

MACRO OPS

TRADE • LEARN • EVOLVE

TURNING POINT REPORT



Technology Momentum Begins to Rebuild

By Dean Christians

September 21, 2026



Key points:

- The energy sector retained the top spot in the latest S&P 1500 rankings
- Technology jumped to number 3 in the standings, overtaking financials
- Financials had the second-largest number of total 2-month relative lows

Setting the stage for a technology-driven year-end rally

Sector leadership was largely unchanged last week, with energy maintaining the top spot. Technology was the more interesting story. AI stocks were slammed on Monday, September 14, after comments from AI leaders rattled the group. Instead of continuing lower, however, they bottomed that day. By Friday's close, the VistaShares Artificial Intelligence ETF (AIS), a proxy for the group, had gained 9% and recovered above its pre-gap-down close.

That kind of price action is hard to ignore: one of the most bullish things a market can do is rally on negative news.

Aside from technology, the overall backdrop continues to deteriorate. For the fourth consecutive week, the percentage of stocks showing bullish short- and long-term Dual Trend signals declined, falling from 27% to 25%, then to 22%, and finally to 19%.

TURNING POINT REPORT

September 21 2026

S&P 1500 SECTOR RANKINGS 1497 Stocks Sep 18, 2026										
Rank	Sector Name	# Stocks	Avg Score	Bull/Bull	Bull/Bear	Bear/Bull	Bear/Bear	Top Name	Last Wk Rank	Rank Change
1	Energy	71	53.9	35	2	12	22	INSW	1	0
2	Health Care	163	52.7	65	32	18	48	NEOG	2	0
3	Information Technology	189	42.9	54	34	16	85	DT	4	1
4	Financials	258	40.3	51	78	12	117	EQH	3	-1
5	Communication Services	49	36	8	7	10	24	DV	5	0
6	Materials	77	29.9	11	13	6	47	IOSP	6	0
7	Consumer Staples	76	29.4	12	9	7	48	CHEF	7	0
8	Industrials	259	27.4	30	46	12	171	EXPD	8	0
9	Consumer Discretionary	192	23.1	15	32	10	135	HZO	9	0
10	Real Estate	104	22.1	3	23	4	74	LTC	10	0
11	Utilities	59	15.4	2	0	3	54	AWR	11	0
©Turning Point Market Research										

Dynatrace, the #1-ranked technology stock this week, stood out to me for a couple of reasons. First, the stock has spent several years in a broad consolidation, but this latest upswing has been exceptionally strong. Second, the company sits in an increasingly interesting part of the AI value chain. Dynatrace uses AI to monitor complex IT environments, diagnose problems, predict issues, and increasingly automate remediation and optimization through AI agents.

The first phase of the AI trade has been dominated by the “picks and shovels” providers supplying the infrastructure. The next phase could increasingly shift toward companies using AI to improve efficiency, productivity, and automation—and Dynatrace is positioned directly in that trend.



Health Care showed the broadest improvement among the top 30 ranked sub-industries, with five groups moving higher over the last week. Health Care Technology posted the biggest gain, jumping 12 spots. Technology also improved broadly, with four groups advancing, led by Internet Services and Infrastructure.

TURNING POINT REPORT

September 21 2026

S&P 1500 SUB-INDUSTRY RANKINGS TOP 30 GROUPS ≥3 stocks										
Rank	Sub-Industry	Sector	# Stocks	Avg Score	Bull/Bull	Bull/Bear	Bear/Bull	Bear/Bear	Last Wk Rank	Rank Change
1	Oil & Gas Refining & Marketing	ENRS	9	84.2	7	1	0	1	1	0
2	Life Sciences Tools & Services	HLTH	13	83.2	11	0	2	0	5	3
3	Technology Distributors	INFT	8	80.7	6	1	1	0	2	-1
4	Technology Hardware, Storage & Peripherals	INFT	11	76.7	9	1	0	1	4	0
5	Reinsurance	FINL	5	74.2	4	1	0	0	3	-2
6	Systems Software	INFT	14	69	9	3	0	2	15	9
7	Gold	MATR	3	65.3	2	0	1	0	6	-1
8	Human Resource & Employment Services	INDU	10	64.5	7	2	0	1	8	0
9	Managed Health Care	HLTH	6	62.5	3	3	0	0	9	0
10	Health Care Technology	HLTH	7	61.2	4	0	2	1	22	12
11	Biotechnology	HLTH	29	60.6	15	5	2	7	12	1
12	Oil & Gas Drilling	ENRS	4	58.5	2	0	2	0	7	-5
13	Health Care Services	HLTH	22	57.9	9	7	1	5	21	8
14	Health Care Facilities	HLTH	10	56.4	3	2	4	1	24	10
15	Integrated Telecommunication Services	TELS	3	56.3	1	0	2	0	16	1
16	Agricultural & Farm Machinery	INDU	5	55.3	2	0	2	1	17	1
17	Oil & Gas Exploration & Production	ENRS	25	54.5	13	0	6	6	11	-6
18	Oil & Gas Storage & Transportation	ENRS	10	53.4	5	0	0	5	20	2
19	Agricultural Products & Services	CONS	4	53.3	2	0	1	1	18	-1
20	Life & Health Insurance	FINL	12	53.2	5	3	0	4	23	3
21	Commercial & Residential Mortgage Finance	FINL	4	52.3	2	1	0	1	13	-8
22	Multi-Sector Holdings	FINL	3	51.9	1	0	1	1	25	3
23	Specialty Stores	COND	7	48.7	3	0	1	3	34	11
24	Water Utilities	UTIL	6	48.4	2	0	2	2	26	2
25	Application Software	INFT	40	48.3	15	6	6	13	31	6
26	Computer & Electronics Retail	COND	3	48	1	0	1	1	57	31
27	Communications Equipment	INFT	14	47.7	4	5	1	4	28	1
28	Health Care Distributors	HLTH	4	47.5	0	2	2	0	10	-18
29	Internet Services & Infrastructure	INFT	6	47.4	2	0	1	3	61	32
30	Asset Management & Custody Banks	FINL	25	47.3	8	8	1	8	19	-11

©Turning Point Market Research

The energy sector once again led all sectors in two-month relative highs, with 41% of its constituents breaking out over the past week. Looking at total relative highs, however, health care led, followed by energy and technology. Relative lows remained concentrated in industrials, financials, and consumer discretionary, continuing a trend that has persisted for several weeks.

