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TURNING POINT REPORT



Growth Stocks Lead a Narrowing Market

By Dean Christians

September 28, 2026



Key points:

- The health care sector claimed the top spot in the latest S&P 1500 rankings
- Technology rose to #2 in the standings, aided by improvement in semiconductors
- Financials continue to lose momentum, falling to fifth in the rankings

Growth strengthens while value falters

Leadership has become increasingly concentrated over the past month. Only 16% of stocks finished last week with bullish short- and long-term Dual Trend signals, down sharply from 27% at the end of August.

The narrowing leadership is reflected in the sector rankings, where investors have crowded into growth-oriented groups at the expense of old-economy and interest-rate-sensitive sectors, which the sharp rise in yields has pressured. Technology has been the primary source of strength within growth and has now risen to #2 in the sector rankings.

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S&P 1500 SECTOR RANKINGS										
Rank	Sector Name	# Stocks	Avg Score	Bull/Bull	Bull/Bear	Bear/Bull	Bear/Bear	Top Name	Last Wk Rank	Rank Change
1	Health Care	165	49.8	60	33	14	58	MRNA	2	1
2	Information Technology	190	45.6	60	26	18	86	DT	3	1
3	Energy	72	42	23	15	4	30	CVI	1	-2
4	Communication Services	47	31.5	7	7	5	28	WBD	5	1
5	Financials	258	30.6	28	67	6	157	CRBG	4	-1
6	Materials	77	29.5	10	12	6	49	IOSP	6	0
7	Industrials	260	27	31	39	6	184	PRLB	8	1
8	Consumer Staples	76	24.4	9	7	4	56	TGT	7	-1
9	Consumer Discretionary	191	22	10	31	6	144	SBH	9	0
10	Real Estate	102	19.4	3	15	3	81	PK	10	0
11	Utilities	59	12	0	2	1	56	HTO	11	0

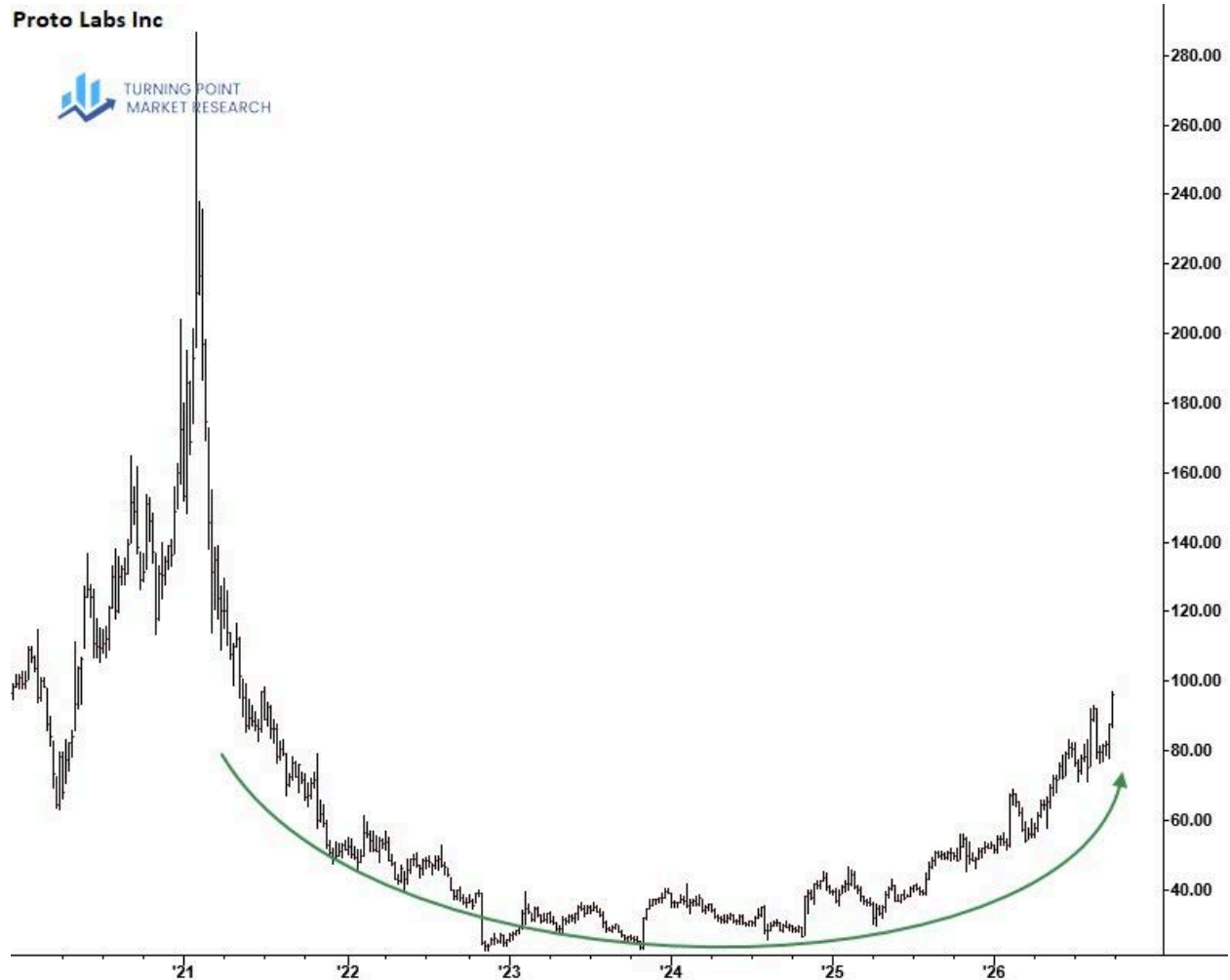
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Proto Labs (PRLB), the top industrial name in the latest rankings, closed at a new 5-year high last week, but the bigger-picture chart may be even more interesting. The stock has spent years building a massive rounding-bottom formation. Proto Labs combines software, automation, and a global manufacturing network to produce custom parts for industries ranging from aerospace & defense and automotive to medical devices, robotics, consumer electronics, and industrial equipment.

