebuilding	393	-497	14.7	48.3	-33.6	Bearish	Bearish
758	IESC	IES Holdings	INDU	Construction & Engineering	295	-463	17.8	55.7	-37.9	Bearish	Bearish
739	SKY	CHAMPION HOMES INC	COND	Homebuilding	277	-462	18.5	57.4	-38.9	Bearish	Bearish
901	FBNC	FIRST BANCORP	FINL	Regional Banks	453	-448	14.3	42.9	-28.6	Bearish	Bearish
960	CNS	COHEN & STEERS INC	FINL	Asset Management & Custody Banks	527	-433	12.7	36.9	-24.2	Bearish	Bearish
957	HFWA	HERITAGE FINANCIAL CORP	FINL	Regional Banks	530	-427	12.8	36.4	-23.6	Bearish	Bearish
1269	ARE	Alexandria Real Estate Equi	RLST	Office REITs	849	-420	7.1	15.3	-8.2	Bearish	Bearish
1390	COO	Cooper Companies (The)	HLTH	Health Care Supplies	971	-419	4.4	12	-7.6	Bearish	Bearish
1001	MARA	MARA HOLDINGS	INFT	Internet Services & Infrastructure	588	-413	12	27.8	-15.8	Bearish	Bearish
1291	CLSK	CLEANSARK	INFT	Internet Services & Infrastructure	878	-413	6.7	14.8	-8.1	Bearish	Bearish
1152	ESE	ESCO TECHNOLOGIES	INDU	Industrial Machinery & Supplies & C	747	-405	9.4	18.3	-8.9	Bearish	Bearish
866	MAC	MACERICH REIT	RLST	Retail REITs	469	-397	15.3	41.9	-26.6	Bearish	Bearish
755	CSW	CSW INDUSTRIALS	INDU	Industrial Conglomerates	359	-396	17.9	50.8	-32.9	Bearish	Bearish
1287	MRCY	MERCURY SYSTEMS INC	INDU	Aerospace & Defense	900	-387	6.7	14.2	-7.5	Bearish	Bearish
849	JAZZ	Jazz Pharmaceuticals	HLTH	Pharmaceuticals	465	-384	15.7	42.2	-26.5	Bearish	Bearish
1279	GVA	GRANITE CONSTRUCTION	INDU	Construction & Engineering	898	-381	6.9	14.2	-7.3	Bearish	Bearish
636	WABC	WESTAMERICA BANCORPORA	FINL	Regional Banks	263	-373	24.4	59.6	-35.2	Bearish	Bearish
899	AGCO	AGCO	INDU	Agricultural & Farm Machinery	535	-364	14.3	35.7	-21.4	Bearish	Bearish
1213	SPHR	SPHERE ENTERTAINMENT CLA	TELS	Movies & Entertainment	857	-356	8.2	15.1	-6.9	Bearish	Bearish
932	ENS	EnerSys	INDU	Electrical Components & Equipment	577	-355	13.4	28.8	-15.4	Bearish	Bearish
1103	HRI	HERC HOLDINGS	INDU	Trading Companies & Distributors	754	-349	10.2	18.1	-7.9	Bearish	Bearish
1076	PLAB	PHOTRONICS	INFT	Semiconductor Materials & Equipm	728	-348	10.7	19	-8.3	Bearish	Bearish
1280	GMED	Globus Medical	HLTH	Health Care Equipment	934	-346	6.9	13.3	-6.4	Bearish	Bearish
753	HAFC	HANMI FINANCIAL CORP	FINL	Regional Banks	416	-337	18	46.2	-28.2	Bearish	Bearish
952	CAT	Caterpillar Inc.	INDU	Construction Machinery & Heavy Tra	615	-337	12.9	25.3	-12.4	Bearish	Bearish
1284	YETI	Yeti Holdings	COND	Leisure Products	947	-337	6.8	12.8	-6	Bearish	Bearish
824	CDE	Coeur Mining	MATR	Gold	489	-335	16.2	40.3	-24.1	Bearish	Bearish
848	FFBC	FIRST FINANCIAL BANCORP	FINL	Regional Banks	513	-335	15.7	38.2	-22.5	Bearish	Bearish
1030	ZWS	ZURN ELKAY WATER SOLUTIO	INDU	Industrial Machinery & Supplies & C	697	-333	11.5	20.3	-8.8	Bearish	Bearish
971	EPAC	ENERPAC TOOL GROUP CLASS	INDU	Industrial Machinery & Supplies & C	644	-327	12.6	23.2	-10.6	Bearish	Bearish
1156	ANDE	ANDERSONS INC	CONS	Food Distributors	830	-326	9.3	15.8	-6.5	Bearish	Bearish
787	MMM	3M	INDU	Industrial Conglomerates	468	-319	17	42	-25	Bearish	Bearish
987	HTH	HILLTOP HOLDINGS	FINL	Regional Banks	671	-316	12.3	21.7	-9.4	Bearish	Bearish

©Turning Point Market Research

Education services had the highest proportion of new short-term Dual Trend buy signals across all sub-industries. Oil & gas exploration & production also stands out, particularly as energy's recent strength has been driven primarily by refiners. That leadership could be starting to broaden.