TURNING POINT REPORT

September 21 2026

S&P 1500 SECTORS — 2-MONTH RELATIVE HIGHS AND LOWS OVER 1-WEEK Sorted by % 2-Month RH										
Rank	Sector	# Stocks	# 2-Month RH	% 2-Month RH ↓	Total 2-Month RH	Avg/Stock	# 2-Month RL	% 2-Month RL	Total 2-Month RL	Avg/Stock
1	ENRS	71	29	41%	51	0.72	8	11%	14	0.2
2	TELS	49	11	22%	21	0.43	8	16%	13	0.27
3	HLTH	163	32	20%	62	0.38	34	21%	62	0.38
4	INFT	189	29	15%	48	0.25	38	20%	72	0.38
5	FINL	258	13	5%	18	0.07	103	40%	242	0.94
6	INDU	259	9	3%	13	0.05	120	46%	278	1.07
7	CONS	76	2	3%	2	0.03	26	34%	52	0.68
8	COND	192	4	2%	5	0.03	100	52%	240	1.25
9	RLST	104	2	2%	2	0.02	56	54%	163	1.57
10	UTIL	59	1	2%	1	0.02	42	71%	94	1.59
11	MATR	77	1	1%	1	0.01	31	40%	66	0.86
©Turning Point Market Research										

Energy, health care, and technology produced the largest proportion of total two-month relative highs across sub-industries. Notably, oil and gas exploration and production moved ahead of refining and marketing, which had been the dominant energy group among relative breakouts for some time.

TURNING POINT REPORT

September 21 2026

S&P 1500 SUB-INDUSTRIES — TOTAL WITH 2-MONTH RELATIVE HIGHS TOP 30 GROUPS						
Sub-Industry	Sector	# Stocks	# 2-Month RH	% 2-Month RH	Total 2-Month RH ↓	Avg/Stock
Oil & Gas Exploration & Production	ENRS	25	17	68%	21	0.84
Oil & Gas Refining & Marketing	ENRS	9	5	56%	17	1.89
Health Care Services	HLTH	22	8	36%	16	0.73
Life Sciences Tools & Services	HLTH	13	6	46%	15	1.15
Application Software	INFT	40	7	18%	14	0.35
Oil & Gas Storage & Transportation	ENRS	10	4	40%	9	0.9
Semiconductors	INFT	32	5	16%	9	0.28
Health Care Equipment	HLTH	34	4	12%	9	0.26
Systems Software	INFT	14	4	29%	8	0.57
IT Consulting & Other Services	INFT	11	5	45%	7	0.64
Interactive Media & Services	TELS	11	3	27%	6	0.55
Biotechnology	HLTH	29	4	14%	6	0.21
Integrated Telecommunication Services	TELS	3	3	100%	5	1.67
Advertising	TELS	5	2	40%	5	1
Health Care Facilities	HLTH	10	4	40%	5	0.5
Health Care Supplies	HLTH	12	2	17%	5	0.42
Technology Hardware, Storage & Peripherals	INFT	11	3	27%	4	0.36
Diversified Support Services	INDU	13	3	23%	4	0.31
Diversified Financial Services	FINL	1	1	100%	3	3
Technology Distributors	INFT	8	3	38%	3	0.38
Specialty Stores	COND	7	2	29%	3	0.43
Life & Health Insurance	FINL	12	3	25%	3	0.25
Integrated Oil & Gas	ENRS	2	2	100%	2	1
Marine Transportation	INDU	2	1	50%	2	1
Managed Health Care	HLTH	6	2	33%	2	0.33
Broadcasting	TELS	5	1	20%	2	0.4
Air Freight & Logistics	INDU	6	1	17%	2	0.33
Health Care Technology	HLTH	7	1	14%	2	0.29
Research & Consulting Services	INDU	8	1	12%	2	0.25
Movies & Entertainment	TELS	10	1	10%	2	0.2
©Turning Point Market Research						

Old-economy cyclical industries continue to dominate the relative-lows list. Two financial groups that entered the top 30 this past week caught my attention: Investment Banking & Brokerage and Asset Management & Custody Banks. Investment Banking & Brokerage is particularly notable, likely reflecting recent comments from Bank of America's CEO that investment banking revenue was expected to decline year over year, while trading revenue was projected to be flat from the previous quarter.