Its exposure to robotics provides the clearest secular link to AI, making PRLB worthy of a closer look.

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Life sciences tools and services emerged as the top-ranked sub-industry, with all 13 stocks carrying bullish short- and long-term dual-trend signals. Technology continues to improve, with three groups among the top five. Semiconductors also surged up the rankings, posting the largest week-over-week improvement among the top 30 groups, climbing 33 spots from No. 53 to No. 20.

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S&P 1500 SUB-INDUSTRY RANKINGS TOP 30 GROUPS ≥3 stocks											
Rank	Sub-Industry	Sector	# Stocks	Avg Score	Bull/Bull	Bull/Bear	Bear/Bull	Bear/Bear	Top Name	Last Wk Rank	Rank Change
1	Life Sciences Tools & Services	HLTH	13	88.4	13	0	0	0	A	2	1
2	Technology Distributors	INFT	8	79.7	7	0	0	1	AVT	3	1
3	Technology Hardware, Storage & Peripherals	INFT	11	79.7	9	1	0	1	P	4	1
4	Oil & Gas Refining & Marketing	ENRS	10	72.4	8	1	0	1	CVI	1	-3
5	Systems Software	INFT	13	67.3	9	1	0	3	TWLO	6	1
6	Gold	MATR	3	63.9	2	0	1	0	NEM	7	1
7	Reinsurance	FINL	5	62.9	3	1	0	1	RGA	5	-2
8	Health Care Technology	HLTH	7	60.6	4	0	2	1	CERT	10	2
9	Biotechnology	HLTH	30	59.3	14	6	3	7	MRNA	11	2
10	Internet Services & Infrastructure	INFT	6	56.2	3	0	3	0	DOCN	29	19
11	Agricultural & Farm Machinery	INDU	5	54.3	2	0	2	1	DE	16	5
12	Specialty Stores	COND	7	52.6	3	1	1	2	SBH	23	11
13	Health Care Facilities	HLTH	10	50.2	2	2	3	3	USPH	14	1
14	Health Care Services	HLTH	22	49.9	7	8	0	7	CRVL	13	-1
15	Computer & Electronics Retail	COND	3	49.8	1	0	1	1	BBY	26	11
16	Human Resource & Employment Services	INDU	10	49.6	3	5	0	2	PAYC	8	-8
17	Hotel & Resort REITs	RLST	9	49.3	1	7	0	1	PK	34	17
18	Communications Equipment	INFT	14	46.9	5	2	1	6	FFIV	27	9
19	Health Care Supplies	HLTH	12	46.5	4	3	0	5	BLFS	31	12
20	Semiconductors	INFT	32	46.4	11	3	1	17	AMD	53	33
21	Trading Companies & Distributors	INDU	12	45.4	4	3	0	5	DXPE	41	20
22	Life & Health Insurance	FINL	12	43.9	5	2	0	5	MET	20	-2
23	Integrated Telecommunication Services	TELS	3	43.1	0	1	2	0	VZ	15	-8
24	Application Software	INFT	41	42.9	11	10	4	16	DT	25	1
25	Movies & Entertainment	TELS	10	42.3	2	3	2	3	CNK	38	13
26	Personal Care Products	CONS	5	41.4	2	0	0	3	ELF	47	21
27	Pharmaceuticals	HLTH	26	41.3	7	6	1	12	AMPH	37	10
28	Office Services & Supplies	INDU	6	41.2	0	4	0	2	HNI	42	14
29	Oil & Gas Drilling	ENRS	4	41	1	1	0	2	PTEN	12	-17
30	Diversified Support Services	INDU	13	40.1	3	3	1	6	LQDT	33	3
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Within life sciences tools and services, Agilent Technologies (A) ranks as the top stock, closing at a new five-year high and setting the stage for a potential advance toward a new record high.

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Agilent Technologies



Bullish trends in life sciences tools & services are widespread, with 8 of 13 stocks climbing in the S&P 1500 rankings last week. Mettler-Toledo (MTD) and Danaher (DHR) made particularly strong advances, while Waters (WAT) recently cleared a five-year consolidation, potentially providing a roadmap for Agilent Technologies (A).

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HEALTH CARE - LIFE SCIENCES TOOLS & SERVICES 13 dual-bullish (100%)													
Ticker	Company Name	LT Sig	LT Days	LT Trend	LT Rel	ST Sig	ST Days	ST Trend	ST Rel	Rel Hi	% 252D	TOTAL	1-W Rank Change
A	Agilent Technologies	Bullish	46	100	90	Bullish	84	100	100	3	-1.10%	97.6	96
ILMN	Illumina, Inc.	Bullish	101	100	100	Bullish	101	100	100	2	-2.90%	95.1	4
TMO	Thermo Fisher Scientific	Bullish	27	100	90	Bullish	65	100	100	2	-1.20%	94.5	3
MTD	Mettler Toledo	Bullish	4	90	70	Bullish	7	90	90	3	-1.90%	92.4	352
DHR	Danaher Corporation	Bullish	3	90	70	Bullish	66	100	100	2	-7.50%	90.6	321
IQV	IQVIA	Bullish	44	100	100	Bullish	64	90	90	1	-2.50%	90	-2
WAT	Waters Corporation	Bullish	46	100	90	Bullish	99	100	100	0	-0.60%	88.7	-27
AVTR	Avantor	Bullish	53	100	100	Bullish	79	100	90	0	-5.00%	87.2	-57
CRL	Charles River Laboratories	Bullish	63	100	100	Bullish	66	90	90	0	-3.50%	86.8	71
MEDP	Medpace	Bullish	46	100	80	Bullish	66	100	100	0	-8.70%	85.8	-10
BIO	Bio-Rad Laboratories	Bullish	37	100	100	Bullish	46	80	70	0	-3.80%	83.5	35
AZTA	Azenta, Inc.	Bullish	37	80	80	Bullish	65	90	90	0	-18.50%	79.1	52
TECH	Bio-Techne	Bullish	65	100	70	Bullish	66	100	20	0	-0.10%	77.8	-13
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Technology led all sectors in both the percentage and total number of stocks reaching two-month relative highs over the past week. Relative lows remained concentrated in utilities, real estate, and financials as the higher-rate environment continues to pressure these interest-rate-sensitive groups.