TURNING POINT REPORT

October 12, 2026

Sub-Industries Where Most Stocks Turned SHORT-TERM Bullish in Last 5 Sessions							
Rank	Sub-Industry	Sector	# Stocks in Sub-Ind	# New ST Bullish	% of Sub-Ind	Avg Score	Symbols
1	Education Services	COND	9	5	56%	54.6	CVSA, LAUR, LOPE, PRDO, STRA
2	Application Software	INFT	43	4	9%	63.5	BLKB, BOX, BSY, CDNS
3	Oil & Gas Exploration & Production	ENRS	26	4	15%	65.4	EOG, MUR, OVV, RRC
4	Construction & Engineering	INDU	20	3	15%	52.8	EME, FIX, PWR
5	Financial Exchanges & Data	FINL	13	3	23%	48	CBOE, DFIN, VIRT
6	Industrial Machinery & Supplies & Components	INDU	43	3	7%	49.6	GTES, IEX, KMT
7	Apparel, Accessories & Luxury Goods	COND	14	2	14%	39.1	PVH, VFC
8	Communications Equipment	INFT	15	2	13%	52.4	CLEN, CSCO
9	Electric Utilities	UTIL	23	2	9%	50.6	CEG, VST
10	Health Care Distributors	HLTH	4	2	50%	54.4	CAH, COR
11	Movies & Entertainment	TELS	10	2	20%	47.6	DIS, WMG
12	Multi-Utilities	UTIL	16	2	12%	54.3	BKH, NWE
13	Property & Casualty Insurance	FINL	26	2	8%	52.8	HCI, WRB
14	Systems Software	INFT	14	2	14%	70.2	ATEN, TENB
15	Tobacco	CONS	3	2	67%	64.6	MO, PM
16	Transaction & Payment Processing Services	FINL	19	2	11%	82.3	MA, V
17	Asset Management & Custody Banks	FINL	25	1	4%	93.2	AMG
18	Broadline Retail	COND	6	1	17%	89.4	KSS
19	Cargo Ground Transportation	INDU	13	1	8%	87.1	RXO
20	Consumer Finance	FINL	15	1	7%	69.5	EZPW
21	Consumer Staples Merchandise Retail	CONS	7	1	14%	54.7	BJ
22	Electronic Components	INFT	9	1	11%	35.7	GLW
23	Health Care Equipment	HLTH	34	1	3%	52.6	RMD
24	Health Care Services	HLTH	22	1	5%	89	OPCH
25	Managed Health Care	HLTH	5	1	20%	90	HUM
26	Oil & Gas Refining & Marketing	ENRS	10	1	10%	73.4	WKC
27	Personal Care Products	CONS	7	1	14%	52.1	COTY
28	Pharmaceuticals	HLTH	26	1	4%	90.7	PCRX
29	Restaurants	COND	17	1	6%	38.7	SHAK
30	Semiconductors	INFT	32	1	3%	79.2	MTSI
31	Steel	MATR	9	1	11%	35.9	WS
32	Telecom Tower REITs	RLST	3	1	33%	47.2	AMT

©Turning Point Market Research

What the research tells us...

Technology retained the top ranking last week, though weakness in AI stocks slightly overshadowed strength in software names, pushing the sector's overall score down modestly. Despite remaining the leading group, cracks are beginning to show in the AI trade. Micron fell 80 points in the rankings, while memory and storage names such as Seagate and Western Digital also remain under pressure. The weakness is showing up overseas as well, with the South Korean ETF (EWY) shifting to a bearish short-term Dual Trend signal.



TURNING POINT REPORT

October 12, 2026

More broadly, price action across AI stocks is becoming increasingly concerning. Many have bounced from their lows but lost momentum, forming consolidations below their previous highs.

Health care and energy remain the only other sectors showing consistent relative strength, suggesting investors should continue to favor them. Overall, market leadership remains narrow, a dynamic consistent with late-cycle conditions.