TURNING POINT REPORT

September 21 2026

S&P 1500 SUB-INDUSTRIES — TOTAL WITH 2-MONTH RELATIVE LOWS TOP 30 GROUPS						
Sub-Industry	Sector	# Stocks	# 2-Month RL	% 2-Month RL	Total 2-Month RL ↓	Avg/Stock
Regional Banks	FINL	90	35	39%	74	0.82
Retail REITs	RLST	19	18	95%	62	3.26
Industrial Machinery & Supplies & Componen	INDU	43	23	53%	53	1.23
Electric Utilities	UTIL	22	19	86%	42	1.91
Aerospace & Defense	INDU	26	16	62%	39	1.5
Building Products	INDU	26	18	69%	36	1.38
Multi-Utilities	UTIL	17	14	82%	32	1.88
Restaurants	COND	17	12	71%	30	1.76
Investment Banking & Brokerage	FINL	14	8	57%	30	2.14
Cargo Ground Transportation	INDU	13	11	85%	29	2.23
Asset Management & Custody Banks	FINL	25	10	40%	29	1.16
Leisure Products	COND	9	9	100%	27	3
Mortgage REITs	RLST	9	7	78%	25	2.78
Automotive Parts & Equipment	COND	16	8	50%	25	1.56
Semiconductor Materials & Equipment	INFT	21	12	57%	23	1.1
Hotels, Resorts & Cruise Lines	COND	17	9	53%	23	1.35
Casinos & Gaming	COND	10	7	70%	22	2.2
Automotive Retail	COND	14	9	64%	22	1.57
Property & Casualty Insurance	FINL	25	12	48%	21	0.84
Specialty Chemicals	MATR	23	9	39%	21	0.91
Multi-Family Residential REITs	RLST	8	7	88%	19	2.38
Packaged Foods & Meats	CONS	22	9	41%	19	0.86
Electrical Components & Equipment	INDU	16	7	44%	18	1.12
Construction & Engineering	INDU	20	8	40%	18	0.9
Other Specialized REITs	RLST	7	6	86%	17	2.43
Semiconductors	INFT	32	11	34%	17	0.53
Health Care Equipment	HLTH	34	8	24%	17	0.5
Construction Materials	MATR	6	5	83%	16	2.67
Homebuilding	COND	15	9	60%	15	1
Transaction & Payment Processing Services	FINL	19	9	47%	15	0.79

©Turning Point Market Research

Among the top 50 stocks in the S&P 1500, health care had the largest proportion of stocks improving their rankings week over week, led by life sciences companies. Within technology, systems software led the gains, with Fortinet standing out. The stock has been consolidating in a tight range for several months and appears poised for an upside breakout.

TURNING POINT REPORT

September 21 2026

S&P 1500 DUAL TREND RANKINGS TOP 50 STOCKS Sorted by Sector															
Ticker	Company Name	Sector	Sub-Industry	LT Sig	LT Days	LT Trend	LT Rel	ST Sig	ST Days	ST Trend	ST Rel	Rel Hi	% 252D	Score	Rank Chg
BBY	Best Buy	COND	Computer & Electronics Retail	Bullish	50	100	100	Bullish	79	100	100	1	-3.10%	91.9	9
SABR	Sabre	COND	Hotels, Resorts & Cruise Lines	Bullish	59	100	100	Bullish	34	100	100	1	-9.60%	90.3	4
HZO	MarineMax, Inc.	COND	Specialty Stores	Bullish	171	100	100	Bullish	40	100	100	2	New High	95.8	17
APA	APA Corporation	ENRS	Oil & Gas Exploration & Production	Bullish	266	100	100	Bullish	29	100	100	2	-5.40%	91	3
VLO	Valero Energy	ENRS	Oil & Gas Refining & Marketing	Bullish	267	100	100	Bullish	58	100	100	4	New High	100	-1
MPC	Marathon Petroleum	ENRS	Oil & Gas Refining & Marketing	Bullish	155	100	100	Bullish	54	100	100	4	New High	100	11
PSX	Phillips 66	ENRS	Oil & Gas Refining & Marketing	Bullish	158	100	100	Bullish	52	100	100	3	New High	98.9	7
CVI	CVR Energy, Inc.	ENRS	Oil & Gas Refining & Marketing	Bullish	36	100	100	Bullish	20	100	100	3	New High	98.8	-4
DINO	HF Sinclair	ENRS	Oil & Gas Refining & Marketing	Bullish	158	100	100	Bullish	54	100	100	3	New High	98.8	-3
INSW	International Seaways	ENRS	Oil & Gas Storage & Transportation	Bullish	283	100	100	Bullish	43	100	100	4	New High	100	16
LPG	Dorian LPG Ltd.	ENRS	Oil & Gas Storage & Transportation	Bullish	161	100	100	Bullish	48	100	100	3	-3.00%	98.3	-7
CRBG	Corebridge Financial	FINL	Asset Management & Custody	Bullish	45	100	90	Bullish	69	100	100	2	-2.30%	94	-14
EQH	Equitable Holdings	FINL	Diversified Financial Services	Bullish	47	100	90	Bullish	67	100	100	3	-2.20%	97.2	8
UNM	Unum	FINL	Life & Health Insurance	Bullish	73	100	100	Bullish	11	100	100	1	-1.60%	91.7	14