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S&P 1500 SECTORS — 2-MONTH RELATIVE HIGHS AND LOWS OVER 1-WEEK Sorted by % 2-Month RH										
Rank	Sector	# Stocks	# 2-Month RH	% 2-Month RH ↓	Total 2-Month RH	Avg/Stock	# 2-Month RL	% 2-Month RL	Total 2-Month RL	Avg/Stock
1	INFT	190	32	17%	70	0.37	33	17%	66	0.35
2	HLTH	165	20	12%	40	0.24	49	30%	104	0.63
3	TELS	47	2	4%	7	0.15	20	43%	45	0.96
4	MATR	77	2	3%	4	0.05	42	55%	66	0.86
5	COND	191	4	2%	11	0.06	111	58%	229	1.2
6	INDU	260	5	2%	7	0.03	139	53%	301	1.16
7	ENRS	72	1	1%	1	0.01	20	28%	31	0.43
8	FINL	258	1	0%	2	0.01	199	77%	539	2.09
9	CONS	76	0	0%	0	0	45	59%	103	1.36
10	RLST	102	0	0%	0	0	81	79%	226	2.22
11	UTIL	59	0	0%	0	0	51	86%	201	3.41
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Within technology, tech distributors led all groups in the percentage of stocks hitting two-month relative highs, while semiconductors produced the most total relative breakouts.

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S&P 1500 SUB-INDUSTRIES — 2-MONTH RELATIVE HIGHS OVER 1-WEEK Sorted by % 2-Month RH							
Rank	Sub-Industry	Sector	# Stocks	# 2-Month RH	% 2-Month RH ↓	Total 2-Month RH	Avg/Stock
1	Technology Distributors	INFT	8	4	50%	7	0.88
2	Life Sciences Tools & Services	HLTH	13	6	46%	13	1
3	Systems Software	INFT	13	5	38%	9	0.69
4	Technology Hardware, Storage & Peripherals	INFT	11	4	36%	10	0.91
5	Computer & Electronics Retail	COND	3	1	33%	3	1
6	Automobile Manufacturers	COND	4	1	25%	2	0.5
7	Health Care Supplies	HLTH	12	3	25%	5	0.42
8	Semiconductors	INFT	32	8	25%	18	0.56
9	Agricultural & Farm Machinery	INDU	5	1	20%	1	0.2
10	Broadcasting	TELS	5	1	20%	4	0.8
11	Broadline Retail	COND	6	1	17%	3	0.5
12	Internet Services & Infrastructure	INFT	6	1	17%	1	0.17
13	Health Care Technology	HLTH	7	1	14%	2	0.29
14	Specialty Stores	COND	7	1	14%	3	0.43
15	Biotechnology	HLTH	30	4	13%	9	0.3
16	Electronic Equipment & Instruments	INFT	16	2	12%	2	0.12
17	Application Software	INFT	41	5	12%	14	0.34
18	Electrical Components & Equipment	INDU	17	2	12%	3	0.18
19	Electronic Manufacturing Services	INFT	10	1	10%	3	0.3
20	Interactive Media & Services	TELS	11	1	9%	3	0.27
21	Specialty Chemicals	MATR	23	2	9%	4	0.17
22	Health Care Equipment	HLTH	35	3	9%	4	0.11
23	Diversified Support Services	INDU	13	1	8%	1	0.08
24	Financial Exchanges & Data	FINL	13	1	8%	2	0.15
25	Pharmaceuticals	HLTH	26	2	8%	3	0.12
26	Communications Equipment	INFT	14	1	7%	3	0.21
27	Oil & Gas Equipment & Services	ENRS	18	1	6%	1	0.06
28	Health Care Services	HLTH	22	1	5%	4	0.18
29	Semiconductor Materials & Equipment	INFT	22	1	5%	3	0.14
30	Industrial Machinery & Supplies & Components	INDU	43	1	2%	2	0.05

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Rate-sensitive areas continued to account for a disproportionate share of two-month relative lows. Financials led all sectors in breakdowns, with regional banks responsible for a substantial portion. At the same time, utilities also posted elevated readings as multi-utilities averaged more than four relative lows per stock.

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S&P 1500 SUB-INDUSTRIES — 2-MONTH RELATIVE LOWS OVER 1-WEEK Sorted by Total 2-Month RL							
Rank	Sub-Industry	Sector	# Stocks	# 2-Month RL	% 2-Month RL	Total 2-Month RL ↓	Avg/Stock
1	Regional Banks	FINL	90	81	90%	207	2.3
2	Electric Utilities	UTIL	22	19	86%	77	3.5
3	Multi-Utilities	UTIL	17	17	100%	70	4.12
4	Property & Casualty Insurance	FINL	24	21	88%	68	2.83
5	Retail REITs	RLST	19	19	100%	52	2.74
6	Packaged Foods & Meats	CONS	22	19	86%	51	2.32
7	Aerospace & Defense	INDU	26	19	73%	49	1.88
8	Industrial Machinery & Supplies & Components	INDU	43	26	60%	45	1.05
9	Cargo Ground Transportation	INDU	13	12	92%	37	2.85
10	Asset Management & Custody Banks	FINL	25	15	60%	36	1.44
11	Mortgage REITs	FINL	9	9	100%	34	3.78
12	Transaction & Payment Processing Services	FINL	19	14	74%	31	1.63
13	Gas Utilities	UTIL	9	8	89%	30	3.33
14	Application Software	INFT	41	14	34%	28	0.68
15	Automotive Parts & Equipment	COND	16	16	100%	27	1.69
16	Multi-line Insurance	FINL	8	8	100%	26	3.25
17	Casinos & Gaming	COND	10	9	90%	26	2.6
18	Investment Banking & Brokerage	FINL	14	9	64%	26	1.86
19	Construction Machinery & Heavy Transportation Equ	INDU	14	11	79%	25	1.79
20	Restaurants	COND	17	10	59%	25	1.47
21	Health Care Equipment	HLTH	35	14	40%	25	0.71
22	Insurance Brokers	FINL	8	8	100%	24	3
23	Other Specialized REITs	RLST	7	7	100%	24	3.43
24	Building Products	INDU	26	17	65%	24	0.92
25	Consumer Finance	FINL	14	9	64%	24	1.71
26	Office REITs	RLST	11	9	82%	22	2
27	Automotive Retail	COND	14	12	86%	21	1.5
28	Human Resource & Employment Services	INDU	10	7	70%	20	2
29	Pharmaceuticals	HLTH	26	8	31%	20	0.77
30	Health Care REITs	RLST	11	7	64%	18	1.64