PFG	Principal Financial Group	FINL	Life & Health Insurance	Bullish	166	100	100	Bullish	11	100	100	1	-2.90%	91.6	34
HALO	Halozyme	HLTH	Biotechnology	Bullish	40	100	100	Bullish	60	100	100	3	New High	99	64
HRMY	Harmony Biosciences Inc.	HLTH	Biotechnology	Bullish	55	100	90	Bullish	75	100	100	1	-3.40%	90.8	17
EXEL	Exelixis	HLTH	Biotechnology	Bullish	91	100	100	Bullish	18	90	90	1	-2.30%	90.4	30
ITGR	Integer Holdings Corp.	HLTH	Health Care Equipment	Bullish	49	100	100	Bullish	71	100	100	2	-0.40%	95.5	-14
RVTY	Rewity	HLTH	Health Care Equipment	Bullish	22	100	100	Bullish	78	100	100	2	-4.10%	94.6	89
NEO	NeoGenomics Laboratories	HLTH	Health Care Services	Bullish	60	100	100	Bullish	78	100	100	4	New High	100	89
SDGR	Schrödinger, Inc.	HLTH	Health Care Services	Bullish	59	100	100	Bullish	79	100	100	3	-4.60%	97.5	181
DGX	Quest Diagnostics	HLTH	Health Care Services	Bullish	59	100	100	Bullish	59	100	100	2	-0.90%	95.1	155
CON	Concentra Group Holdings	HLTH	Health Care Services	Bullish	91	100	100	Bullish	90	100	100	2	-3.40%	95	14
NEOG	Neogen	HLTH	Health Care Supplies	Bullish	46	100	100	Bullish	47	100	100	4	New High	100	85
AVTR	Avantor	HLTH	Life Sciences Tools & Services	Bullish	48	100	100	Bullish	74	100	100	4	-3.30%	99	30
WAT	Waters Corporation	HLTH	Life Sciences Tools & Services	Bullish	41	100	80	Bullish	94	100	100	3	-2.40%	95.9	97
ILMN	Illumina, Inc.	HLTH	Life Sciences Tools & Services	Bullish	96	100	100	Bullish	96	100	100	2	New High	95.5	156
TMO	Thermo Fisher Scientific	HLTH	Life Sciences Tools & Services	Bullish	22	90	80	Bullish	60	100	100	3	-1.80%	95.3	142
IQV	IQVIA	HLTH	Life Sciences Tools & Services	Bullish	39	100	90	Bullish	59	100	100	2	-2.70%	94	21
EXPD	Expeditors International	INDU	Air Freight & Logistics	Bullish	72	100	100	Bullish	80	100	100	2	-1.90%	94.7	-14
SAIC	Science Applications Inc.	INDU	Diversified Support Services	Bullish	41	100	100	Bullish	74	100	100	2	-6.60%	94.5	-4
CXW	CoreCivic	INDU	Diversified Support Services	Bullish	117	100	100	Bullish	74	100	100	1	New High	92.7	-24
LQDT	Liquidity Services, Inc.	INDU	Diversified Support Services	Bullish	156	100	100	Bullish	31	100	100	1	-2.70%	91.6	49
MATX	Matson, Inc.	INDU	Marine Transportation	Bullish	175	100	100	Bullish	216	100	100	2	-3.30%	94.2	-21
DT	Dynatrace	INFT	Application Software	Bullish	32	100	100	Bullish	82	100	100	3	New High	98.6	77
DBX	Dropbox	INFT	Application Software	Bullish	49	100	100	Bullish	55	100	100	3	-4.40%	97	12
OKTA	Okta, Inc.	INFT	Application Software	Bullish	78	100	100	Bullish	16	100	100	2	-5.30%	94.3	4
FFIV	F5, Inc.	INFT	Communications Equipment	Bullish	123	100	80	Bullish	6	90	80	2	New High	90.6	177
SMTC	Semtech	INFT	Semiconductors	Bullish	296	90	90	Bullish	9	90	90	3	New High	95	2
QRVO	Qorvo	INFT	Semiconductors	Bullish	10	100	90	Bullish	12	100	100	2	New High	94.3	-20
SWKS	Skyworks Solutions	INFT	Semiconductors	Bullish	10	90	80	Bullish	12	100	100	2	-3.80%	91.6	-35
CRWD	CrowdStrike	INFT	Systems Software	Bullish	91	100	100	Bullish	16	100	100	3	-5.10%	97.6	110
NTNX	Nutanix	INFT	Systems Software	Bullish	46	100	100	Bullish	99	90	100	2	-12.50%	92.8	131
FTNT	Fortinet	INFT	Systems Software	Bullish	93	100	100	Bullish	16	90	80	2	-3.50%	91.9	237
CNXN	PC Connection, Inc.	INFT	Technology Distributors	Bullish	77	100	100	Bullish	11	100	100	1	-1.90%	92	28
DELL	Dell Technologies	INFT	Technology Hardware, Storage	Bullish	141	100	100	Bullish	27	100	100	2	New High	95.5	-19
DV	DoubleVerify Holdings	TELS	Advertising	Bullish	30	100	100	Bullish	59	100	100	3	-1.40%	98.4	22
ZD	Ziff Davis	TELS	Advertising	Bullish	139	100	100	Bullish	61	100	100	2	-4.90%	94	8
MTCH	Match Group	TELS	Interactive Media & Services	Bullish	59	100	100	Bullish	19	100	100	2	-3.90%	93.8	-6