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Health Care and technology dominate the latest S&P 1500 rankings, accounting for 43 of the top 50 stocks. Within technology, leadership is relatively broad across several groups, while health care is concentrated primarily in life sciences tools & services and biotechnology.

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S&P 1500 DUAL TREND RANKINGS TOP 50 STOCKS Sorted by Sector															
Ticker	Company Name	Sector	Sub-Industry	LT Sig	LT Days	LT Trend	LT Rel	ST Sig	ST Days	ST Trend	ST Rel	Rel Hi	% 252D	Score	Rank Change
SBH	Sally Beauty Holdings	COND	Specialty Stores	Bullish	4	90	80	Bullish	4	90	90	3	-4.10%	93.3	598
HZO	MarineMax, Inc.	COND	Specialty Stores	Bullish	176	100	100	Bullish	45	100	90	0	-0.20%	88.5	-30
MRNA	Moderna	HLTH	Biotechnology	Bullish	182	100	100	Bullish	32	100	100	4	NH	100	81
HALO	Halozyme	HLTH	Biotechnology	Bullish	45	100	100	Bullish	65	100	100	2	-2.50%	95.2	-9
RGEN	Repligen	HLTH	Biotechnology	Bullish	37	100	90	Bullish	74	100	100	2	-1.50%	94.6	107
BIIB	Biogen	HLTH	Biotechnology	Bullish	64	100	100	Bullish	65	100	100	1	-0.70%	92.5	139
ATRC	AtriCure	HLTH	Health Care Equipment	Bullish	43	100	100	Bullish	64	100	100	2	-5.40%	94.3	NEW
RVTY	Rewvity	HLTH	Health Care Equipment	Bullish	27	100	100	Bullish	83	100	100	1	-0.80%	92.8	2
CRVL	CorVel Corporation	HLTH	Health Care Services	Bullish	28	100	80	Bullish	29	100	100	4	-6.70%	96.9	78
NEO	NeoGenomics Labora	HLTH	Health Care Services	Bullish	65	100	100	Bullish	83	100	100	0	-3.60%	88.7	-43
BLFS	BioLife Solutions, Inc.	HLTH	Health Care Supplies	Bullish	64	100	100	Bullish	88	100	100	2	-1.00%	95.6	74
NEOG	Neogen	HLTH	Health Care Supplies	Bullish	51	100	100	Bullish	52	100	100	2	-3.50%	95.1	-15
A	Agilent Technologies	HLTH	Life Sciences Tools & Serv	Bullish	46	100	90	Bullish	84	100	100	3	-1.10%	97.6	96
ILMN	Illumina, Inc.	HLTH	Life Sciences Tools & Serv	Bullish	101	100	100	Bullish	101	100	100	2	-2.90%	95.1	4
TMO	Thermo Fisher Scienti	HLTH	Life Sciences Tools & Serv	Bullish	27	100	90	Bullish	65	100	100	2	-1.20%	94.5	3
MTD	Mettler Toledo	HLTH	Life Sciences Tools & Serv	Bullish	4	90	70	Bullish	7	90	90	3	-1.90%	92.4	352
DHR	Danaher Corporation	HLTH	Life Sciences Tools & Serv	Bullish	3	90	70	Bullish	66	100	100	2	-7.50%	90.6	321
IQV	IQVIA	HLTH	Life Sciences Tools & Serv	Bullish	44	100	100	Bullish	64	90	90	1	-2.50%	90	-2
WAT	Waters Corporation	HLTH	Life Sciences Tools & Serv	Bullish	46	100	90	Bullish	99	100	100	0	-0.60%	88.7	-27
AMPH	Amphstar Pharmaceut	HLTH	Pharmaceuticals	Bullish	8	80	70	Bullish	42	100	100	2	-11.50%	88.8	69
LQDT	Liquidity Services, Inc.	INDU	Diversified Support Servic	Bullish	161	100	100	Bullish	36	100	100	0	-1.10%	89.1	6
PRLB	Protolabs	INDU	Industrial Machinery & Su	Bullish	286	100	100	Bullish	8	100	100	2	NH	96	87
DT	Dynatrace	INFT	Application Software	Bullish	37	100	100	Bullish	87	100	100	3	-2.50%	98.1	8
OKTA	Okta, Inc.	INFT	Application Software	Bullish	83	100	100	Bullish	21	100	100	3	-8.20%	96.7	24
RNG	RingCentral, Inc.	INFT	Application Software	Bullish	151	100	100	Bullish	45	90	90	4	-7.00%	95.9	57
FIVN	Five9, Inc.	INFT	Application Software	Bullish	82	100	100	Bullish	61	100	100	2	-10.60%	93	36
PLTR	Palantir Technologies	INFT	Application Software	Bullish	19	90	80	Bullish	38	100	100	2	-8.60%	91.1	146
FFIV	F5, Inc.	INFT	Communications Equipme	Bullish	128	100	100	Bullish	11	90	90	3	-4.10%	95.2	34
ANET	Arista Networks	INFT	Communications Equipme	Bullish	119	100	100	Bullish	39	100	100	0	-3.90%	88.8	36
COHU	Cohu, Inc.	INFT	Semiconductor Materials	Bullish	227	80	80	Bullish	5	90	90	3	-10.20%	89.1	293
AMD	Advanced Micro Devic	INFT	Semiconductors	Bullish	128	100	90	Bullish	7	90	90	3	NH	96	93
MRVL	Marvell Technology	INFT	Semiconductors	Bullish	141	90	90	Bullish	6	90	90	3	-20.60%	88.8	182
QRVO	Qorvo	INFT	Semiconductors	Bullish	15	100	100	Bullish	17	100	100	0	-2.60%	88.7	-17
SWKS	Skyworks Solutions	INFT	Semiconductors	Bullish	15	100	100	Bullish	17	100	100	0	-3.70%	88.5	-4
TWLO	Twilio	INFT	Systems Software	Bullish	111	100	100	Bullish	35	100	100	4	-9.50%	96.9	60
CRWD	CrowdStrike	INFT	Systems Software	Bullish	96	100	100	Bullish	21	100	100	2	-4.50%	94.6	-5
FTNT	Fortinet	INFT	Systems Software	Bullish	98	100	100	Bullish	21	100	100	1	-4.40%	91.6	9
PANW	Palo Alto Networks	INFT	Systems Software	Bullish	93	100	100	Bullish	3	90	100	1	-6.00%	90.1	225
MSFT	Microsoft	INFT	Systems Software	Bullish	20	100	80	Bullish	41	100	100	1	-6.80%	89.9	126
AVT	Avnet	INFT	Technology Distributors	Bullish	167	100	100	Bullish	12	100	100	2	NH	96	57
CNXN	PC Connection, Inc.	INFT	Technology Distributors	Bullish	82	100	100	Bullish	16	100	100	1	NH	92.9	14
ARW	Arrow Electronics	INFT	Technology Distributors	Bullish	163	100	90	Bullish	1	100	100	1	-1.90%	90.3	238
SNX	TD Synnex	INFT	Technology Distributors	Bullish	166	100	80	Bullish	11	90	80	3	-12.00%	88.3	86
P	Everpure	INFT	Technology Hardware, Sto	Bullish	34	100	100	Bullish	39	100	100	2	-4.10%	95.3	91
HPE	Hewlett Packard Enter	INFT	Technology Hardware, Sto	Bullish	128	100	100	Bullish	128	100	100	1	NH	92.8	30
SMCI	Supermicro	INFT	Technology Hardware, Sto	Bullish	7	100	100	Bullish	32	100	100	5	-26.40%	92.6	100
NTAP	NetApp	INFT	Technology Hardware, Sto	Bullish	91	100	100	Bullish	97	100	100	0	-3.80%	88.9	40
IOSP	Innospec, Inc.	MATR	Specialty Chemicals	Bullish	37	100	100	Bullish	75	100	100	3	NH	99	125
WBD	Warner Bros. Discover	TELS	Broadcasting	Bullish	5	90	80	Bullish	28	100	100	4	-0.20%	94	439
META	Meta Platforms	TELS	Interactive Media & Servic	Bullish	5	80	60	Bullish	10	90	90	3	-3.60%	89.1	271