©Turning Point Market Research

TURNING POINT REPORT

September 21 2026

Two names stand out among the largest week-over-week ranking gainers across the S&P 1500: Meta Platforms (META) and Alphabet (GOOG). Of the two, Meta looks more compelling, having recently shifted to a bullish ST DT signal and gaining significantly today on strong usage data from its Muse agent.

Top 40 Stocks by Biggest Increase in Week-Over-Week Rank											
Rank (This Wk)	Ticker	Company Name	Sector	Sub-Industry	Last Wk Rank	Rank Change	Score This Wk	Score Last Wk	Score Change	LT Sig	ST Sig
696	AVAV	AeroVironment	INDU	Aerospace & Defense	1467	771	28.9	2.5	26.4	Bearish	Bullish
798	ISRG	Intuitive Surgical	HLTH	Health Care Equipment	1366	568	20.5	6.7	13.8	Bearish	Bearish
776	GNRC	Generac	INDU	Heavy Electrical Equipment	1297	521	21.4	8.3	13.1	Bearish	Bearish
880	ANIP	ANI Pharmaceuticals, Inc.	HLTH	Pharmaceuticals	1379	499	17	6.2	10.8	Bearish	Bearish
328	EBAY	eBay Inc.	COND	Broadline Retail	823	495	58.3	27.9	30.4	Bullish	Bearish
382	MTD	Mettler Toledo	HLTH	Life Sciences Tools & Services	853	471	54	24.8	29.2	Bearish	Bullish
344	ARE	Alexandria Real Estate Equ	RLST	Office REITs	801	457	56.5	29.6	26.9	Bearish	Bullish
309	META	Meta Platforms	TELS	Interactive Media & Services	762	453	60.7	34.4	26.3	Bearish	Bullish
773	NYT	New York Times Company	TELS	Publishing	1221	448	21.8	10.2	11.6	Bearish	Bearish
177	BRKR	Bruker	HLTH	Health Care Equipment	622	445	78.4	43.7	34.7	Bullish	Bullish
953	ACI	Albertsons	CONS	Food Retail	1381	428	14.6	6.1	8.5	Bearish	Bearish
759	VICR	Vicor Corporation	INDU	Electrical Components & Equip	1173	414	22.4	11.2	11.2	Bearish	Bearish
865	BMI	Badger Meter, Inc.	INFT	Electronic Equipment & Instrum	1277	412	17.5	8.7	8.8	Bearish	Bearish
749	KMI	Kinder Morgan	ENRS	Oil & Gas Storage & Transport	1158	409	23	11.5	11.5	Bearish	Bearish
367	SEI	Solaris Energy Infrastructu	ENRS	Oil & Gas Equipment & Service	766	399	55	34	21	Bearish	Bullish
492	TXNM	TXNM Energy	UTIL	Electric Utilities	891	399	46.2	22.4	23.8	Bearish	Bullish
193	EGBN	Eagle Bancorp Inc	FINL	Regional Banks	588	395	77.4	45.6	31.8	Bullish	Bullish
203	CVLT	CommVault Systems	INFT	Systems Software	592	389	76.7	45.3	31.4	Bullish	Bullish
647	OLLI	Ollie's Bargain Outlet	COND	Broadline Retail	1034	387	36.8	14.7	22.1	Bearish	Bullish
897	INVA	Innoviva, Inc.	HLTH	Pharmaceuticals	1284	387	16.5	8.6	7.9	Bearish	Bearish
526	GME	GameStop	COND	Computer & Electronics Retail	898	372	44.5	22.2	22.3	Bearish	Bullish
722	GOOG	Alphabet Inc. (Class C)	TELS	Interactive Media & Services	1094	372	25.4	13	12.4	Bearish	Bearish
311	WAY	Waystar Holding Corp	HLTH	Health Care Technology	682	371	60.4	41	19.4	Bearish	Bullish
694	GOOG	Alphabet Inc. (Class A)	TELS	Interactive Media & Services	1053	359	29.1	14.3	14.8	Bearish	Bearish
113	FTRE	Fortrea	HLTH	Biotechnology	466	353	83.6	51.9	31.7	Bullish	Bullish
99	WST	West Pharmaceutical Serv	HLTH	Health Care Supplies	444	345	84.8	53.6	31.2	Bullish	Bullish
109	AMRX	Amneal Pharmaceuticals	HLTH	Pharmaceuticals	453	344	83.9	53.2	30.7	Bullish	Bullish
821	YETI	Yeti Holdings	COND	Leisure Products	1165	344	19.4	11.4	8	Bearish	Bearish
185	PLMR	Palomar Holdings, Inc.	FINL	Property & Casualty Insurance	518	333	77.8	49.9	27.9	Bullish	Bullish
354	DHR	Danaher Corporation	HLTH	Life Sciences Tools & Services	681	327	55.9	41	14.9	Bearish	Bullish
814	LUV	Southwest Airlines	INDU	Passenger Airlines	1137	323	19.7	12.1	7.6	Bearish	Bearish
775	TDC	Teradata	INFT	IT Consulting & Other Services	1096	321	21.5	13	8.5	Bearish	Bearish
745	REX	REX American Resources C	ENRS	Oil & Gas Refining & Marketing	1065	320	23.4	13.9	9.5	Bearish	Bearish
764	EGP	EastGroup Properties	RLST	Industrial REITs	1076	312	22.2	13.5	8.7	Bearish	Bearish
377	BAH	Booz Allen Hamilton	INDU	Research & Consulting Service	685	308	54.5	40.9	13.6	Bearish	Bullish
407	COIN	Coinbase	FINL	Financial Exchanges & Data	710	303	52	38.8	13.2	Bearish	Bullish
1017	NSSC	Napco Security Technologi	INFT	Electronic Equipment & Instrum	1320	303	12.8	7.9	4.9	Bearish	Bearish
584	KR	Kroger	CONS	Food Retail	881	297	40.8	23	17.8	Bearish	Bullish
87	SIG	Signet Jewelers	COND	Specialty Stores	377	290	85.9	56.8	29.1	Bullish	Bullish
909	ATEN	A10 Networks, Inc.	INFT	Systems Software	1199	290	15.9	10.7	5.2	Bearish	Bearish

©Turning Point Market Research

Consumer discretionary and industrial stocks continue to account for the largest share of names ranked in the bottom 50 of the S&P 1500. Group 1 Automotive (GPI) posted the

TURNING POINT REPORT

September 21 2026

largest weekly decline, falling 268 spots and providing further evidence of deterioration in a cyclical business tied to a major consumer purchase—automobiles.

S&P 1500 DUAL TREND RANKINGS BOTTOM 50 STOCKS Sorted by Sector															
Ticker	Company Name	Sector	Sub-Industry	LT Sig	LT Days	LT Trend	LT Rel	ST Sig	ST Days	ST Trend	ST Rel	Rel Hi	% 252D	Score	Rank Chg
NKE	Nike, Inc.	COND	Apparel, Accessories & Lux	Bearish	679	0	0	Bearish	143	0	0	0	-53.90%	1	7
LULU	Lululemon Athletica	COND	Apparel, Accessories & Lux	Bearish	382	0	0	Bearish	24	0	0	0	-56.60%	0.7	0
LCII	LCI Industries	COND	Automotive Parts & Equipm	Bearish	104	0	0	Bearish	140	0	0	0	-46.40%	2.3	-39
PATK	Patrick Industries, Inc.	COND	Automotive Parts & Equipm	Bearish	109	0	0	Bearish	138	0	0	0	-53.70%	1	3
GPI	Group 1 Automotive, In	COND	Automotive Retail	Bearish	296	0	0	Bearish	36	0	0	0	-47.30%	2.1	-268
POOL	Pool Corporation	COND	Distributors	Bearish	600	0	0	Bearish	41	0	0	0	-48.70%	1.9	13
DFH	Dream Finders Homes,	COND	Homebuilding	Bearish	247	0	0	Bearish	41	0	0	0	-60.60%	0	-2
NCLH	Norwegian Cruise Line	COND	Hotels, Resorts & Cruise Li	Bearish	136	0	0	Bearish	29	0	0	0	-45.90%	2.4	15
WHR	Whirlpool Corporation	COND	Household Appliances	Bearish	144	0	0	Bearish	144	10	10	0	-66.30%	2	14
PLNT	Planet Fitness	COND	Leisure Facilities	Bearish	276	0	0	Bearish	31	0	0	0	-56.70%	1.4	-30
WINA	Winmark	COND	Other Specialty Retail	Bearish	128	0	0	Bearish	43	0	0	0	-44.80%	2.5	8
WING	Wingstop	COND	Restaurants	Bearish	289	0	0	Bearish	48	0	0	0	-65.60%	0.2	-117
PZZA	Papa John's Pizza	COND	Restaurants	Bearish	218	0	0	Bearish	50	0	0	0	-64.50%	0	-1
DKS	Dick's Sporting Goods	COND	Specialty Stores	Bearish	48	0	0	Bearish	48	0	0	0	-50.40%	1.6	-18
GT	Goodyear Tire and Rub	COND	Tires & Rubber	Bearish	143	10	0	Bearish	30	0	0	0	-52.40%	2.3	-13
MZTI	The Marzetti Company	CONS	Packaged Foods & Meats	Bearish	579	0	0	Bearish	136	0	0	0	-45.30%	2.5	11
SMPL	Simply Good Foods Cor	CONS	Packaged Foods & Meats	Bearish	353	0	0	Bearish	47	0	10	0	-62.60%	1.4	23
FLO	Flowers Foods	CONS	Packaged Foods & Meats	Bearish	579	0	0	Bearish	150	0	0	0	-55.90%	0.7	6
LEU	Centrus Energy Corp.	ENRS	Coal & Consumable Fuels	Bearish	152	0	0	Bearish	14	10	10	0	-68.70%	2.4	-77
WD	Walker & Dunlop, Inc.	FINL	Commercial & Residential	Bearish	447	0	0	Bearish	49	0	0	0	-58.00%	0.3	-84
ABR	Arbor Realty Trust	FINL	Mortgage REITs	Bearish	549	0	0	Bearish	237	0	0	0	-66.00%	0	-1
FISV	Fiserv	FINL	Transaction & Payment Pro	Bearish	353	0	0	Bearish	366	10	10	0	-65.10%	2	-217
BSX	Boston Scientific	HLTH	Health Care Equipment	Bearish	319	0	0	Bearish	9	10	10	0	-59.00%	2.3	-19
PODD	Insulet Corporation	HLTH	Health Care Equipment	Bearish	200	0	0	Bearish	32	0	0	0	-60.40%	0.6	9
ALHC	Alignment Healthcare,	HLTH	Health Care Services	Bearish	95	0	0	Bearish	39	0	0	0	-66.80%	0	-13
QDEL	QuidelOrtho	HLTH	Health Care Supplies	Bearish	1402	10	10	Bearish	30	0	0	0	-70.20%	2.3	1
ZTS	Zoetis	HLTH	Pharmaceuticals	Bearish	476	0	0	Bearish	132	10	0	0	-52.00%	2.3	-59
COLL	Collegium Pharmaceut	HLTH	Pharmaceuticals	Bearish	137	0	0	Bearish	31	0	0	0	-55.20%	1.2	10
KTOS	Kratos Defense & Secu	INDU	Aerospace & Defense	Bearish	121	0	0	Bearish	15	10	10	0	-64.60%	2.3	19
KRMN	Karman Holdings	INDU	Aerospace & Defense	Bearish	99	0	0	Bearish	17	0	0	0	-69.80%	0.1	-14
MBC	MasterBrand, Inc.	INDU	Building Products	Bearish	517	0	0	Bearish	17	0	0	0	-52.60%	1.4	-35
BLDR	Builders FirstSource	INDU	Building Products	Bearish	251	0	0	Bearish	52	0	0	0	-55.80%	0.8	9
RUN	Sunrun	INDU	Building Products	Bearish	141	0	0	Bearish	70	0	0	0	-62.00%	0.2	3
ACM	AECOM	INDU	Construction & Engineering	Bearish	208	0	0	Bearish	215	0	0	0	-54.30%	1.4	5
VRRM	Verra Mobility Corpora	INDU	Data Processing & Outsour	Bearish	491	0	0	Bearish	300	10	10	0	-86.30%	2	11
ROL	Rollins, Inc.	INDU	Environmental & Facilities	Bearish	150	0	0	Bearish	150	0	0	0	-51.00%	1.5	2
PNR	Pentair	INDU	Industrial Machinery & Sup	Bearish	226	0	0	Bearish	237	0	0	0	-50.90%	1.5	13
ESAB	ESAB	INDU	Industrial Machinery & Sup	Bearish	137	0	0	Bearish	136	0	0	0	-52.70%	1.2	-6
CAR	Avis Budget Group	INDU	Passenger Ground Transp	Bearish	56	0	0	Bearish	92	0	0	0	-86.10%	0	-22
CALX	Calix	INFT	Application Software	Bearish	201	0	0	Bearish	15	0	0	0	-50.50%	1.9	13
FICO	Fair Isaac	INFT	Application Software	Bearish	403	0	0	Bearish	34	0	0	0	-52.50%	1.8	-22
OI	O-I Glass, Inc.	MATR	Metal, Glass & Plastic Con	Bearish	143	0	0	Bearish	48	0	0	0	-64.10%	0	-25
ALB	Albemarle Corporation	MATR	Specialty Chemicals	Bearish	73	0	0	Bearish	87	0	0	0	-49.80%	1.7	-117
MPT	Medical Properties Tru	RLST	Health Care REITs	Bearish	130	0	0	Bearish	133	0	0	0	-47.40%	2.1	3
JBGS	JBG Smith	RLST	Office REITs	Bearish	217	0	0	Bearish	237	0	0	0	-53.80%	1.2	9
AGNT	eXp World Holdings, Ir	RLST	Real Estate Services	Bearish	186	0	0	Bearish	195	0	0	0	-69.00%	0.2	0
APP	AppLovin	TELS	Advertising	Bearish	160	0	0	Bearish	49	10	10	0	-58.70%	2.5	-102
CCOI	Cogent Communication	TELS	Alternative Carriers	Bearish	390	0	0	Bearish	96	0	0	0	-80.30%	0.1	1
TRIP	TripAdvisor	TELS	Interactive Media & Servic	Bearish	31	0	0	Bearish	31	0	0	0	-56.10%	0.6	-26
NRG	NRG Energy	UTIL	Independent Power Produ	Bearish	136	0	0	Bearish	39	0	0	0	-45.40%	2.4	-63