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Technology accounted for 21 of the 40 largest week-over-week gainers in the rankings, with semiconductor stocks making up the bulk of those advances.

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Top 40 Stocks by Biggest Increase in Week-Over-Week Rank

Rank (This Wk)	Ticker	Company Name	Sector	Sub-Industry	Last Wk Rank	Rank Chg	Score This Wk	Score Last Wk	Score Change	LT Sig	ST Sig
598	RMBS	Rambus	INFT	Semiconductors	1309	711	29.9	6.4	23.5	Bearish	Bearish
643	SNPS	Synopsys	INFT	Application Software	1280	637	24.4	7	17.4	Bearish	Bearish
564	WRBY	Warby Parker	COND	Apparel, Accessories & Luxu	1170	606	34.3	9.4	24.9	Bearish	Bearish
671	CDNS	Cadence Design Systems	INFT	Application Software	1275	604	22.6	7.1	15.5	Bearish	Bearish
23	SBH	Sally Beauty Holdings, In	COND	Specialty Stores	621	598	93.3	39	54.3	Bullish	Bullish
755	AAON	AAON	INDU	Building Products	1324	569	19	6.1	12.9	Bearish	Bearish
594	VIAV	Viavi Solutions	INFT	Communications Equipmen	1144	550	30.4	9.9	20.5	Bearish	Bearish
640	VECO	Veeco Instruments Inc.	INFT	Semiconductor Materials &	1182	542	25	9	16	Bearish	Bearish
688	TTMI	TTM Technologies	INFT	Electronic Manufacturing Si	1220	532	21.8	8.1	13.7	Bearish	Bearish
719	PLAB	Photronics, Inc.	INFT	Semiconductor Materials &	1245	526	20.3	7.6	12.7	Bearish	Bearish
113	SONO	Sonos, Inc.	COND	Consumer Electronics	630	517	82.8	38.4	44.4	Bullish	Bullish
913	AMTM	Amentum	INDU	Diversified Support Services	1430	517	14.4	3.1	11.3	Bearish	Bearish
544	AKAM	Akamai Technologies	INFT	Internet Services & Infrastru	1050	506	36	11.9	24.1	Bearish	Bullish
699	PPLI	People Inc.	TELS	Interactive Media & Service	1189	490	21.1	8.8	12.3	Bearish	Bearish
199	DOCN	DigitalOcean	INFT	Internet Services & Infrastru	678	479	72.4	31.7	40.7	Bullish	Bullish
958	VFC	VF Corporation	COND	Apparel, Accessories & Luxu	1433	475	13.1	3	10.1	Bearish	Bearish
613	WS	Worthington Steel	MATR	Steel	1074	461	27.3	11.3	16	Bearish	Bearish
488	CE	Celanese	MATR	Specialty Chemicals	948	460	42.5	14.8	27.7	Bearish	Bullish
71	QCOM	Qualcomm	INFT	Semiconductors	520	449	86.4	44.8	41.6	Bullish	Bullish
265	SANM	Sanmina Corporation	INFT	Electronic Manufacturing Si	710	445	60.6	26.8	33.8	Bearish	Bullish
22	WBD	Warner Bros. Discovery	TELS	Broadcasting	461	439	94	48	46	Bullish	Bullish
555	LSCC	Lattice Semiconductor	INFT	Semiconductors	990	435	35.1	13.5	21.6	Bearish	Bearish
652	TT	Trane Technologies	INDU	Building Products	1086	434	23.8	11	12.8	Bearish	Bearish
629	MCHP	Microchip Technology	INFT	Semiconductors	1058	429	25.7	11.7	14	Bearish	Bearish
770	RL	Ralph Lauren Corporatio	COND	Apparel, Accessories & Luxu	1191	421	18.4	8.8	9.6	Bearish	Bearish
572	MPWR	Monolithic Power System	INFT	Semiconductors	991	419	33	13.4	19.6	Bearish	Bearish
724	AMKR	Amkor Technology	INFT	Semiconductors	1136	412	20.2	10.1	10.1	Bearish	Bearish
849	ON	ON Semiconductor	INFT	Semiconductors	1255	406	16.2	7.4	8.8	Bearish	Bearish
558	ADMA	ADMA Biologics, Inc.	HLTH	Biotechnology	957	399	34.7	14.4	20.3	Bearish	Bullish
588	NGVT	Ingevity, Corp.	MATR	Specialty Chemicals	982	394	30.7	13.5	17.2	Bearish	Bearish
775	CHH	Choice Hotels	COND	Hotels, Resorts & Cruise Lin	1167	392	18.1	9.4	8.7	Bearish	Bearish
761	ACLS	Axcelis Technologies, Inc	INFT	Semiconductor Materials &	1149	388	18.8	9.8	9	Bearish	Bearish
753	AAL	American Airlines Group	INDU	Passenger Airlines	1137	384	19	10.1	8.9	Bearish	Bearish
282	ENR	Energizer	CONS	Household Products	659	377	57.5	35	22.5	Bearish	Bullish
332	ENTG	Entegris	INFT	Semiconductor Materials &	709	377	53.9	27	26.9	Bearish	Bullish
648	SYNA	Synaptics	INFT	Semiconductors	1024	376	24	12.7	11.3	Bearish	Bearish
711	UCTT	Ultra Clean Holdings, Inc	INFT	Semiconductor Materials &	1078	367	20.7	11.2	9.5	Bearish	Bearish
631	VCYT	Veracyte, Inc.	HLTH	Health Care Services	996	365	25.5	13.2	12.3	Bearish	Bearish
645	SXI	Standex International Co	INDU	Industrial Machinery & Sup	1010	365	24.2	12.9	11.3	Bearish	Bearish
676	JBL	Jabil	INFT	Electronic Manufacturing Si	1033	357	22.3	12.3	10	Bearish	Bearish

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Consumer discretionary and industrial stocks continue to account for the largest share of names ranked in the bottom 50 of the S&P 1500.

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S&P 1500 DUAL TREND RANKINGS BOTTOM 50 STOCKS Sorted by Sector															
Ticker	Company Name	Sector	Sub-Industry	LT Sig	LT Days	LT Trend	LT Rel	ST Sig	ST Days	ST Trend	ST Rel	Rel Hi	% 252D	Score	Rank Change
NKE	Nike, Inc.	COND	Apparel, Accessories & Lu	Bearish	684	0	0	Bearish	148	0	0	1	-53.50%	1.1	7
LCII	LCI Industries	COND	Automotive Parts & Equip	Bearish	109	0	0	Bearish	145	0	0	2	-47.10%	2.3	9
PATK	Patrick Industries, Inc	COND	Automotive Parts & Equip	Bearish	114	0	0	Bearish	143	0	0	2	-53.90%	1.1	11
UTI	Universal Technical Ir	COND	Education Services	Bearish	36	10	0	Bearish	47	0	0	2	-60.50%	1	-128
DFH	Dream Finders Homes	COND	Homebuilding	Bearish	252	0	0	Bearish	46	0	0	2	-58.50%	0.5	14
WHR	Whirlpool Corporation	COND	Household Appliances	Bearish	149	0	0	Bearish	149	10	0	1	-66.60%	1	-11
FUN	Six Flags	COND	Leisure Facilities	Bearish	50	10	0	Bearish	59	0	0	2	-55.00%	1.8	-25
PLNT	Planet Fitness	COND	Leisure Facilities	Bearish	281	0	0	Bearish	36	0	0	4	-62.60%	0.4	-10
CAVA	Cava Group	COND	Restaurants	Bearish	81	0	0	Bearish	97	0	0	0	-47.80%	2.1	-46
WING	Wingstop	COND	Restaurants	Bearish	294	0	0	Bearish	53	0	0	3	-67.30%	0.1	-4
PZZA	Papa John's Pizza	COND	Restaurants	Bearish	223	0	0	Bearish	55	0	0	1	-64.90%	0	3
GT	Goodyear Tire and Ru	COND	Tires & Rubber	Bearish	148	0	0	Bearish	35	0	0	1	-51.70%	1.8	-5
FLO	Flowers Foods	CONS	Packaged Foods & Meats	Bearish	584	0	0	Bearish	155	0	0	4	-56.80%	0.5	3
SMPL	Simply Good Foods Co	CONS	Packaged Foods & Meats	Bearish	358	0	0	Bearish	52	0	0	3	-62.60%	0.1	-16
WD	Walker & Dunlop, Inc.	FINL	Commercial & Residentia	Bearish	452	0	0	Bearish	54	0	0	2	-57.80%	0.8	7
ABR	Arbor Realty Trust	FINL	Mortgage REITs	Bearish	554	0	0	Bearish	242	0	0	4	-68.00%	0	2
FIS	Fidelity National Info	FINL	Transaction & Payment Pr	Bearish	442	0	0	Bearish	29	0	0	3	-48.80%	2.1	-21
FISV	Fiserv	FINL	Transaction & Payment Pr	Bearish	358	0	0	Bearish	371	0	0	2	-64.50%	0.2	-26
AHCO	AdaptHealth Corp.	HLTH	Health Care Equipment	Bearish	82	0	0	Bearish	38	0	0	0	-58.00%	0.8	-43
PODD	Insulet Corporation	HLTH	Health Care Equipment	Bearish	205	0	0	Bearish	37	0	0	0	-61.60%	0.2	-3
ALHC	Alignment Healthcare	HLTH	Health Care Services	Bearish	100	0	0	Bearish	44	0	0	4	-67.30%	0.3	8
QDEL	QuidelOrtho	HLTH	Health Care Supplies	Bearish	1407	10	0	Bearish	35	0	0	1	-69.20%	1.6	-9
ZTS	Zoetis	HLTH	Pharmaceuticals	Bearish	481	0	0	Bearish	137	0	0	2	-52.20%	1.4	-7
COLL	Collegium Pharmaceu	HLTH	Pharmaceuticals	Bearish	142	0	0	Bearish	36	0	0	0	-55.60%	0.8	0