©Turning Point Market Research

TURNING POINT REPORT

September 21 2026

Among the 40 stocks with the largest week-over-week ranking declines, financials once again accounted for the largest share, with Bank of America, SIFEL, Goldman Sachs, and Piper Sandler seeing significant declines. This is a group worth monitoring closely going forward, particularly if more comments emerge similar to those from Bank of America's CEO. More broadly, a deteriorating capital markets environment would be unfavorable for the overall market.

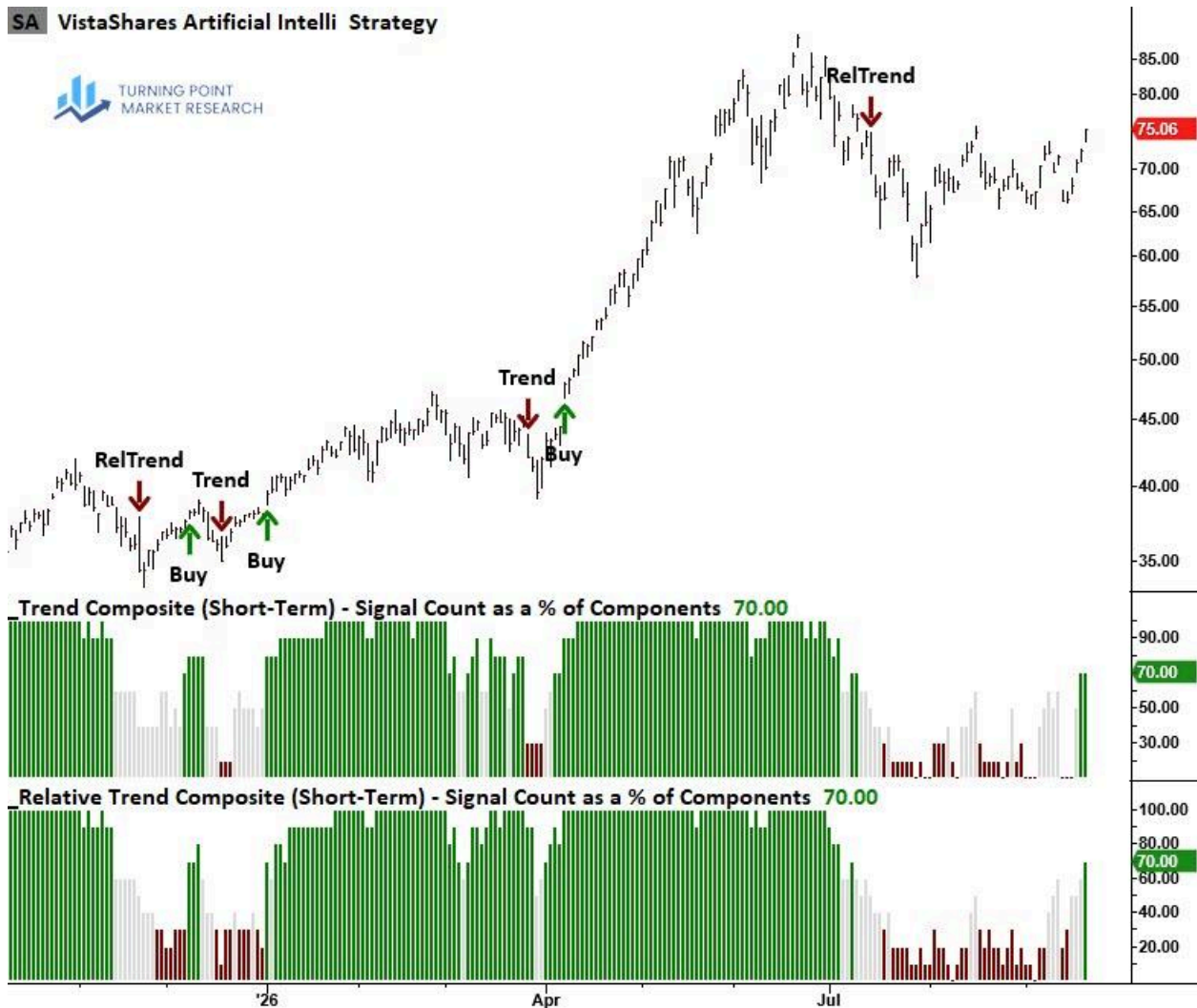
Top 40 Stocks by Biggest Decrease in Week-Over-Week Rank											
Rank (This Wk)	Ticker	Company Name	Sector	Sub-Industry	Last Wk Rank	Rank Change	Score This Wk	Score Last Wk	Score Change	LT Sig	ST Sig
1310	VYX	NCR Voyix	INFT	IT Consulting & Other Services	468	-842	6.4	51.8	-45.4	Bearish	Bearish
1048	WEN	The Wendy's Company	COND	Restaurants	404	-644	11.9	55.5	-43.6	Bearish	Bearish
933	ARWR	Arrowhead Pharmaceuticals	HLTH	Biotechnology	298	-635	15.2	70.9	-55.7	Bearish	Bearish
1329	FMC	FMC Corporation	MATR	Fertilizers & Agricultural Chem	804	-525	6.1	29.3	-23.2	Bearish	Bearish
1107	RSI	Rush Street Interactive, Inc	COND	Casinos & Gaming	601	-506	10.6	44.8	-34.2	Bearish	Bearish
1130	AN	AutoNation	COND	Automotive Retail	638	-492	10.2	42.9	-32.7	Bearish	Bearish
1221	CRK	Comstock Resources, Inc.	ENRS	Oil & Gas Exploration & Produ	731	-490	8	37.4	-29.4	Bearish	Bearish
971	ROCK	Gibraltar Industries, Inc.	INDU	Building Products	483	-488	13.8	51.3	-37.5	Bearish	Bearish
949	CEG	Constellation Energy	UTIL	Electric Utilities	463	-486	14.7	52.2	-37.5	Bearish	Bearish
943	CXT	Crane NXT	INFT	Electronic Equipment & Instrum	459	-484	15	52.7	-37.7	Bearish	Bearish
794	SF	Stifel	FINL	Investment Banking & Brokerag	344	-450	20.5	62.2	-41.7	Bearish	Bearish
760	COTY	Coty	CONS	Personal Care Products	323	-437	22.3	65.5	-43.2	Bearish	Bearish
885	ENVA	Enova International, Inc.	FINL	Consumer Finance	472	-413	17	51.8	-34.8	Bearish	Bearish
993	JBHT	J.B. Hunt	INDU	Cargo Ground Transportation	583	-410	13.4	46	-32.6	Bearish	Bearish
510	BAC	Bank of America	FINL	Diversified Banks	103	-407	45.2	84	-38.8	Bullish	Bearish
1307	CSGP	CoStar Group	RLST	Real Estate Services	900	-407	6.5	22.1	-15.6	Bearish	Bearish
1155	SAH	Sonic Automotive, Inc.	COND	Automotive Retail	750	-405	9.7	35.9	-26.2	Bearish	Bearish
1330	TMUS	T-Mobile US	TELS	Wireless Telecommunication S	939	-391	6.1	20.1	-14	Bearish	Bearish
660	AMR	Alpha Metallurgical Resou	MATR	Steel	270	-390	34.5	73.5	-39	Bearish	Bullish
464	NTRS	Northern Trust	FINL	Asset Management & Custody &	75	-389	48	86.3	-38.3	Bullish	Bearish
912	GS	Goldman Sachs	FINL	Investment Banking & Brokerag	533	-379	15.9	49	-33.1	Bearish	Bearish