KTOS	Kratos Defense & Secu	INDU	Aerospace & Defense	Bearish	126	0	0	Bearish	20	10	10	2	-66.00%	2	-5
PSN	Parsons Corporation	INDU	Aerospace & Defense	Bearish	202	0	0	Bearish	42	0	0	1	-51.90%	1.6	-25
KRMN	Karman Holdings	INDU	Aerospace & Defense	Bearish	104	0	0	Bearish	22	0	0	2	-69.80%	0.4	7
BLDR	Builders FirstSource	INDU	Building Products	Bearish	256	0	0	Bearish	57	0	0	1	-55.00%	1	6
RUN	Sunrun	INDU	Building Products	Bearish	146	0	0	Bearish	75	0	0	2	-63.90%	0.3	4
ACM	AECOM	INDU	Construction & Engineerir	Bearish	213	0	0	Bearish	220	0	0	1	-55.10%	1.3	7
PRIM	Primoris Services Corp	INDU	Construction & Engineerir	Bearish	99	0	0	Bearish	99	0	0	1	-64.60%	0	-186
MMS	Maximus Inc.	INDU	Data Processing & Outsou	Bearish	161	0	0	Bearish	36	0	0	3	-47.40%	2.1	-104
NXT	Nextpower	INDU	Electrical Components & E	Bearish	64	0	0	Bearish	75	0	0	0	-50.40%	1.7	-21
ROL	Rollins, Inc.	INDU	Environmental & Facilitie	Bearish	155	0	0	Bearish	155	0	0	3	-54.60%	0.9	-6
UPWK	Upwork, Inc.	INDU	Human Resource & Emplo	Bearish	158	20	0	Bearish	14	0	0	1	-64.30%	2.1	-60
PNR	Pentair	INDU	Industrial Machinery & Su	Bearish	231	0	0	Bearish	242	0	0	3	-52.90%	1.3	4
CAR	Avis Budget Group	INDU	Passenger Ground Transp	Bearish	61	0	0	Bearish	97	0	0	3	-87.20%	0.1	1
CALX	Calix	INFT	Application Software	Bearish	206	0	0	Bearish	20	0	0	3	-53.50%	1.1	-4
FICO	Fair Isaac	INFT	Application Software	Bearish	408	0	0	Bearish	39	0	0	4	-56.80%	0.5	-15
OLN	Olin Corporation	MATR	Diversified Chemicals	Bearish	79	0	0	Bearish	98	0	0	2	-46.20%	2.3	-3
FMC	FMC Corporation	MATR	Fertilizers & Agricultural C	Bearish	587	0	0	Bearish	10	10	10	3	-72.10%	2	-129
OI	O-I Glass, Inc.	MATR	Metal, Glass & Plastic Cor	Bearish	148	0	0	Bearish	53	0	0	3	-65.30%	0	-3
JBGs	JBG Smith	RLST	Office REITs	Bearish	222	0	0	Bearish	242	0	0	4	-53.90%	1.1	5
CSGP	CoStar Group	RLST	Real Estate Services	Bearish	255	0	0	Bearish	7	10	10	2	-67.00%	2	-150
AGNT	eXp World Holdings, I	RLST	Real Estate Services	Bearish	191	0	0	Bearish	200	0	0	2	-70.30%	0.2	0
TTD	The Trade Desk	TELS	Advertising	Bearish	406	0	0	Bearish	285	0	0	4	-77.70%	0	-103
YELP	Yelp, Inc.	TELS	Interactive Media & Servic	Bearish	645	0	0	Bearish	33	0	0	3	-47.70%	2.2	-12
TRIP	TripAdvisor	TELS	Interactive Media & Servic	Bearish	36	0	0	Bearish	36	0	0	3	-52.80%	1.6	20
HE	Hawaiian Electric Ind	UTIL	Electric Utilities	Bearish	92	0	0	Bearish	134	0	0	4	-47.60%	2.1	-7
NRG	NRG Energy	UTIL	Independent Power Produ	Bearish	141	0	0	Bearish	44	0	0	4	-47.20%	2.3	4

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Financials led all sectors in the largest week-over-week declines in the rankings, driven primarily by insurance names.

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Top 40 Stocks by Biggest Decrease in Week-Over-Week Rank											
Rank (This Wk)	Ticker	Company Name	Sector	Sub-Industry	Last Wk Rank	Rank Chg	Score This Wk	Score Last Wk	Score Change	LT Sig	ST Sig
1040	ACAD	Acadia Pharmaceuticals	HLTH	Pharmaceuticals	267	-773	11.5	69.6	-58.1	Bearish	Bearish
784	GEN	Gen Digital	INFT	Systems Software	157	-627	17.8	80.4	-62.6	Bearish	Bearish
1357	LUMN	Lumen Technologies	TELS	Alternative Carriers	731	-626	5.3	24.6	-19.3	Bearish	Bearish
1287	CPRT	Copart	INDU	Diversified Support Services	726	-561	6.4	25.2	-18.8	Bearish	Bearish
1209	GIS	General Mills	CONS	Packaged Foods & Meats	663	-546	7.9	34.2	-26.3	Bearish	Bearish
1298	BL	BlackLine Systems, Inc.	INFT	Application Software	761	-537	6.2	22.3	-16.1	Bearish	Bearish
879	DCH	Dauch Corporation	COND	Automotive Parts & Equipme	386	-493	15.3	53.6	-38.3	Bearish	Bearish
758	PAYX	Paychex	INDU	Human Resource & Employm	266	-492	18.9	69.8	-50.9	Bearish	Bearish
833	APO	Apollo Global Management	FINL	Asset Management & Custoi	361	-472	16.8	55.4	-38.6	Bearish	Bearish
660	AMP	Ameriprise Financial	FINL	Asset Management & Custoi	217	-443	23.2	75.5	-52.3	Bearish	Bearish
1253	CWST	Casella Waste Systems, Inc.	INDU	Environmental & Facilities S	810	-443	7	19.8	-12.8	Bearish	Bearish
735	CART	Maplebear Inc.	CONS	Food Retail	295	-440	19.7	63.6	-43.9	Bearish	Bearish
1211	NYT	New York Times Company	TELS	Publishing	773	-438	7.9	21.8	-13.9	Bearish	Bearish
703	QNST	QuinStreet, Inc.	TELS	Interactive Media & Services	274	-429	20.9	68.5	-47.6	Bearish	Bearish
1076	CMG	Chipotle Mexican Grill	COND	Restaurants	653	-423	10.8	35.8	-25	Bearish	Bearish
1373	CHWY	Chewy	COND	Other Specialty Retail	951	-422	4.9	14.7	-9.8	Bearish	Bearish
894	BBT	Beacon Financial Corp.	FINL	Regional Banks	479	-415	14.8	47	-32.2	Bearish	Bearish
837	SLM	SLM Corp	FINL	Consumer Finance	426	-411	16.6	50.4	-33.8	Bearish	Bearish
1087	MRP	Millrose Properties, Inc.	RLST	Single-Family Residential R	680	-407	10.7	31.1	-20.4	Bearish	Bearish
1356	ACI	Albertsons	CONS	Food Retail	953	-403	5.3	14.6	-9.3	Bearish	Bearish
641	ESNT	Essent Group Ltd.	FINL	Commercial & Residential M	245	-396	24.8	72.5	-47.7	Bearish	Bearish
793	HQY	HealthEquity	HLTH	Managed Health Care	408	-385	17.6	51.8	-34.2	Bearish	Bearish
781	MOH	Molina Healthcare	HLTH	Managed Health Care	397	-384	17.9	52.9	-35	Bearish	Bearish
602	NWS	News Corp (Class B)	TELS	Publishing	231	-371	29.4	73.9	-44.5	Bearish	Bearish
999	LOPE	Grand Canyon Education	COND	Education Services	628	-371	12.3	38.5	-26.2	Bearish	Bearish
442	GNW	Genworth Financial, Inc.	FINL	Multi-line Insurance	83	-359	45.9	86.3	-40.4	Bullish	Bearish
1088	GPOR	Gulfport Energy Corporation	ENRS	Oil & Gas Exploration & Prod	729	-359	10.7	24.7	-14	Bearish	Bearish
1279	TRUP	Trupanion	FINL	Life & Health Insurance	922	-357	6.6	15.5	-8.9	Bearish	Bearish
878	FAF	First American Financial Cor	FINL	Property & Casualty Insuran	523	-355	15.4	44.5	-29.1	Bearish	Bearish
845	ADAM	Adamas Trust, Inc.	RLST	Mortgage REITs	495	-350	16.4	46.1	-29.7	Bearish	Bearish
625	TRMK	Trustmark Corp.	FINL	Regional Banks	278	-347	25.8	67.6	-41.8	Bearish	Bearish
530	PLMR	Palomar Holdings, Inc.	FINL	Property & Casualty Insuran	185	-345	38.5	77.8	-39.3	Bullish	Bearish
726	ALL	Allstate	FINL	Property & Casualty Insuran	385	-341	20.1	53.7	-33.6	Bearish	Bearish
734	EXPE	Expedia Group	COND	Hotels, Resorts & Cruise Lin	396	-338	19.7	52.9	-33.2	Bearish	Bearish
841	FRPT	Freshpet	CONS	Packaged Foods & Meats	503	-338	16.5	45.7	-29.2	Bearish	Bearish
1363	KD	Kyndryl	INFT	IT Consulting & Other Servic	1027	-336	5.2	12.5	-7.3	Bearish	Bearish
948	PPC	Pilgrim's Pride	CONS	Packaged Foods & Meats	614	-334	13.4	39.3	-25.9	Bearish	Bearish
612	HCI	HCI Group, Inc.	FINL	Property & Casualty Insuran	287	-325	27.5	65.2	-37.7	Bearish	Bearish
1067	KEX	Kirby Corporation	INDU	Marine Transportation	742	-325	11	23.6	-12.6	Bearish	Bearish
867	ALG	Alamo Group	INDU	Construction Machinery & H	547	-320	15.7	43.2	-27.5	Bearish	Bearish

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What the research tells us...

Market leadership continues to narrow, with health care and technology accounting for an increasingly large share of the strongest trends. Life sciences tools & services currently stands out as the strongest area within health care, while semiconductors continue to gain



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momentum within technology. Meanwhile, conditions across other sectors are deteriorating, making it increasingly difficult to identify compelling opportunities outside these leadership groups. Until interest rate pressure eases, the broader market backdrop is likely to remain challenging, reinforcing the importance of staying focused on areas showing relative strength.