1404	RDDT	Reddit	TELS	Interactive Media & Services	1025	-379	4.3	15.2	-10.9	Bearish	Bearish
801	LFUS	Littelfuse	INFT	Electronic Components	431	-370	20.4	54.2	-33.8	Bearish	Bearish
1193	STC	Stewart Information Servic	FINL	Property & Casualty Insurance	833	-360	8.7	26.5	-17.8	Bearish	Bearish
542	APH	Amphenol	INFT	Electronic Components	184	-358	43.4	79.8	-36.4	Bullish	Bearish
757	MTB	M&T Bank	FINL	Regional Banks	403	-354	22.5	55.6	-33.1	Bearish	Bearish
966	NVST	Envista Holdings	HLTH	Health Care Supplies	616	-350	13.9	43.9	-30	Bearish	Bearish
1060	HLIT	Harmonic Inc.	INFT	Communications Equipment	713	-347	11.6	38.7	-27.1	Bearish	Bearish
973	NOVT	Novanta	INFT	Electronic Equipment & Instrum	628	-345	13.8	43.4	-29.6	Bearish	Bearish
1403	FOUR	Shift4	FINL	Transaction & Payment Proces	1063	-340	4.3	14	-9.7	Bearish	Bearish
1076	VSEC	VSE Corporation	INDU	Aerospace & Defense	748	-328	11.3	36.1	-24.8	Bearish	Bearish
730	AXTA	Axalta	MATR	Specialty Chemicals	405	-325	24.7	55.5	-30.8	Bearish	Bearish
1279	SHAK	Shake Shack, Inc.	COND	Restaurants	954	-325	7	18.9	-11.9	Bearish	Bearish
857	RES	RPC, Inc.	ENRS	Oil & Gas Equipment & Service	538	-319	17.9	48.8	-30.9	Bearish	Bearish
1037	HTLD	Heartland Express, Inc.	INDU	Cargo Ground Transportation	720	-317	12.2	38.2	-26	Bearish	Bearish
1210	PIPR	Piper Sandler Companies	FINL	Investment Banking & Brokerag	893	-317	8.2	22.3	-14.1	Bearish	Bearish
976	EQT	EQT Corporation	ENRS	Oil & Gas Exploration & Produ	661	-315	13.7	42	-28.3	Bearish	Bearish
1019	EXE	Expand Energy	ENRS	Oil & Gas Exploration & Produ	705	-314	12.8	39.2	-26.4	Bearish	Bearish
1027	KD	Kyndryl	INFT	IT Consulting & Other Services	714	-313	12.5	38.6	-26.1	Bearish	Bearish
937	TXRH	Texas Roadhouse	COND	Restaurants	625	-312	15.1	43.6	-28.5	Bearish	Bearish

©Turning Point Market Research

AI trade shows signs of reacceleration

The VistaShares Artificial Intelligence ETF (AIS) looks poised to shift to a bullish ST DT status on the close today.

SA VistaShares Artificial Intelli Strategy



What the research tells us...

What a difference a week makes. Last Monday, the AI trade looked increasingly vulnerable after comments from several AI labs raised concerns about the pace of future development. One week later, AI stocks have ripped higher, reversing much of that concern in the price



TURNING POINT REPORT

September 21 2026

action and helping lift the broader technology sector. Software is also showing strength, which is particularly encouraging. If AI picks-and-shovels stocks and software can maintain their bullish alignment, technology could once again emerge as the market leader, especially if elevated rates and oil prices continue to pressure old-economy stocks. While seasonality and other factors still argue for caution, a technology-led advance could carry the cap-weighted S&P 500 higher.